

JUSTRIDE ENTERPRISES LIMITED

Regd. Office: Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

CIN No.: L74899DL1967PLC004704

Tel: +91 8800300490; email id: justrideenterprises@gmail.com ; Website: www.justrideenterprises.in

To,
BSE Limited
PhirozeJeejeebhoy Towers
Dalal Street
Mumbai- 400001

Date : May 31, 2018

Sub : Re-submission of Audited Results for the quarter and financial year ended on March 31, 2018

With reference to the Financial Results and Statement of Assets & Liabilities of the Company for the Financial Year and Quarter ended on March 31, 2018 which were duly submitted to your exchange on Wednesday, May 30, 2018, we would like to inform your good office that some of the figures are inadvertently omitted in the said results and thus it does not depict the full position of the financials of the Company. In this regard, we are re-submitting the Financial Results and Statement of Assets and Liabilities (Revised) along with Audit Report and Statement on Unmodified Opinion of Auditors on the results.

Please take note of the same in your record.

**Thanking You
For Justride Enterprises Limited**



**Hemant Rastogi
(Whole Time Director)
DIN: 00479470**

Encl : A/a

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Statement of Standalone Audited Financial Results for the Quarter and Financial Year Ended on March 31, 2018

Rs. In Lakhs						
Particulars	For Quarter			For Year		
	3 months ended in Current Year	Preceding 3 months ended in the Current Year	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended	
	(31/03/2018)	(31/12/2017)	(31/03/2017)	(31/03/2018)	(31/03/2017)	
	Audited	Un-Audited	Audited	Audited	Audited	
I Revenue From Operations		-			-	
II Other Income			1.57		1.57	
III Total Income (I+II)			1.57		1.57	
IV EXPENSES						
a Cost of materials consumed			-		-	
b Purchases of Stock-in-Trade			-		-	
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress			-		-	
d Employee benefits expense			-		-	
e Finance costs	9.91		8.69	9.91	8.69	
f Depreciation and amortization expense	-		-		-	
g Other expenses	0.25	0.12	2.20	6.81	10.65	
Total expenses (IV)	10.15	0.12	10.89	16.71	19.34	
V Profit/(loss) before exceptional items and tax (I- IV)	(10.15)	(0.12)	(9.32)	(16.71)	(17.77)	
VI Exceptional Items	-	-	-	-	-	
VII Profit/(loss) before tax (V-VI)	(10.15)	(0.12)	(9.32)	(16.71)	(17.77)	
VIII Tax expense:						
(1) Current tax	-	-	-	-	-	
(2) Deferred tax	-	-	-	-	-	
IX Profit (Loss) for the period from continuing operations (VII-VIII)	(10.15)	(0.12)	(9.32)	(16.71)	(17.77)	
X Profit/(loss) from discontinued operations	-	-	-	-	-	
XI Tax expense of discontinued operations	-	-	-	-	-	
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	-	-	-	-	-	
XIII Profit/(loss) for the period (IX+XII)	(10.15)	(0.12)	(9.32)	(16.71)	(17.77)	
XIV Other Comprehensive Income	NA	NA	NA	NA	NA	
A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	
B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	
(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(10.15)	(0.12)	(9.32)	(16.71)	(17.77)	
XVI Earnings per equity share (for continuing operation):						
(1) Basic	(2.15)	(0.03)	(1.97)	(3.53)	(3.76)	
(2) Diluted	(2.15)	(0.03)	(1.97)	(3.53)	(3.76)	
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	NA	NA	NA	NA	NA	
(2) Diluted	NA	NA	NA	NA	NA	
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	(2.15)	(0.03)	(1.97)	(3.53)	(3.76)	
(2) Diluted	(2.15)	(0.03)	(1.97)	(3.53)	(3.76)	

Notes:

