

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;
Email ID: justridelimited@gmail.com; Website: www.justrideenterprises.in

Date: 30th May, 2022

To,
The Manager,
Listing Department,
BSE Limited,
Phiroze Jeejeebhoy Towers Dalal Street
28th Floor, Dalal Street, Mumbai- 400001

Company Symbol: JRELTD
Script Code: 531035

Subject: Outcome of the Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations & Disclosures Requirements) Regulations, 2015

Dear Sir/Madam,

Pursuant to Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at their meeting held on 30th May, 2022 have approved the following matters:

1. Audited Financial Results of the Company for the quarter and financial year ended on 31st March, 2022. We enclose herewith a copy of the said financial results along with the Auditor's Report by the Statutory Auditors of the Company. The results are enclosed as **Annexure 1**.
2. Appointment of Ms. Ridham Dhawan (DIN: 09608632) as an Additional Director (Non-Executive - Independent director) of the company w.e.f. 30th May 2022. Brief Profile of Ms. Ridham Dhawan is enclosed as **Annexure-2**.

The meeting of the Board of Directors commenced at 05:00 P.M. and concluded at 6 P.M.

Thanking you,
Yours Faithfully

For and on behalf of
JUSTRIDE ENTERPRISES LIMITED



SHUBHAL GOEL
(Director)
DIN: 08150594

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Annexure-1

Disclosure as per Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with regard to appointment as mentioned above is enclosed hereunder.

1. Appointment additional independent Director in the category of non-executive director:

S.No.	Particulars	Details
1.	Name of Person	Ms. Ridham Dhawan(DIN:09608632)
2.	Date of appointment/Cessation	30.05.2022
3.	Term of Appointment	Appointed as an Additional Director designated as Independent Director (non-executive).
4.	Brief Profile (in case of Appointment)	Ms. Ridham Dhawan is a young, dynamic, tech savvy Scientist. She did her Ph.D. in Chemical Science. She has in depth knowledge and reach experience in waste plastic management, conducting Polymers, Anticorrosive/ self-healing Coating, EMI shielding, Metal oxide, nanomaterials, graphene/CNT composites. She has been associated with various scientific research and allied works, to her credit published 6 research papers, co-invented two India patents.
5.	Relationship with other directors (in case of Appointment)	NIL



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-47534835 Email : bnpsy.delhi@gmail.com

Independent Auditor's Report

To,
The Board of Directors
Justride Enterprises Limited

Report on the Audit of the Standalone Annual Financial Results

Opinion

We have audited the accompanying standalone annual financial results of **Justride Enterprises Limited** (the company) for the year ended **March 31, 2022** attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit/loss and other comprehensive income and other financial information for the year ended **March 31, 2022**.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance



with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These standalone annual financial results have been prepared on the basis of the interim financial statements.

The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.



Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the financial results



represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable, refer to our separate Report in "**Annexure A**".

Further to our comments in the aforesaid annexure, as required by section 143(3) of the Act, we report that:

1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
3. The Balance Sheet, Statement of Profit and Loss, and the Cash Flow Statement dealt with by this Report are in agreement with the books of account.
4. In our opinion, the aforesaid financial statements comply with the accounting standards specified under section 133 of the Act, read with Rule 7 of the companies (accounts) Rule, 2014.
5. The going concern matter described in sub-paragraph (b) under the Emphasis of Matters Paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.
6. On the basis of the written representations received from the directors is disqualified as on 31st March, 2022 from being appointed as directors in terms of section 164(2) of the Act.



7. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
8. With respect to the other matters to be included in the Auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rule, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- a) The Company has disclosed the impact of pending litigations on its financial position in its financial statements
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - c) There were no amounts which were required to be transferred to the investor Education and Protection Fund by the Company.

Date: May 30, 2022

Place: New Delhi

For BNPSY & Associates

Chartered Accountants

(FRN: 507853C)



S. K. Sharma

S. K. Sharma

(Partner)

(Membership Number: 086387)

UDIN: 22086387AJXGLT9913

"Annexure A" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Justride Enterprises Limited

Report as required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 (Refer to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date) With reference to the Annexure A referred to in the Independent Auditors' Report to the members of the Company on the financial statements for the year ended March 31, 2022, we report the following:

