

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;

Email ID: justridelimited@gmail.com; **Website:** www.justrideenterprises.in;

Contact: 8800300490

July 31, 2020

To,
The General Manager,
Listing Operations, BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001

Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company, Justride Enterprises Limited, in their meeting held today, i.e. July 31, 2020, at the Registered office of the Company at 04:00 P.M. which concluded at 08:15 P.M., inter-alia:

1. Approved the Standalone Financial Results for the quarter and financial year ended on March 31, 2020.
Copy of duly signed Annual Audited Financial Results for the Quarter and financial year ended on March 31, 2020 along with the Auditors Report thereon is enclosed herewith as Annexure A;
2. Due to personal reasons, Mr. Prayas Hurria, vide his resignation letter dated July 31, 2020 has resigned from the post of Company Secretary & Compliance Officer of the Company, effective closing of business hours of July 31, 2020. The Board took note of the same and wishes him success in his future endeavors.

Further, pursuant to the provisions of regulation 33(3)(d) Of SEBI (Listing Obligations And Disclosures Requirements) Regulations, 2015, as amended by SEBI notification no. SEBI/LADNRO/GN/2016-17/001 dated May 25, 2016 and SEBI circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016; we do hereby declare that M/s BNPSY & Associates have issued an Audit Report with Unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended on March 31, 2020.

You are requested to take the same in your records.

Thanking You,
For Justride Enterprises Limited
SD/-
Hemant Rastogi
(Director)

Encl: As above

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Audited Financial Results for the quarter and year ended on March 31, 2020

(Rs. In lakhs)

	Particulars	Quarter Ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	1.53	0.00
III	Total Income (I+II)	0.00	0.00	0.00	1.53	0.00
IV	EXPENSES					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expense	0.00	0.00	0.00	0.00	0.00
e	Finance costs	0.00	0.00	11.22	0.00	11.22
f	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
g	Other expenses	1.62	0.48	3.12	8.49	7.57
	Total expenses (IV)	1.62	0.48	14.34	8.49	18.79
V	Profit/(loss) before exceptional items and tax (I- IV)	-1.62	-0.48	-14.34	-6.96	-18.79
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-1.62	-0.48	-14.34	-6.96	-18.79
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
	(3) Earlier year tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-1.62	-0.48	-14.34	-6.96	-18.79
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-1.62	-0.48	-14.34	-6.96	-18.79
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.62	-0.48	-14.34	-6.96	-18.79
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.11	-0.03	-3.03	-0.47	-3.97
	(2) Diluted	-0.11	-0.03	-3.03	-0.47	-3.97
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-0.11	-0.03	-3.03	-0.47	-3.97
	(2) Diluted	-0.11	-0.03	-3.03	-0.47	-3.97
XVIII	Earnings per equity share (for discontinued & continuing operations):					
	(1) Basic	-0.11	-0.03	-3.03	-0.47	-3.97
	(2) Diluted	-0.11	-0.03	-3.03	-0.47	-3.97

Notes:

- The audited financial results of the Company for the year ended March 31, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on July 31, 2020.
- The results for the quarter and year ended on March 31, 2020 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in).
- These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
- The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2020 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
- In assessing the recoverability of receivables including unbilled receivables, contract assets, goodwill, intangible assets and investments, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts considering emerging situations due to COVID-19. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods.
- Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.
- There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

For Justride Enterprises Limited
SD/-
Arun Yadav
(Director)