1	The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016.		
2	The results for Quarter and Financial Year ended on March 31, 2017 presented here are Ind-AS Compliant and Audited by the Statutory Auditors of the Company		
3	The above audited financial results for the quarter and year ended on March 31, 2018 have been reviewed by the Audit Committee and have been approved by the Board of Directors in its meeting held on May 30, 2018		
4	The figures for the quarters ended March 31, 2018 are the balancing figures between the audited figures in respect of the full financial year and the published figures of nine months ended December 31, 2017 which were subject to limited review by the statutory Auditors of the Company		
5	The Company does not have any exceptional or extraordinary items to report for the above period		
6	Previous year period figures have been rearranged and regrouped wherever necessary to make them comparable with current period figures.		
7	The Company operates in Single Segment		
8	The results will be available on the Company's website www.justrideenterprises.in and at the stock exchange website of BSE Limited www.bseindia.com		
9	Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter and year ended March 31, 2017:		
	Particulars	3 Months ended March 31, 2017 (Rs. in Lacs)	12 Months ended March 31, 2017 (Rs. in Lacs)
	Net profit/(Net loss) after tax for the period as per Indian GAAP	(9.32)	(17.77)
	Add/ Less: Adjustments for GAAP Differences	NIL	NIL
	Net profit/ (Loss) after tax (before OCI) as per IND AS	(9.32)	(17.77)
	Other Comprehensive Income	NIL	NIL
	Total Comprehensive Income/(Loss) for the period under Ind AS	(9.32)	(17.77)
10	Statement of Reconciliation of Equity as per GAAP and Ind-AS for the Previous year ended March 31, 2017		
	Particulars	Year ended March 31, 2017 (Rs. in Lacs)	
	Total Equity as per Previous GAAP	(304.41)	
	Adjustments relating to Ind-AS	NIL	
	Total Adjustments relating to Ind-AS	NIL	
	Total Equity as per Ind-AS	(304.41)	

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)

Date: May 30, 2018
Place: New Delhi



Hemant Rastogi
Hemant Rastogi
(Whole Time Director)
DIN : 00479470

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STATEMENT OF ASSETS & LIABILITIES AS AT 31ST MARCH 2018

Particulars	31st March 2018	31st March 2017
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	4,731,600	4,731,600
(b) Reserves and Surplus	(36,843,686)	(35,172,332)
(c) Money received against share warrants		-
(2) Share application money pending allotment		-
(3) Non-Current Liabilities		
(a) Long-term borrowings From Bank		-
(b) Long-term borrowings From Directors and Others	31,073,874	29,318,021
(4) Current Liabilities		
(a) Short-term borrowings		
(b) Trade payables / Other Current Liabilities	2,884,346	2,960,626
(c) Short-term provisions		
(d) Provision for Income Tax		
Total	1,846,135	1,837,916
II.ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,686,410	1,686,410
(ii) Intangible assets		-
(iii) Capital work-in-progress		-
(iv) Intangible assets under development		-
(b) Other non-current assets	60,000	60,000
(2) Current assets		
(a) Cash and cash equivalents	99,725	91,506
Total	1,846,135	1,837,916

For Justride Enterprises Limited

Date: May 30, 2018

Place: New Delhi

Hemat Rastogi
Whole Time Director
DIN : 00479470

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To,
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai- 400001

May 30, 2018

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Hemant Rastogi, Whole Time Director of the Company, "Justride Enterprises Limited" hereby declare that, M/s. BNPSY & Associates, Chartered Accountants (FRN : 507853C) have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the Financial Year ended 31st March, 2018.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you

Yours' faithfully

For Justride Enterprises Limited



Hemant Rastogi
(Whole Time Director)
DIN: 00479470



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

AUDIT REPORT

To,
Board of Directors
Justride Enterprises Limited

We have audited the Financial Results of Justride Enterprises Limited for the quarter ended 31st March, 2018 and for the financial year starting from 1st April, 2017 to 31st March, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared in accordance with the recognition and measurement principles laid down in India Accounting Standards (IND-AS) prescribed under Section 133 of the Companies Act, 2013 ('the Act') read with relevant rules issued thereunder and other accounting principles generally accepted in India and other recognized accounting practices and policies and in compliance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016 issued by SEBI which is the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of these standalone financial statement.

Figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures upto the end of the third quarter of the current financial year. Figures up to the end of third quarter for the current financial year had only been reviewed by us and not subjected to audit.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the financial year ended results:



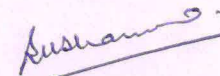
(i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard as modified by Circular No. CIR/CFD/FCA/62/2016 dated July 05, 2016 issued by SEBI; and

(ii) give a true and fair view of the net profit/net loss (for quarter) and net profit/net loss (for full financial year) and other financial information for the quarter ended 31st March, 2018 as well as the full financial year results for the period from 1st April, 2017 to 31st March, 2018.

The Comparative financial information for the quarter and full financial year ended March 31, 2017 included in the Statement is based on previously published standalone financial results for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by BNPSY & Associates Chartered Accountants whose report dated 30.05.2017 expressed an unmodified opinion on those standalone financial results, as adjusted for the differences in the accounting principles adopted by the Company on transition to Ind-AS, which have been audited by us.

Place: New Delhi
Date: May 30, 2018

For BNPSY & Associates
Chartered Accountants
F.R.N: 507853



S.K. Sharma
Partner
M. No. 086387