1. In respect of its fixed assets :
 - a) There are no fixed assets of the company, so the company is not maintaining any record showing any particulars including quantitative details and situation of fixed assets.
 - b) the company is not having any intangible asset. Therefore, the provisions of Clause (i)(a)(B) of paragraph 3 of the order are not applicable to the company.
 - c) clause c) to d) of the order not applicable since company do not hold fixed assets.
 - d) No proceedings have been initiated or are pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made thereunder. Therefore, the provisions of Clause (i)(e) of paragraph 3 of the order are not applicable to the company.
2. In respect of its inventories :
 - a) As company is non operating therefore provisions of clause (ii) (a)/ (b) of the order relating to inventory verification are not applicable to the company.
3. Company has not made investment and in respect of loans, secured or unsecured, granted by company to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act 2013
4. In our opinion and according to the information and explanations given to us, the company has complied with the provisions of section 185 and 186 of the Companies Act, 2013 In respect of loans, investments, guarantees, and security.
5. The company has not accepted any deposits from the public during the year. However unsecured loan amounting to Rs.15483245/- outstanding as on date of balance sheet. No order has been passed by Company Law Board or National Company Law Tribunal or Reserve Bank of India or any court or any other tribunal,
6. As informed to us, the maintenance of Cost Records has not been specified by the Central Government under sub-section (1) of Section 148 of the Act, in respect of the activities carried on by the company.



7. In respect of statutory dues ;

- a) According to the information and explanations given to us and the basis of our examination of the books of account, the Company has been generally regular in depositing undisputed statutory dues as applicable with appropriate authorities. According to information & explanation given to us, there is no statutory liabilities outstanding for more than six months as at close of the year from the date of becoming payable.
 - b) As per information and explanation provided to us, the Company is not disputing any statutory liabilities.
 - c) No amount is required to transferred to investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules made there under.
8. In our opinion and according to the information and explanations given to us, there is no any transaction not recorded in the books of account have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
9. (a) In our opinion and according to the information and explanations given to us, the Company has not defaulted in repayment of any loan or other borrowings or any interest due thereon to any lender.
- (b) In our opinion and according to the information and explanations given to us, the company has not been a declared willful defaulter by any bank or financial institution or other lender.
- (c) In our opinion and according to the information and explanations given to us, the loans were applied for the purpose for which the loans were obtained.
- (d) In our opinion and according to the information and explanations given to us, there are no funds raised on short term basis which have been utilized for long term purposes.
- (e) In our opinion and according to the information and explanations given to us, the company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures.
- (f) In our opinion and according to the information and explanations given to us, the company has not raised loans during the year on the pledge of securities held in its subsidiaries, joint ventures or associate companies.
10. Based upon the audit procedures performed and the information and explanations given by the management, the company has not raised moneys by way of initial public offer or further public offer including debt instruments and term Loans. Accordingly, the provisions of clause 3 (ix) of the Order are not applicable to the Company and hence not commented upon.
11. (a) We have not noticed any case of fraud by the company or any fraud on the Company by its officers or employees during the year. The management has also not reported any case of fraud during the year.



- (b) During the year no report under sub-section (12) of section 143 of the Companies Act has been filed by the auditors in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government. (c) As auditor, we did not receive any whistle-blower complaint during the year.
12. In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
13. In our opinion, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
14. The company is not covered by section 138 of the Companies Act, 2013, related to appointment of internal auditor of the company. Therefore, the company is not required to appointed any internal auditor. Therefore, the provisions of Clause (xiv) of paragraph 3 of the order are not applicable to the Company.
15. Based upon the audit procedures performed and the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company and hence not commented upon.
16. (a) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934.
- (b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- (c) The company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India.
- (d) As per the information and explanations received, the group does not have any CIC as part of the group.
17. The company has incurred cash loss of *Rs.6.07 lacs* in current financial year as well of *Rs.7.44 lacs* in immediately preceding financial year.
18. There has been no resignation of the previous statutory auditors during the year.
19. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements, the auditor's knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.



20. There is not liability of the company under the provisions of section 135 of the Companies Act, relating to Corporate Social Responsibility. Therefore, the provisions of Clause (xx) of paragraph 3 of the order are not applicable to the Company.

21. The company has not made investments in subsidiary company. Therefore, the company does not require to prepare consolidated financial statement. Therefore, the provisions of Clause (xxi) of paragraph 3 of the order are not applicable to the Company.