Date: 31.07.2020
Place: New Delhi

JUSTRIDE ENTERPRISES LIMITED				
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Statement of Assets and Liabilities				
Standalone Statement of Assets and Liabilities		As at 31/03/2020		As at 31/03/2019
	ASSETS			
(1)	Non-Current Assets			
	(a)	Property, Plant and Equipment	16.87	16.87
	(b)	Capital work-in-progress	0.00	0.00
	(c)	Investment Property	0.00	0.00
	(d)	Goodwill	0.00	0.00
	(e)	Other Intangible assets	0.00	0.00
	(f)	Intangible assets under development	0.00	0.00
	(g)	Biological Assets other than bearer plants	0.00	0.00
	(h)	Financial Assets	0.00	0.00
	(i)	Investments	0.00	0.00
	(ii)	Trade receivables	0.00	0.00
	(iii)	Loans	0.00	0.00
	(iv)	Others (to be specified)	0.00	0.00
	(i)	Deferred tax assets (net)	0.00	0.00
	(j)	Other non-current assets	0.00	0.00
(2)	Current Assets			
	(a)	Inventories	0.00	0.00
	(b)	Financial Assets		
	(i)	Investments	0.00	0.00
	(ii)	Trade receivables	0.00	0.00
	(iii)	Cash and cash equivalents	2.76	1.45
	(iv)	Bank balances other than (iii) above	0.00	0.00
	(v)	Loans	90.00	0.00
	(vi)	Others (to be specified)	0.00	0.00
	(c)	Current Tax Assets (Net)	0.00	0.00
	(d)	Other current assets	0.00	0.00
	Total Assets		109.63	18.32
EQUITY AND LIABILITIES				
Equity				
	(a)	Equity Share capital	147.32	47.32
	(b)	Other Equity		
		Reserve and Surplus	-383.02	-387.27
LIABILITIES				
(1)	Non-Current Liabilities			
	(a)	Financial Liabilities		
	(i)	Borrowings	319.78	329.48
	(ii)	Trade payables	0.00	0.00
		Total Outstanding Dues of Micro Enterprises and small enterprises; and	0.00	0.00
	(A)	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	0.00	
	(B)			0.00
	(iii)	Other financial liabilities (other than those	0.00	0.00
	(b)	Provisions	0.00	0.00
	(c)	Deferred tax liabilities (Net)	0.00	0.00
	(d)	Other non-current liabilities	0.00	0.00
(2)	Current Liabilities			
	(a)	Financial Liabilities		
	(i)	Borrowings	0.00	0.00
	(ii)	Trade payables	25.55	28.79
		Total Outstanding Dues of Micro Enterprises and small enterprises; and	0.00	0.00
	(A)	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.	0.00	
	(B)			0.00
	(iii)	Other financial liabilities (other than those	0.00	0.00
	(b)	other current liabilities	0.00	0.00
	(c)	Provisions	0.00	0.00
	(d)	Current Tax Liabilities (Net)	0.00	0.00
	Total Equity and Liabilities		109.63	18.32
For Justride Enterprises Limited SD/- Arun Yadav (Director)				
Date: 31.07.2020 Place: New Delhi				



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-47534835 Email : bnpsy.delhi@gmail.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of Justride Enterprises Limited

Report on the Financial Statements

We have audited the accompanying Standalone financial statements of **Justride Enterprises Limited** ("the company") which comprise the Balance Sheet as at 31st March 2020, the Statement of Profit and Loss, the Cash Flow Statement for the year ended, and a summary of the significant accounting policies and other explanatory information,

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act' 2013 ("the Act") with respect to the preparation of these financial Statements that give a true and fair view of the financial position, financial performance and cash flow of the company in accordance with the accounting principles generally accepted in India including the accounting standards specified under section 133 of the Act, read with Rule 7 of the Companies (accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies ; judgments and estimate that are reasonable and prudent: and design implementation of adequate financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true view and free from material misstatement, whether due to fraud or error.



Auditor's Responsibility

Our responsibility is to express an opinion on these Standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse audit opinion on the Standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the standalone Ind AS financial statement gives the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as 31st March, 2020, and its profit/loss and its cash flow for the ended on that date.



