

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;

Email ID: justridelimited@gmail.com; **Website:** www.justrideenterprises.in;

Contact: 8800300490

July 01, 2021

To,
The General Manager,
Listing Operations, BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir,

In accordance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Justride Enterprises Limited, at their meeting held today i.e., Wednesday, June 30, 2021, at the Registered office of the Company, has, inter alia, considered and approved the Audited Standalone Financial Results for the quarter and financial year ended on March 31, 2021.

Copy of duly signed Annual Audited Financial Results for the Quarter and financial year ended on March 31, 2021 along with the Auditors Report thereon is enclosed herewith as **Annexure A**.

The meeting of Board of Directors of the Company commenced at 5:00 PM and concluded at 8:00 PM.

You are requested to take the same in your records.

**Thanking You,
For Justride Enterprises Limited**

**SD/-
Arun Yadav
(Director)**

Encl: As above

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June 30, 2021

To,
The General Manager,
Listing Operations, BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001

Dear Sir,

Sub: Declaration of unmodified opinion with regard to Annual Financial Results for Financial Year ending March 31, 2021

It is hereby declared that hereby declare that, BNPSY & Associates, Chartered Accountants (FRN: 507853C) have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the Financial Year ended on March 31, 2021.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

Yours' faithfully,
For Justride Enterprises Limited

SD/-
Arun Yadav
(Director)



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-47534835 Email : bnpsy.delhi@gmail.com

Independent Auditor's Report on Quarterly Financial Results and Year to Date Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To,
The Board of Directors
Justride Enterprises Limited

Report on the Audit of the financial results

Opinion

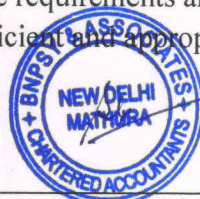
We have audited the accompanying standalone quarterly financial results of **Justride Enterprises Limited** (the company) for the quarter ended **March 31, 2021** and the year-to-date results for the period from **April 01, 2020 to March 31, 2021** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the quarter ended **March 31, 2021** as well as the year-to-date results for the period from **April 01, 2020 to March 31, 2021**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher



than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

**For BNPSY & Associates
Chartered Accountants
(FRN: 507853C)**



S. K. Sharma

**S. K. Sharma
(Partner)**

(Membership Number: 086387)

UDIN: 21086387AAAABS1054

Date: June 30, 2021

Place: New Delhi

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Audited Financial Results for the quarter and year ended on March 31, 2021

(Rs. In lakhs)

	Particulars	Quarter Ended			Year ended	
		3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
		(31/03/2021)	(31/12/2020)	(31/03/2020)	(31/03/2021)	(31/03/2020)
		Audited	Un-audited	Audited	Audited	Audited
I	Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	0.00	0.00	0.00	0.00	0.00
III	Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV	EXPENSES					
a	Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b	Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00
d	Employee benefits expense	0.00	0.00	0.00	0.00	0.00
e	Finance costs	0.00	0.00	0.00	0.00	0.00
f	Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
g	Other expenses	1.69	0.57	1.62	6.63	13.91
	Total expenses (IV)	1.69	0.57	1.62	6.63	13.91
V	Profit/(loss) before exceptional items and tax (I- IV)	-1.69	-0.57	-1.62	-6.63	-13.91
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(loss) before tax (V-VI)	-1.69	-0.57	-1.62	-6.63	-13.91
VIII	Tax expense:					
	(1) Current tax	0.00	0.00	0.00	0.00	0.00
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
	(3) Earlier yea tax	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-1.69	-0.57	-1.62	-6.63	-13.91
X	Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(loss) for the period (IX+XII)	-1.69	-0.57	-1.62	-6.63	-13.91
XIV	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.69	-0.57	-1.62	-6.63	-13.91
XVI	Earnings per equity share (for continuing operation):					
	(1) Basic	-0.11	-0.04	-0.11	-0.45	-0.94
	(2) Diluted	-0.11	-0.04	-0.11	-0.45	-0.94
XVII	Earnings per equity share (for discontinued operation):					
	(1) Basic	-0.11	-0.04	-0.11	-0.45	-0.94
	(2) Diluted	-0.11	-0.04	-0.11	-0.45	-0.94
XVIII	Earnings per equity share(for discontinued & continuing operations):					
	(1) Basic	-0.11	-0.04	-0.11	-0.45	-0.94
	(2) Diluted	-0.11	-0.04	-0.11	-0.45	-0.94

Notes:

1. The audited financial results of the Company for the year ended March 31, 2021 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on June 30, 2021.
2. The results for the quarter and year ended on March 31, 2021 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in).
3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2021 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.
5. In assessing the recoverability of receivables including unbilled receivables, contract assets, goodwill, intangible assets and investments, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts considering emerging situations due to COVID-19. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods.
6. Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.
7. There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

For Justride Enterprises Limited
SD/-
Arun Yadav
(Director)

Date: 30.06.2021
Place: NewDelhi