PLACE: New Delhi
Date: May 30, 2022

for BNPSY & ASSOCIATES
Chartered Accountants

FRN: 507853C



S.K. Sharma

[S.K. SHARMA]
Partner

M.NO.086387

UDIN: 22086387AJXGLT9913

"Annexure B" to the Independent Auditor's Report of even date on the Standalone Financial Statements of Justride Enterprises Limited New Delhi

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) ("the Company") as of March 31, 2022 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial controls

The Company's management is responsible for establishing and maintaining internal financial control based on the internal control over financial reporting criteria

established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".] These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2021, based "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

PLACE: New Delhi
Date: May 30, 2022



for BNPSY & ASSOCIATES
Chartered Accountants
FRN: 507853C

S.K. Sharma

[S.K. SHARMA]
Partner

M.NO.086387

UDIN: 22086387AJXGLT9913

JUSTRIDE ENTERPRISES LIMITED

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Audited Financial Results for the quarter and year ended on March 31, 2022

(Rs. In lakhs)

Particulars	Quarter Ended			Year ended	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Current Year ended	Previous Year ended
	(31/03/2022)	(31/12/2021)	(31/03/2021)	(31/03/2022)	(31/03/2021)
	Audited	Un-audited	Audited	Audited	Audited
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00
II Other Income	0.00	0.00	0.00	0.00	0.00
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00
IV EXPENSES					
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	0.00	0.00	0.00	0.00	0.00
e Finance costs	0.00	0.00	0.00	0.00	0.00
f Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00
g Other expenses	1.44	0.31	2.63	6.06	7.43
Total expenses (IV)	1.44	0.31	2.63	6.06	7.43
V Profit/(loss) before exceptional items and tax (I-IV)	-1.44	-0.31	-2.63	-6.06	-7.43
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-1.44	-0.31	-2.63	-6.06	-7.43
VIII Tax expense:					
(1) Current tax	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00
(3) Earlier yea tax	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-1.44	-0.31	-2.63	-6.06	-7.43
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-1.44	-0.31	-2.63	-6.06	-7.43
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-1.44	-0.31	-2.63	-6.06	-7.43
XVI Earnings per equity share (for continuing operation):					
(1) Basic	-0.10	-0.02	-0.18	-0.41	-0.50
(2) Diluted	-0.10	-0.02	-0.18	-0.41	-0.50
XVII Earnings per equity share (for discontinued operation):					
(1) Basic	-0.10	-0.02	-0.18	-0.41	-0.50
(2) Diluted	-0.10	-0.02	-0.18	-0.41	-0.50
XVIII Earnings per equity share (for discontinued & continuing operations):					
(1) Basic	-0.10	-0.02	-0.18	-0.41	-0.50
(2) Diluted	-0.10	-0.02	-0.18	-0.41	-0.50

Notes:

1. The audited financial results of the Company for the year ended March 31, 2022 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on May 26, 2022.

2. The results for the quarter and year ended on March 31, 2022 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in).

3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable. The figures for quarter ended March 31, 2022 are balancing figures between the audited figures of the full financial year and the reviewed year-to-date figures up to the third quarter of the financial year.

5. In assessing the recoverability of receivables including unbilled receivables, contract assets, goodwill, intangible assets and investments, the Company has considered internal and external information up to the date of approval of these financial results including economic forecasts considering emerging situations due to COVID-19. Based on current indicators of future economic conditions, the Company expects to recover the carrying amount of these assets. Due to the nature of the pandemic, the Company will continue to monitor developments to identify significant uncertainties in future periods.

6. Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.

7. There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

For Justride Enterprises Limited



Shubhal Goel
(Director)

Date: 30.05.2022

Place: New Delhi

JUSTRIDE ENTERPRISES LIMITED

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BALANCE SHEET AS AT 31ST MARCH 2022

(Figures in Rs. in lacs)

	Particulars	As at 31st March, 2022	As at 31st March, 2021
	ASSETS		
(1)	Non-Current Assets		
	(a) Property, Plant and Equipment	0	0
	(b) Capital work-in-progress	0	0
	(c) Investment Property	0	0
	(d) Goodwill	0	0
	(e) Other Intangible assets	0	0
	(f) Intangible assets under development	0	0
	(g) Biological Assets other than bearer plants		
	(h) Financial Assets	0	0
	(i) Investments	0	0
	(ii) Trade receivables	0	0
	(iii) Loans	0	0
	(iv) Others (to be specified)	0	0
	(i) Deferred tax assets (net)	0	0
	(j) Other non-current assets	0	0
	TOTAL-1	0	0.00
(2)	Current Assets		
	(a) Inventories	0	0
	(b) Financial Assets		0
	(i) Investments	0	0
	(ii) Trade receivables	0	0
	(iii) Cash and cash equivalents	4.78	1.62
	(iv) Bank balances other than (iii) above	0	0
	(v) Loans	85.00	90.00
	(vi) Others (to be specified)	0	0
	(c) Current Tax Assets (Net)	0	0
	(d) Other current assets	0	0
	TOTAL-2	89.78	91.62
	Total Assets=1+2	89.78	91.62
	EQUITY AND LIABILITIES		
	Equity		
	(a) Equity Share capital	147.32	147.32
	(b) Other Equity		
	Reserve and Surplus	-217.22	-215.46
	TOTAL	-69.9	-68.14
	LIABILITIES		
(1)	Non-Current Liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	154.83	150.78
	(ii) Trade payables		
	(iii) Other financial liabilities (other than those specified in item (b), to be specified)		
	(b) Provisions	0	
	(c) Deferred tax liabilities (Net)	0	0
	(d) Other non-current liabilities	0	0