We draw attention to the following matters in the Notes to the financial statements:

- a) Note no.3 to the financial statements which, describes the fixed assets are not in the possession of the company and no depreciation provided on these assets.
- b) Note 14 in the financial statements which indicate that the Company has accumulated losses and its net worth has been fully eroded, the Company has incurred a net loss/net cash loss during the current and previous year (s) and, the Company's current liabilities exceeded its current assets as at the balance sheet date. These conditions, along with other matters set forth in Notes 14, indicate the existence of a material uncertainty that may cast significant doubt of the Company have been prepared on a going concern. However, the financial statements of the Company have been prepared on a going concern basis for the reasons stated in the said Note.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable, refer to our separate Report in "Annexure A".

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:

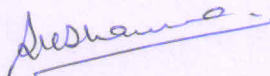
1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (accounts) Rule, 2014.
5. The going concern matter described in sub-paragraph (b) under the Emphasis of Matters Paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.



6. On the basis of the written representations received from the directors is disqualified as on 31st March, 2020 from being appointed as directors in terms of section 164(2) of the Act.
7. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
8. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements - Refer Note 10 to the financial statements;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 507853C



(S. K. SHARMA)

Partner

Membership No. 086387



PLACE: New Delhi

DATE: 31-07-2020

UDIN:20086387AAAAAJ3318

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Justride Enterprises Limited

1. In respect of its fixed assets :

- a) As explanation given to us there are certain legal disputes with regard fixed assets of the company, so the company is not maintaining any record showing any particulars including quantitative details and situation of fixed assts.
- b) Not Applicable since those disputed assets are not in company's possession.

2. In respect of its inventories :

- a) As company is non operating therefore provisions of clause (ii) (a)/ (b)/(c) of the order relating to inventory verification are not applicable to the company.

3. In respect of loans , secured or unsecured , granted by company to companies , firms or other parties covered in the register maintained under section 189 of the Companies Act 2013

- a) The company has not granted secured or unsecured loan to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act.

4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.

5. The company has not accepted any deposits from the public during the year. However unsecured loan amounting to Rs.31978935/- outstanding as on date of balance sheet. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal,

6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.

7. In respect of statutory dues ;

- a) According to the information and explanations given to us and the basis of our examination of the books of account, the Company has been generally regular in depositing undisputed statutory dues as applicable with appropriate authorities. According to information & explanation given to us, there is no statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable.
- b) As per information and explanation provided to us, the Company is not disputing any statutory liabilities.
- c) No amount is required to transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.



8. Based on our audit procedures and the information and explanations given by the management, the company has defaulted in repayment of dues to some inter corporate loans. The interest has also not been provided on this loan. No loan is outstanding of financial institution, bank and debenture holders.
9. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
10. Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
11. Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. Based upon the audit procedures performed and the information and explanations given by the management, the company has made a preferential allotment of 10,00,000 equity shares of face value of Rs.10/- each to Mr. Shubhal Goel. Further there was change of management of the company pursuant to open offer made by Mr. Shubhal Goel.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon.

PLACE: New Delhi
DATE: 31-07-2020

for BNPSY & ASSOCIATES
Chartered Accountants

FRN: 507853C



Sushant

[S.K. SHARMA]

Partner

M.NO.086387

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Justride Enterprises Limited New Delhi

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria

established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

PLACE: New Delhi
DATE: 31-07-2020

for BNPSY & ASSOCIATES

Chartered Accountants
FRN: 507853C




[S.K. SHARMA]
Partner
M.NO.086387

BALANCE SHEET AS AT 31ST MARCH 2020

(Figures in Rs. in lacs)

