

**JUSTRIDE ENTERPRISES LIMITED**

**(Formerly known as Tobu Enterprises Limited)**

**Regd. Office:** Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

**CIN No.:** L74899DL1967PLC004704

Tel: +91 8800300490; Email: [tobulimited@gmail.com](mailto:tobulimited@gmail.com) Website: <http://www.tobulimited.in>

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September 14, 2017

To,  
The General Manager  
Corporate Relationship Department  
BSE Limited  
P. J. Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Dear Sir,

**Sub: Outcome of Board meeting held today to consider the Unaudited Financial results for the Quarter ended June 30, 2017**

In terms of Regulation 33 read with Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in their meeting held today i.e., September 14, 2017 at 04:00 p.m. and concluded at 05:00 p.m., has considered and approved the un-audited financial results for the quarter ended June 30, 2017. A copy of the same along with Limited Review Report thereon for the aforesaid period is enclosed herein below at *Annexure I*.

You are requested the kindly acknowledge the receipt of the same.

Thanking you

Yours faithfully

For Justride Enterprises Limited  
(Formerly known as Tobu Enterprises Limited)

  
Hemant Rastogi  
(Whole Time Director)  
(DIN: 00479470)

Encl: a/a



# BNPSY & Associates

## Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002  
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

### Limited Review Report

To,  
Board of Directors  
M/s. Justride Enterprises Limited  
(Formerly known as M/s. Tobu Enterprises Limited)

We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) for the quarter ended 30<sup>th</sup> June 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2017 prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Date: 14.09.2017  
Place: New Delhi



For BNPSY & Associates  
Chartered Accounts  
FRN: 507853C  
*S.K. Sharma*  
(S.K.SHARMA)  
(Partner)  
(M.No:086387)

Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)

CIN: L74899DL1967PLC004704

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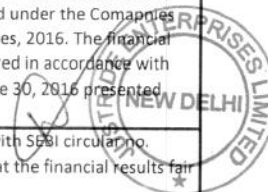
Un-Audited Financial Results for the quarter Ended on June 30, 2017


Rs. in Lakhs

Particulars	For Quarter			For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year ended
	(30/06/2017)	(31/03/2017)	(30/06/2016)	(31/03/2017)
	Unaudited	Audited	Unaudited	Audited
I Revenue From Operations		-	-	-
II Other Income		1.57	-	1.57
III Total Income (I+II)		1.57	-	1.57
IV EXPENSES				
a Cost of materials consumed	-	-	-	-
b Purchases of Stock-in-Trade	-	-	-	-
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-
d Employee benefits expense	-	-	-	-
e Finance costs	-	8.69	-	8.69
f Depreciation and amortization expense	-	-	-	-
g Other expenses	5.11	2.20	2.34	7.83
Total expenses (IV)	5.11	10.89	2.34	16.52
V Profit/(loss) before exceptional items and tax (I-IV)	(5.11)	(9.32)	(2.34)	(14.95)
VI Exceptional Items	-	-	-	3.54
VII Profit/(loss) before tax (V-VI)	(5.11)	(9.32)	(2.34)	(18.49)
VIII Tax expense:				
(1) Current tax	-	-	-	-
(2) Deferred tax	-	-	-	-
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-	-	-	-
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense of discontinued operations	NA	NA	NA	NA
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA
XIII Profit/(loss) for the period (IX+XII)	(5.11)	(9.32)	(2.34)	(18.49)
XIV Other Comprehensive Income	-	NA	-	NA
A (i) Items that will not be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
B (i) Items that will be reclassified to profit or loss	-	-	-	-
(ii) Income tax relating to items that will be reclassified to profit or	-	-	-	-
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for	(5.11)	NA	(2.34)	NA
XVI Earnings per equity share (for continuing operation):				
(1) Basic	(0.00)	(1.97)	(0.05)	(3.91)
(2) Diluted	(0.00)	(1.97)	(0.05)	(3.91)
XVII Earnings per equity share (for discontinued operation):				
(1) Basic	NA	NA	NA	NA
(2) Diluted	NA	NA	NA	NA
XVIII Earnings per equity share (for discontinued & continuing operations):				
(1) Basic	(0.00)	(1.97)	(0.05)	(3.91)
(2) Diluted	(0.00)	(1.97)	(0.05)	(3.91)

Notes:

- The Company has adopted Indian Accounting Standards (IND AS) prescribed under the Companies Act, 2013 read with relevant rules thereunder, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adoption of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting". The figures for the quarter ended June 30, 2016 presented here are also IND AS compliant.
- The Ind AS compliant financial results pertaining to quarter June 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIR/CFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results fairly view of its affairs.



3	The above un-audited financial results for the quarter ended on June 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.09.2017	
4	<b>Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended June 30, 2016:</b>	
	<b>Particulars</b>	<b>(Rs. In lacs)</b>
	Net profit after tax for the period as per Indian GAAP	Nil
	Add/ Less: Adjustments for GAAP Differences	-
	Net profit/ (Loss) after tax (before OCI) as per IND AS	-
	<b>Other Comprehensive Income</b>	Nil
	<b>Total Comprehensive Income for the period under Ind AS</b>	Nil
5	Segment Results as per Ind AS 108, dealing with segment reporting are not applicable to the Company	
6	Previous year period figures have been rearranged & regrouped wherever necessary to make them comparable with current period figures.	
7	The results will be available on the Company's website i.e., <a href="http://www.tobulimited.in">www.tobulimited.in</a> and at the stock exchange website of BSE Limited i.e., <a href="http://www.bseindia.com">www.bseindia.com</a> .	
	<p>For Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)</p>  <p>Hemant Rastogi (Whole Time Director) Date: September 14, 2017 Place: New Delhi</p>	