

JUSTRIDE ENTERPRISES LIMITED

(Formerly known as Tobu Enterprises Limited)

Regd. Office: Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

CIN No.: L74899DL1967PLC004704

Tel: +91 8800300490; **Email:** tobulimited@gmail.com **Website:** <http://www.tobulimited.in>

Date: 12th February, 2016

To
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Outcome of Board Meeting held on February 12, 2016

In reference to the above captioned subject, we wish to apprise your good office that the Board of Directors in its meeting held today i.e., February 12, 2016, has considered and approved the Un-audited Financial Results for the quarter ended 31st December, 2015 along with Limited Review Report thereon. A certified copy of the results and Limited review report thereon is enclosed herewith as annexure 1.

The meeting was commenced at 04:00 p.m. and concluded at 04:45p.m.

You are requested to kindly take the same on your record.

Thanking You,

Yours faithfully

For Justride Enterprises Limited

(Formerly known as Tobu Enterprises Limited)



Authorized Signatory

Hemant Rastogi

DIN: 00479470



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

Limited Review Report for the Quarter ended 31st December, 2015

To,
The Board of Directors
M/s. Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)
No. 133, C4E, Pocket No.11,
Janakpuri, New Delhi – 110058

Dear Sir,

We have reviewed the accompanying statement of unaudited financial results of M/s. Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) for the period ended 31st December, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, BNPSY & Associates
Chartered Accountants
FRN No.: 507853C



S. K. Sharma

S. K. Sharma
Partner
M. No. 086387

Place of signature: New Delhi
Date: 12.02.2016

Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)

UN AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st December, 2015

Rs. in Lakhs

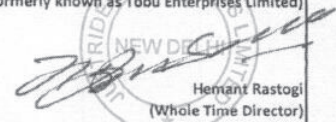
| PART-I | | | | | | | |
|---------|--|----------------|--------------------------|---|---|--|---------------------|
| SL. NO. | PARTICULARS | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Year to date figures for the current period ended | Year to date figures for the previous year ended | Previous year ended |
| | | 31.12.2015 | 30.09.2015 | 31.12.2014 | 31.12.2015 | 31.12.2014 | 31.03.2015 |
| | | (1) | (2) | (3) | (4) | (5) | (6) |
| | | Unaudited | Unaudited | Unaudited | Unaudited | Unaudited | Audited |
| 1 | Income from operations | - | - | - | - | - | - |
| | (a) Net Sales / Income from Operations (Net of excise duty)* | - | - | - | - | - | - |
| | (b) Other Operating Income | - | - | - | - | - | - |
| | Total income from operations(net) | - | - | - | - | - | - |
| 2 | Expenses | - | - | - | - | - | - |
| | a) Cost of materials consumed | - | - | - | - | - | - |
| | b) Purchases of stock-in-trade | - | - | - | - | - | - |
| | c) Changes in inventories of finished goods, work-in-progress and stock-in-trade | - | - | - | - | - | - |
| | d) Employee benefits expense | - | - | - | - | 7.12 | 7.30 |
| | e) Depreciation and amortisation expense | - | - | - | - | - | - |
| | f) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately) | - | - | - | 0.39 | 0.29 | 0.68 |
| | Legal & Professional | 0.05 | 0.78 | 0.08 | 1.16 | 0.56 | 0.65 |
| | Advertising | 0.22 | 0.19 | 0.33 | 0.58 | 0.57 | 0.75 |
| | Conveyance & Travelling | - | - | 0.08 | 0.15 | 0.15 | 0.30 |
| | Taxes and Fees | 0.02 | - | - | 0.19 | 0.08 | 0.25 |
| | Stock Exchange Fee | - | - | - | 1.29 | 1.12 | 2.41 |
| | Total expenses | 0.28 | 0.97 | 0.49 | 3.76 | 9.89 | 12.33 |
| 3 | Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2) | (0.28) | (0.97) | (0.49) | (3.76) | (9.89) | (12.33) |
| 4 | Other Income | - | - | - | - | - | - |
| | Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 ± 4) | (0.28) | (0.97) | (0.49) | (3.76) | (9.89) | (12.33) |
| 5 | Finance costs | - | - | 0.01 | - | 0.01 | 0.03 |
| 6 | Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 ± 6) | (0.28) | (0.97) | (0.50) | (3.76) | (9.90) | (12.36) |
| 7 | Exceptional Items | - | - | - | - | - | - |
| 8 | Profit/ Loss from Ordinary Activities before tax (7 ± 8) | (0.28) | (0.97) | (0.50) | (3.76) | (9.90) | (12.36) |
| 9 | Tax Expense | - | - | - | - | - | - |
| 10 | Net Profit/ Loss from Ordinary Activities after tax (9±10) | (0.28) | (0.97) | (0.50) | (3.76) | (9.90) | (12.36) |
| 11 | Extraordinary Items(net of tax expense Rs. NIL) | - | - | - | - | - | - |
| 12 | Net Profit / Loss for the period (11 ±12) | (0.28) | (0.97) | (0.50) | (3.76) | (9.90) | (12.36) |
| 13 | Share of profit / (loss) of associates* | - | - | - | - | - | - |
| 14 | Minority interest * | - | - | - | - | - | - |
| 15 | Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 ±14 ± 15) * | (0.28) | (0.97) | (0.50) | (3.76) | (9.90) | (12.36) |
| 16 | Paid-up equity share capital - Face Value of Rs. 10/- each (Face Value of the Share shall be indicated) | 473.16 | 473.16 | 473.16 | 473.16 | 473.16 | 473.16 |
| 17 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | - | - | - |
| 18 | Earnings per share (before extraordinary items) | | | | | | |
| | (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.01) | (0.02) | (0.01) | (0.08) | (0.21) | (0.26) |
| | (b) Diluted | (0.01) | (0.02) | (0.01) | (0.08) | (0.21) | (0.26) |
| 19.ii | Earnings per share (after extraordinary items) | | | | | | |
| | (of Rs. 10/- each) (not annualised): | | | | | | |
| | (a) Basic | (0.01) | (0.02) | (0.01) | (0.08) | (0.21) | (0.26) |
| | (b) Diluted | (0.01) | (0.02) | (0.01) | (0.08) | (0.21) | (0.26) |

JUSTRIDE ENTERPRISES LIMITED
 NEW DELHI
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Notes :

- 1 The above Unaudited Financial Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
- 2 Provision for income Tax includes Deferred Tax, pursuant to provisions of accounting standard AS22.
- 3 Provisions have not been made in respect of decrease in Market Value of Quoted Investment being considered temporary in nature.
- 4 The Unaudited Financial Results for the quarter ended 31.12.2015, have been approved and taken on record by the Board of Directors in their meeting held on 12.02.2016.
- 5 The Limited Review as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
- 6 The above statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)



Hemant Rastogi
(Whole Time Director)
DIN:0054929

PLACE : NEW DELHI
DATE : 12.02.2016.