	Particulars	NOTE NO.	As at 31st March, 2020	As at 31st March, 2019
	ASSETS			
(1)	Non-Current Assets			
	(a) Property, Plant and Equipment		16.87	16.87
	(b) Capital work-in-progress		0	0
	(c) Investment Property		0	0
	(d) Goodwill		0	0
	(e) Other Intangible assets		0	0
	(f) Intangible assets under development		0	0
	(g) Biological Assets other than bearer plants			
	(h) Financial Assets		0	0
	(i) Investments		0	0
	(ii) Trade receivables		0	0
	(iii) Loans		0	0
	(iv) Others (to be specified)		0	0
	(i) Deferred tax assets (net)		0	0
	(j) Other non-current assets		0	0
	TOTAL-1		16.87	16.87
(2)	Current Assets			
	(a) Inventories		0	0
	(b) Financial Assets			
	(i) Investments		0	0
	(ii) Trade receivables		0	0
	(iii) Cash and cash equivalents	7	2.76	1.45
	(iv) Bank balances other than (iii) above		0	0
	(v) Loans		90.00	0
	(vi) Others (to be specified)		0	0
	(c) Current Tax Assets (Net)		0	0
	(d) Other current assets		0	0
	TOTAL-2		92.76	1.45
	Total Assets1+2		109.63	18.32
	EQUITY AND LIABILITIES			
	Equity			
	(a) Equity Share capital	1	147.32	47.32
	(b) Other Equity			
	Reserve and Surplus	2	-383.02	-387.27
	TOTAL		-235.70	-339.95
	LIABILITIES			
(1)	Non-Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings	3	319.78	329.48
	(ii) Trade payables			
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)			
	(b) Provisions		0	0
	(c) Deferred tax liabilities (Net)		0	0
	(d) Other non-current liabilities		0	0
	TOTAL		319.78	329.48
(2)	Current Liabilities			
	(a) Financial Liabilities			
	(i) Borrowings			
	(ii) Trade payables	4	25.55	28.79
	(iii) Other financial liabilities (other than those specified in item (c))		0	0
	(b) other current liabilities			
	(c) Provisions			
	(d) Current Tax Liabilities (Net)			
	TOTAL		25.55	28.79
	Total Equity and Liabilities1+2+3		109.63	18.32

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES

FORMING PARTS OF ACCOUNTS AS PER NOTE NO. "9"

"AUDITOR'S REPORT " AS PER OUR REPORT ATTACHED
For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 507853C

For JUSTRIDE ENTERPRISES LIMITED

SD/-
[S.K. SHARMA]
PARTNER
M. No. 086387
UDIN-20086387AAAAAJ3318
DATE: 31.07.2020
PLACE : NEW DELHI

SD/-
(SHUBHAL GOEL)
[DIRECTOR]
DIN:08150594

SD/-
(SURYA KUMAR)
[DIRECTOR]
DIN:07966100

PROFIT AND LOSS ACCOUNT AS AT MARCH 2020

	Particulars	31.03.2020 (Audited)	31.03.2019 (Audited)
I	Revenue From Operations	-	-
II	Other Income	1.53	-
III	Total Income (I + II)	1.53	-
IV	EXPENSES	0	0
	Cost of materials consumed	0	0
	Purchase of Stock-in Trade	0	0
	Changes in inventories of finished goods, Stock-in-Trade	0	0
	Employee benefits expense	0	0
	Finance Cost	0	11.22
	Depreciation and amortisation expense		
	Other Expenses	8.49	7.57
	Total Expenses (IV)	8.49	18.79
V	Profit/(loss) before exceptional items and tax (I-IV)	(6.96)	(18.79)
VI	Exceptional items	0	0
VII	Profit/(Loss) Before Tax (V-VI)	(6.96)	(18.79)
VIII	Tax Expense:		
	(1) Current Tax	0	0
	(2) Deferred Tax	0	0
IX	Profit/(Loss) for the period from Continuing Operations (VII-VIII)	0.00	0.00
X	Profit/(Loss) from discontinued Operations	(6.96)	(18.79)
XI	Tax expense of discontinued operations	0	0
XII	Profit/(loss) from Discontinued operations (after tax)(X+XI)	(6.96)	(18.79)
XIII	Profit/(Loss) for the period (IX+XII)	(6.96)	(18.79)
XIV	Other Comprehensive Income	0	0
XV	Total Comprehensive Income for the period (XIII+XIV)	-	-
XVI	Earnings/(Loss) Per Equity Share (for continuing operation):		
	(1) Basic (face value of Rs. 10 each)		
	(2) Diluted (face value of Rs. 10 each)		
XVII	Earnings/(Loss) Per Equity Share (for discontinued operation):		
	(1) Basic (face value of Rs. 10 each)	(0.47)	(3.97)
	(2) Diluted (face value of Rs. 10 each)	(0.47)	(3.97)
XVIII	Earnings/(Loss) Per Equity Share (for discontinued and Continuing operation):		
	(1) Basic (face value of Rs. 10 each)	(0.47)	(3.97)
	(2) Diluted (face value of Rs. 10 each)	(0.47)	(3.97)

