

**JUSTRIDE ENTERPRISES LIMITED**

**CIN: L74899DL1967PLC004704**

**Reg. Off.:** Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;

**Email ID:** justridelimited@gmail.com; **Website:** www.justrideenterprises.in;

**Contact:** 8800300490

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**February 13, 2021**

To,  
The General Manager,  
Listing Operations, BSE Limited  
P.J. Tower, Dalal Street,  
Mumbai – 400001

Dear Sir,

**Sub: Outcome of Meeting of Board of Directors in accordance with Reg. 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir,

In accordance with Regulation 30 read with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations, 2015'), we wish to inform your good office that the Board of Directors of the Company, Justride Enterprises Limited, at their meeting held today i.e., Saturday, February 13, 2021, at the Registered office of the Company at, has, inter alia, considered and approved the following businesses:

- I. Unaudited Standalone Financial Results of the Company for the quarter and nine months ended on December 31, 2020. A copy of the same along with Limited Review Report for the aforesaid period is enclosed as **Annexure – A**.
- II. Took note of the resignation of Mr. Hemant Rastogi from the post of Whole-Time Director of the Company with effect from January 06, 2021 due to personal reasons.
- III. Took note of the resignation of Mr. Ajay Mathur from the post of Non-Executive Non-Independent Director of the Company with effect from January 06, 2021 due to personal reasons.

The meeting of Board of Directors of the Company concluded at 05:00 P.M.

Due to connectivity issues, the Company was unable to disclose the outcome of the meeting within 30 minutes of the closure of the meeting. Hence a delay of approx. 5 hours occurred between the time of conclusion of meeting and disclosing of outcome of the meeting.

You are requested to take the same in your records.

**Thanking You,**  
**For Justride Enterprises Limited**  
SD/-  
**Authorized Signatory**

**Encl: As above**

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## Un-Audited Financial Results for the quarter and nine months ended on December 31, 2020

Rs. In lakhs

Particulars	Quarter ended			9 Months ended		Year ended
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	9 months ended in current year	9 months ended in previous year	Previous Year ended
	(31/12/2020)	(30/09/2020)	(31/12/2019)	(31/12/2020)	(31/12/2019)	(31/03/2020)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
e Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
f Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
g Other expenses	0.57	0.21	0.48	4.93	10.92	13.91
Total expenses (IV)	0.57	0.21	0.48	4.93	10.92	13.91
V Profit/(loss) before exceptional items and tax (I-IV)	-0.57	-0.21	-0.48	-4.93	-10.92	-13.91
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-0.57	-0.21	-0.48	-4.93	-10.92	-13.91
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-0.57	-0.21	-0.48	-4.93	-10.92	-13.91
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-0.57	-0.21	-0.48	-4.93	-10.92	-13.91
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.57	-0.21	-0.48	-4.93	-10.92	-13.91
XVI Earnings per equity share (for continuing operation):						
(1) Basic	-0.04	-0.01	-0.03	-0.33	-0.74	-0.94
(2) Diluted	-0.04	-0.01	-0.03	-0.33	-0.74	-0.94
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-0.04	-0.01	-0.03	-0.33	-0.74	-0.94
(2) Diluted	-0.04	-0.01	-0.03	-0.33	-0.74	-0.94
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	-0.04	-0.01	-0.03	-0.33	-0.74	-0.94
(2) Diluted	-0.04	-0.01	-0.03	-0.33	-0.74	-0.94

### Notes:

1. The un-audited financial results of the Company for the quarter and nine months ended on December 31, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on February 13, 2021.

2. The results for the quarter and nine months ended on December 31, 2020 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in)

3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5. The Company is monitoring the Covid-19 pandemic closely, taking into account directives from the Government. The Company has assessed the potential impact of Covid-19 on the carrying value of property, plant & equipment, right of use assets, intangible assets, investments, trade receivables, inventories, and other current assets appearing in its financial statements. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these Financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

6. Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.

7. There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

For Justride Enterprises Limited

SD/-

Authorized Signatory

Date: 13.02.2021

Place: New Delhi



# BNPSY & Associates

## Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002  
Ph. : 011-47534835 Email : bnpsy.delhi@gmail.com

### Limited Review Report to The Board of Directors Justride Enterprises Limited

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Justride Enterprises Limited** (the 'Company'), for the quarter and nine months ended on December 31, 2020 ('the Statement') attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March, 2019.

This statement, which is the responsibility of the Company's Management and approved by Company's the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

Place: New Delhi  
Date: February 13, 2021

For BNPSY & Associates  
Chartered Accountants  
FRN: 507853C



*Sushama*

S. K. Sharma  
Partner

Membership No.: 086387

UDIN: 21086387AAAABI8759