			TOTAL	154.83	150.78
(2)	Current Liabilities				
	(a)	Financial Liabilities			
		(i)	Borrowings		
		(ii)	Trade payables	4.85	8.98
		(iii)	Other financial liabilities (other than those specified in item (c))	0	0
	(b)	other current liabilities			
	(c)	Provisions			
	(d)	Current Tax Liabilities (Net)			
			TOTAL	4.85	8.98
			Total Equity and Liabilities	89.78	91.62

For Justride Enterprises Limited



Shubhal Goel
(Director)


Date: 30.05.2022

Place: New Delhi

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;
Email ID: justridelimited@gmail.com; Website: www.justrideenterprises.in;
CASH FLOW STATEMENT AS AT 31ST MARCH 2022

S. No.	Particulars	31st March 2022	31st March 2021
I.	CASH INFLOWS		
(1)	From Operating Activities	(6,06,929)	(7,43,604)
	(a) Profit from Operating Activities		
	Adjustments	4,30,339	1,75,00,000
	Depreciation and amortization		-
	Interest and other finance costs		-
	Profit on Sale of Fixed Assets		-
	(b) Working Capital Changes		
	Decrease in Inventories		-
	Decrease in Trade Receivables	5,00,000	16,86,410
	Decrease in Other Non Current Assets		-
	Increase in Trade Payables	0	-
	and other Current Liabilities	0	-
	Increase in Provisions		-
	Total of (1)	3,23,410	1,84,42,806
(2)	From Investing Activities		
	(a) Proceeds from sale of Fixed Assets		-
	(b) Proceeds from sale of Investments		-
	(c) Realisation of long-term Loans and Advance from Subsidiaries		-
	(d) Decrease in other long-term Loans & Advances		-
	(e) Decrease in other non-current Assets		-
	(f) Dividend Received		-
	(g) Interest Received		-
	(h) Other Income	0	-
	Total of (2)	-	-
(3)	From Financing Activities		
	(a) Proceeds from issue of Share Capital		-
	(b) Share Application money pending allotment		-
	(c) Proceeds from long-term Borrowings		-
	(d) Increase in Long Term loans	4,04,310	(1,69,00,000)
	Total of (3)	4,04,310	(1,69,00,000)
	Total Cash Inflows (1+2+3)	7,27,720	15,42,806
II.	CASH OUTFLOWS		
(1)	From Operating Activities		
	(a) Loss from Operating Activities		-
	Adjustments		
	Depreciation and amortization		-
	Amortization of Stock		-
	Compensation		-
	(b) Working Capital Changes		
	Increase in Inventories		-
	Increase in Trade Receivables		-
	Increase in Deferred Tax Assets		-
	Increase in other Current Assets		-
	Decrease in Trade Payables		-
	Decrease in other Current Liabilities	4,12,639	16,57,300
	Decrease in Provisions		-
	Total of (1)	4,12,639	16,57,300
(2)	From Investing Activities		
	(a) Purchase of Tangible Assets/Capital work-in-progress	-	-
	(b) Purchase of Intangible Assets/Assets under development		-
	(c) Purchase of Investments		-
	(d) Investment in Subsidiaries/Associates/Business ventures		-
	(e) Payment of long-term Loans & Advances to Subsidiaries/Associates/Business ventures		-
	(f) Increase in other Short-term Loans & Advances		-
	(g) Increase in other non-current Assets		-
	Total of (2)	-	-
(3)	From Financing Activities		
	(a) Repayment of long-term Borrowings		-
	(b) Repayment of short-term Borrowings		-
	(c) Dividends paid (including distribution tax)		-
	(d) Interest and other finance costs		-
	(e) Share issue expenses		-
	Total of (3)	-	-
	Total Cash Outflows (1+2+3)	4,12,639	16,57,300
III.	Net (decrease)/increase in cash and cash equivalents (I-II)	3,15,081	(1,14,494)
	Add : Cash and cash equivalents at the beginning of the period	1,62,470	2,76,964
IV.	Cash and cash equivalents at the end of the period	4,77,551	1,62,470
<p>For Justride Enterprises Limited</p>  <p>Shubhal Goel (Director)</p> <p>Date: 30.05.2022 Place: New Delhi</p>			