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PARTS OF ACCOUNTS AS PER NOTE NO. "9"

"AUDITOR'S REPORT " AS PER OUR REPORT ATTACHED
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CHARTERED ACCOUNTANTS
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For JUSTRIDE ENTERPRISES LIMITED

SD/-
[S.K. SHARMA]
PARTNER
M. No. 086387
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DATE: 31.07.2020
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SD/-
(SHUBHAL GOEL)
[DIRECTOR]
DIN:08150594

SD/-
(SURYA KUMAR)
[DIRECTOR]
DIN:07966100

CASH FLOW STATEMENT AS AT 31ST MARCH 2020

S. N o.	Particulars	31st March 2020	31st March 2019
I. CASH INFLOWS			
(1)	From Operating Activities	(696,363)	(1,878,658)
	(a) Profit from Operating Activities		
	Adjustments	1,121,676	-
	Depreciation and amortization		-
	Interest and other finance costs	-	1,121,676
	Profit on Sale of Fixed Assets	-	-
	(b) Working Capital Changes		
	Decrease in Inventories	-	-
	Decrease in Trade Receivables	-	-
	Decrease in Other Non Current Assets	-	-
	Increase in Trade Payables	-	-
	and other Current Liabilities	0	-
	Increase in Provisions	-	-
	Total of (1)	425,313	(756,982)
(2)	From Investing Activities		
	(a) Proceeds from sale of Fixed Assets		-
	(b) Proceeds from sale of Investments	-	60,000
	(c) Realisation of long-term Loans and Advance from Subsidiaries	-	-
	(d) Decrease in other long-term Loans & Advances	-	-
	(e) Decrease in other non-current Assets	-	-
	(f) Dividend Received	-	-
	(g) Interest Received	-	-
	(h) Other Income	-	-
	Total of (2)	-	60,000
(3)	From Financing Activities		
	(a) Proceeds from issue of Share Capital	10,000,000	-
	(b) Share Application money pending allotment	-	-
	(c) Proceeds from long-term Borrowings	-	-
	(d) Increase in Long Term loans	-	1,770,308
	Total of (3)	10,000,000	1,770,308
	Total Cash Inflows (1+2+3)	10,425,313	1,073,326

II. CASH OUTFLOWS			
(1) From Operating Activities			
(a) Loss from Operating Activities	-	-	
Adjustments	-	-	
Depreciation and amortization	-	-	
Amortization of Stock	-	-	
Compensation	-	-	
(b) Working Capital Changes	-	-	
Increase in Inventories	-	-	
Increase in Trade Receivables	-	-	
Increase in Deffered Tax Assets	-	-	
Increase in other Current Assets	9,000,000	-	
Decrease in Trade Payables	0	60,000	
Decrease in other Current Liabilities	323,709	(153,868)	
Decrease in Provisions			
Total of (1)	9,323,709	(93,868)	
(2) From Investing Activities			
(a) Purchase of Tangibel Assets/Capital work-in-progress	-	-	
(b) Purchase of Intangible Assets/Assets under development	-	-	
(c) Purchase of Investments	-	-	
(d) Investment in Subsidiaries/Associates/Business ventures	-	-	
(e) Payment of long-term Laons & Advances to Subsidiaties/Associates/Business ventures	-	-	
(f) Increase in other Short-term Loans & Advances	969,882	-	
(g) Increase in other non-current Assets			
Total of (2)	969,882	-	
(3) From Financing Activities			
(a) Repayment of long-term Borrowings	-	-	
(b) Repayment of short-term Borrowings	-	-	
(c) Dividends paid (including distribution tax)	-	-	
(d) Interest and other finance costs	-	1,121,676	
(e) Share issue expenses			
Total of (3)	-	1,121,676	
Total Cash Outflows (1+2+3)	10,293,591	1,027,808	
III. Net (decrease)/increase in cash and cash equivalents (I-II)	131,722	45,518	
Add : Cash and cash equivalents at the beginning of the period	145,242	99,725	
IV. Cash and cash equivalents at the end of the period	276,964	145,243	

