

# JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;

Email ID: justridelimited@gmail.com; Website: www.justrideenterprises.in

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February 14, 2023

*Listing Compliance Department*

**BSE Limited**

Phirozee Jeejeebhoy

Towers, Dalal Street, Fort,

Mumbai - 400 001

**Scrip Code:** 531035

Dear Sir/Ma'am,

**Sub: Outcome of Board Meeting held on February 14, 2023**

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e February 14, 2023 at the Registered Office of the Company, *inter-alia*:

1. Considered, approved and took on record the Unaudited Financial Results along with the Limited Review Report for the quarter and nine months ended December 31, 2022. Copy of the same is attached as ***Annexure-I***.
2. Change the Registered office of the company within the local limit from Flat No. 133, C4E, Pocket No.11, Janakpuri New Delhi, India -110058 to Caddie Commercial Tower, Level 5, Hospitality District Aerocity, IGI Airport New Delhi, India – 110037.
3. Considered resignation of Mr. Shubhal Goel (DIN 08150594) from the directorship of company w.e.f. February 14, 2023 (closure of business hours).

*Details on above mentioned changes in Directors/KMP in accordance with SEBI circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are provided in ***Annexure-II***.*

The Board Meeting commenced at 3:25 p.m. and was concluded at 4:10 p.m.

Request you to kindly take the above on record.

Thanking You,  
Yours faithfully,

*for* **Justride Enterprises Limited**

**Rashmi Chaudhary**  
**Company Secretary & Compliance Officer**



**Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Justride Enterprises Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended**

**Limited Review Report**

**To The Board of Directors**

**Justride Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the quarter ended 31<sup>th</sup> December, 2022 and for the year to date results for the period from 01<sup>st</sup> April 2022 to 31<sup>st</sup> December 2022, ("the statement") attached herewith, being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**5. Emphasis of Matters**

We draw attention to following points:

- i. The company's net worth has been eroded to Rs. (-)76.53 Lakhs which cast a significant uncertainty on the company's ability to continue as going concern. Pending the resolution of the above uncertainties the company has prepared the aforesaid statement on a going concern basis. As per explanation given to us, the change in management of the company is undergoing and the upcoming new management will try to revive the business.
- ii. No interest expense has been provided on the loan taken by the company and no interest income has been recognized on loans advanced by the company, in the absence of supporting documents and records, we could not comment anything on this.



- iii. The financial results of all the previous periods prior to quarter ended 30th September 2022 were reviewed by erstwhile independent auditor(s) and whose audit reports expressed an unmodified opinion/ conclusion on those unaudited financial results.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates  
Chartered Accountants  
FRN 003565N



CA SACHIN SINGHAL  
(Partner)

M. No: 505732

UDIN: 23505732BGUHUX5888

Place: New Delhi

Date: 14.02.2023

**JUSTRIDE ENTERPRISES LIMITED**

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Statement of Unaudited Financial Results for the Quarter and Nine months ended 31st December, 2022

(Rupees In Lakhs)

Sr. No.	Particular	Three Months Ended			Nine months Ended		Year ended
		31.12.2022	30.09.2022	31.12.2021	31.12.2022	31.12.2021	31-03-2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Revenue from Operations	-	-	-	-	-	-
2	Other Income	-	-	-	-	-	-
3	Total Revenue (1+2)	-	-	-	-	-	-
4	<b>Expenses</b>						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	-	-	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	-	-	-	-	-	-
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation and amortisation expense	-	-	-	-	-	-
	(g) Other expenses	2.36	0.60	0.31	6.62	4.62	6.06
	<b>Total Expenses</b>	2.36	0.60	0.31	6.62	4.62	6.06
5	Profit / (Loss) before exceptional items and Tax (3-4)	(2.36)	(0.60)	(0.31)	(6.62)	(4.62)	(6.06)
6	Exceptional items	-	-	-	-	-	-
7	Profit / (Loss) before Tax (5 - 6)	(2.36)	(0.60)	(0.31)	(6.62)	(4.62)	(6.06)
8	Tax Expense:						
	a) Current Tax	-	-	-	-	-	-
	b) Deffered Tax	-	-	-	-	-	-
9	Profit/ (Loss) for the period from Continuing operations (7-8)	(2.36)	(0.60)	(0.31)	(6.62)	(4.62)	(6.06)
10	Profit/ (Loss) for the period from Discontinued operations	-	-	-	-	-	-
11	Tax Expense of Discontinued operations	-	-	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)	-	-	-	-	-	-
13	Profit/ (Loss) for the period (After Tax)	(2.36)	(0.60)	(0.31)	(6.62)	(4.62)	(6.06)
	Other Comprehensive Income						
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss						
14		-	-	-	-	-	-
15	Total Comprehensive income for the period (13+14)	(2.36)	(0.60)	(0.31)	(6.62)	(4.62)	(6.06)
16	Paid up equity Shares Capital ( Face Value of the shares shall be indicated)	147.32	147.32	147.32	147.32	147.32	147.32
17	Other Equity excluding revaluation reserve	(223.85)	(221.49)	(212.61)	(223.85)	(212.61)	(217.23)
18	Earnings Per Share (EPS) Equity shares of Par value at Rs 10 Each.						
	(a) Basic	(0.16)	(0.04)	(0.02)	(0.45)	(0.31)	(0.41)
	(b) Diluted	(0.16)	(0.04)	(0.02)	(0.45)	(0.31)	(0.41)

- Note:**
- The financial results of the company have been prepared in accordance with Ind AS prescribed under Section 133 of the Companies Act 2013 (the Act) read with the relevant rules thereunder and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.
  - The above Quarterly and Nine months ended results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting in their held in February 14, 2023. The Statutory auditors have carried out audit of the results for the quarter and Nine months ended December 31, 2022.
  - The weighted average number of equity shares outstanding during the period has been considered for calculating the basic and diluted earnings per share (not annualized) in accordance with the Ind AS.
  - The Company has account for a sum of Rs 2.36 Lakh prior period expenses during the quarter and Nine Month ended as at 31st December 2022.
  - The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary.
  - These results are also available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in).

**For And On Behalf Of**  
**Justride Enterprises Limited**

**Subhal Goel**  
Director  
DIN: 08150594

**Date:** 14.02.2023  
**Place:** New Delhi

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## Annexure II

*Information as per SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 read with Regulation 30- Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time.*

### Particulars of Cessation:

#### Mr. Shubhal Goel

Particulars	Details
Name of Director	Mr. Shubhal Goel (DIN 08150594)
Reason for change viz. appointment, resignation, removal, death or otherwise	Reason for change: Resignation due to change in management and control of the Company pursuant to transfer of shares under Share Purchase Agreement dated April 20, 2022.
Date of cessation	Resigned with effect from closure of business hours of February 14, 2023.
Brief profile (in case of appointment)	Not Applicable
Disclosure of relationships between directors (in case of appointment of a director)	Not Applicable