276,964.00

STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES AND NOTES
FORMING PARTS OF ACCOUNTS AS PER NOTE NO. "9"

"AUDITOR'S REPORT " AS PER OUR REPORT ATTACHED
For BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS
FRN : 507853C

For JUSTRIDE ENTERPRISES LIMITED

SD/-
[S.K. SHARMA]
PARTNER

SD/-
(SHUBHAL GOEL)
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DIN:08150594

SD/-
(SURYA KUMAR)
[DIRECTOR]
DIN:07966100

M. No. 086387

UDIN-20086387AAAAAJ3318

DATE: 31.07.2020

PLACE : NEW DELHI

NOTES TO THE FINANCIAL STATEMENTS:**Note No. - 1****Amount wise Break of Share Capital**

S. No.	<u>Particulars</u>	<u>Number</u>	31st March 2020	31st March 2019
			<u>Amount</u>	<u>Amount</u>
a)	<u>Authorised</u>	5,500,000	55,000,000	55,000,000
	Equity Shares of Rs. 10 each	5,400,000	54,000,000	54,000,000
	Preference Shares of Rs. 100 each	10,000	10,000	1,000,000
b)	<u>Issued</u>			
	Equity Shares of Rs. 10 each (vide order of Honble Delhi high court capital reduced by 90%)	1,473,160	14,731,600	4,731,600
c)	<u>Subscribed & Paid up</u>			
	Equity Shares of Rs. 10 each fully paid	1,473,160	14,731,600	4,731,600
d)	<u>Subscribed but not fully paid up</u>	-	-	-
	<u>Total</u>	1,473,160	14,731,600	4,731,600

Quantitative Break - up of Share Capital

S. No.	<u>Particulars</u>	<u>Equity Shares</u>		
		<u>Number</u>		<u>Amount</u>
a)	Shares outstanding at the beginning of the year	473,160	4,731,600	4,731,600
b)	Shares issued during the year	1,000,000	10,000,000	-
c)	Shares bought back during the year	-	-	-
d)	Reduction of capital by 90% vide order of Delhi High Court	-	-	-
d)	Shares outstanding at the end of the year	1,473,160	14,731,600	4,731,600

Shareholder wise break-up of share capital (Holding More than 5%)

S. No.	<u>Name of shareholder</u>	<u>No. of shares held</u>		31st March 2019
				<u>Amount</u>
a)		-		

Note No. - 2

S. No.	Reserve & Surplus		31st March 2020	31st March 2019
			<u>Amount</u>	<u>Amount</u>
a)	Capital Reserve Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance		0.00 0.00	0.00 0.00
b)	Revaluation Reserve Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance		 0.00	 0.00
c)	Shares Option Outstanding Account Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance		 0.00	 0.00
d)	Other Reserve (General Reserve) Opening Balance (+) Current Year Transfer (-) Written Back in Current Year Closing Balance		 0.00	 0.00
d)	Surplus Opening Balance (+) Net Profit / (Net Loss) for the current year (+) Prior period adjustment (+) Transfer from Reserve (-) Proposed Dividend (-) Interim Dividend (-) Reduction of Capital by order Of High Court Closing balance		-38,727,921 -696,363 1,121,676 0.00 (38,302,608)	-36,849,263 -1,878,658 0.00 (38,727,921)
	Total		(38,302,608)	(38,727,921)

Note No. - 3

S. No.	Long Term Borrowings from Directors and Other		31st March 2020	31st March 2019
			Amount	Amount
a)	Premier Finance & Trading Co.		17,500,000	17,500,000
b)	Corporate Proessional India Pvt. Ltd (Aspiring Equity Services Pvt. Ltd.)		14,478,935	15,433,017
c)	Hemant Rastogi		0.00	15,800
	Total		31,978,935	32,948,817

Note No. - 4

S. No.	Trade Payable/Other Current Liabilities		31st March 2020	31st March 2019
			Amount	Amount
a)	Trade Payables		2,433,339	2,433,339
b)	Others			
i)	Audit fees		122,108	104,408
iv)	Salary Payable		0	164,831
v)	CST @ 4%		0	64,410
vi)	TDS Payable		0	112,168
	Hemant Rastogi		0	0
				0
	Total		2,555,447	2,879,156

Note No. -6

S. No.	Other Non Current Assets		31st March 2020	31st March 2019
			Amount	Amount
a)	FDR With Sales Tax Department SH SHEEL CHAND		0.00 9,000,000	0.00 0.00
	Total		9,000,000	-

Note No. - 7

S. No.	Cash and cash equivalents		31st March 2020	31st March 2019
			Amount	Amount
a)	Cash in hand		133,280	105,780
b)	Bank of Maharashtra		143,684	39,462
	Total		276,964	145,242

Note No. - 8

	Other Expenses		31st March 2020	31st March 2019
			Amount	Amount
1	AGM Expenses		10,000	26,123

2	Audit Fees		17,700	17,700
3	Advertisement Expenses		0	0
4	Bank Charges		439	399
5	Conveyance Charges		0	0
6	Interest on PF Damages			0
7	Fiing Fees			0
8	Legal & Professional Charges		363,555	257,540
9	Stock Exchanges' fees		354,000	295,000
10	Provident Fund Damage A/c			0
11	Printing & stationery		63,710	88,220
12	Postage & Telegram			
13	Custodian charges			
14	Salary		40,000	72,000
	Total		849,404	756,982

SCHEDULE - "5" STATEMENT OF TANGIBLE ASSETS AS AT 31.03.2020

S. NO.	PARTICULARS	Gross Block				DEPRECIATION					NET BLOCK	
		RATIO	WDV AS AT 31.03.2019	ADDITIONS DURING THE YEAR	DELETION DURING THE YEAR	AS AT 31.03.2020	UPTO 31.03.2019	FOR THE YEAR	ADJUSTM ENTS	UPTO 31.03.2020	AS AT 31.03.2020	AS AT 31.03.2019
1	Moulds & Dies	0.00%	-			-	-	-	-	0	0	0
2	Plant & Machinery	0.00%	1,675,000	-	-	1,675,000	-	-	-	0	1,675,000	1,675,000
3	Electricals	0.00%	11,410	-	-	11,410	-	-	-	0	11,410	11,410
	GRAND TOTAL		1,686,410	-	-	1,686,410	-	-	-	0	1,686,410	1,686,410

Schedule - 9-Notes to Accounts

NOTES TO ACCOUNTS FORMING PART OF THE BALANCE SHEETS AND PROFIT & LOSS A/C

A.SIGNIFICANT ACCOUNTING POLICIES

1. ACCOUNTING CONVENTION

The financial statements are prepared under historical cost convention, in accordance with the generally accepted accounting principles mandatory accounting standards and provisions of the Companies Act, 1956

2. INVENTORIES

No Inventory were held by the Company during the year.

3. INVESTMENTS

a) There is no investment outstanding at the date of balance sheet.

4. DEFERRED TAX ASSET

In pursuance of Accounting Standard AS-22 "Accounting for taxes on Income" notified pursuant to the Companies (Accounting Standards) Rules, 2006 deferred tax is not recognised as no timing difference arising between book income and taxable income for the year and quantified using the tax and laws enacted or substantively enacted as on the Balance Sheet date.

5. CONTINGENT LIABILITIES , CONTINGENT ASSETS & PROVISIONS

Provisions are recognised for present obligations of uncertain timing or amount arising as a result of past event where a reliable estimate can be made and it is probable that an outflow of resources economic benefits will be required to settle the obligation.

Where it is not probable that an outflow of resources embodying economic benefits will be required or the amount can not be estimated reliably , the obligation is disclosed as a contingent liability, unless the possibility of outflow of resources embodying economic benefits is remote.

Possible obligations, whose existence will only be confirmed by the occurrence or non-occurrence of one or more uncertain events are also disclosed as contingent liabilities unless the possibility of outflow of resources embodying economic benefits is remote.

6. EARNINGS PER SHARE

7. REVENUE RECOGNITION

No revenue earned by the company during the year of audit.

8. EMPLOYEE & RETIREMENT BENEFITS

All employee & retirement benefits are accounted for on paid basis.

B. NOTES TO ACCOUNTS

1. CONTINGENT LIABILITIES

	<u>As on 31.03.2020</u>	<u>As on 31.03.2019</u>
1. Contingent Liabilities not provided for Bank Guarantee in Favour of Sales Tax Authorities	0	0

2. DETAILS OF REMUNERATION TO AUDITORS

	<u>For 2019-20</u>	<u>For 2018-19</u>
(A.) AUDIT & TAX AUDIT FEE**	17,700	17,700
(B.)COMPANY LAW & INCOME-TAX MATTERS	-	-
** Including Service Tax.		
TOTAL	17,700	17,700

3. DETAILS OF PAYMENT MADE TO DIRECTORS INCLUDING MANAGING DIRECTOR -

	<u>For 2019-20</u>	<u>For 2018-19</u>
SALARY	-	-
CONTRIBUTION TO PROVIDENT FUND	-	-
PERQUISITES	-	-
TOTAL	-	-

5. The company does not have any information regarding the status of suppliers under the micro, Development Act, 2006 and hence disclosures, if any, relating to amount unpaid at the end of the year together with interest paid/payables as required under the said Act have not been provided.

6. There is no micro, small & medium enterprises to whom the company owes dues, which are outstanding for more than 45 days as at 31st December 2011. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the company.

7. Previous years figures has been regrouped/rearranged wherever considered necessary.

8. In the opinion of the Board of directors, Board of Directors, the Current Assets, Loans and advances have a value of realisation at least equal to the amount at which they are stated in the Balance Sheet and provisions for all known liabilities has been made

9. During the current financial year the Company has not invested in any project

10. The company has not incurred any expenditure in foreign currency during the year.

11. During the current financial year no share has been issued by the company whether equity or preference.

12. During the financial year the company had an authorised share capital of Rs. five crores fifty Lacs which includes equity capital divided into 54 lacs equity shares of Rs. 10/- each worth Five crores Forty Lacs and preference capital of ten lakh divided into 10000 preference shares of Rs.100/- each.

13. During the current financial year no conversion has been made from preference share to Equity Share and no any fresh issue has been made

14. DEFERRED TAX

No provision for Deferred tax is created in the books as per AS-22, in view of the fact that it is not virtually certain that sufficient taxable income will be available against which deferred tax asset can be realised

15. EARNINGS PER SHARE (EPS)

	<u>For 2019-20</u>	<u>For 2018-19</u>
I) Net profit \ (loss) after tax as per Profit and Loss to Equity Shareholders	(696,363)	(1,878,658)
ii) Weighted average number of equity shares used as denominator		
for calculating Basic EPS	1,473,160	473,160
for calculating the Diluted EPS	1,473,160	473,160
iii) Basic EPS per share	(0.47)	(3.97)
iii) Diluted EPS per share	(0.47)	(3.97)

16. SEGMENT INFORMATION

The Company is Engaged in only one Business Activity and operating in Single Business Segment, Therefore Reporting Under AS 17 is not Required

For BNPSY & Associates
(Chartered Accountants)
FRN-507853C

For and on behalf of the Board

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S.K. Sharma
(Partner)
M No. 086387

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