

JUSTRIDE ENTERPRISES LIMITED

(Formerly known as Tobu Enterprises Limited)

Regd. Office: Flat No. 133, C4E, Pocket No.11, Janak Puri, New Delhi – 110 058

CIN No.: L74899DL1967PLC004704

Tel: +91 8800300490; Email: tobulimited@gmail.com Website: <http://www.justrideenterprises.in>

December 14, 2017

To,
The General Manager
Corporate Relationship Department
BSE Limited, P. J. Towers,
Dalal Street, Fort
Mumbai- 400 001

Dear Sir,

Sub: Outcome of Board meeting held today to consider the Unaudited Financial results for the Quarter and half year ended September 30, 2017


In terms of Regulation 33 read with Regulation 30 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in their meeting held today i.e., December 14, 2017 at 05:30 p.m. and concluded at 7:00 p.m., has considered and approved the un-audited financial results for the quarter and half year ended September 30, 2017. A copy of the same along with Limited Review Report thereon for the aforesaid period is enclosed herein below at *Annexure I*.

You are requested to kindly acknowledge the receipt of the same.

THANKING YOU,

YOURS FAITHFULLY

**FOR JUSTRIDE ENTERPRISES LIMITED
(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)**


**HEMANT RASTOGI
(WHOLE TIME DIRECTOR)
(DIN: 00479470)**



ENCL: A/A



ANNEXURE - I

BNPSY & Associates
Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

LIMITED REVIEW REPORT

TO,
BOARD OF DIRECTORS
JUSTRIDE ENTERPRISES LIMITED

We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the quarter and half year ended 30th September 2017. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter and half year ended 30th September, 2017 prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5th July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR BNPSY & ASSOCIATES
CHARTERED ACCOUNTANTS

FRN: 507853C



S.K. Sharma

(S.K. SHARMA)
(PARTNER)
(M.NO:086387)

DATE: 14.12.2017
PLACE: NEW DELHI

Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)

CIN: L74899DL1967PLC004704

Regd. Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi - 110058

Email id: tobulimited@gmail.com; Website: www.justrideenterprises.in

Un-Audited Financial Results for the quarter and half year Ended on September 30, 2017

Rs. In Lakhs

Sr. No.	Particulars	For Quarter ended			For Half Year ended		Year Ended
		(30/09/2017)	(30/06/2017)	(30/09/2016)	30/09/2017	(30/09/2016)	(31/03/2017)
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue From Operations	-	-	-	-	-	-
II	Other Income	-	-	-	-	-	1.57
III	Total Income (I+II)	-	-	-	-	-	1.57
IV	EXPENSES						
a	Cost of materials consumed	-	-	-	-	-	-
b	Purchases of Stock-in-Trade	-	-	-	-	-	-
c	Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	-	-	-	-	-	-
d	Employee benefits expense	-	-	-	-	-	-
e	Finance costs	-	-	-	-	-	8.69
f	Depreciation and amortization expense	-	-	-	-	-	-
g	Other expenses	1.33	5.11	2.02	6.44	4.37	7.83
	Total expenses (IV)	1.33	5.11	2.02	6.44	4.37	16.52
V	Profit/(loss) before exceptional items and tax (I- IV)	(1.33)	(5.11)	(2.02)	(6.44)	(4.37)	(14.95)
VI	Exceptional Items	-	-	-	-	-	3.54
VII	Profit/(loss) before tax (V-VI)	(1.33)	(5.11)	(2.02)	(6.44)	(4.37)	(18.49)
VIII	Tax expense:						
	(1) Current tax	-	-	-	-	-	-
	(2) Deferred tax	-	-	-	-	-	-
IX	Profit (Loss) for the period from continuing operations (VII-VIII)	-	-	-	-	-	-





X	Profit/(loss) from discontinued operations	-	-	-	-	-	-
XI	Tax expense of discontinued operations	NA	NA	NA	NA	NA	NA
XII	Profit/(loss) from Discontinued operations (after tax) (X-XI)	NA	NA	NA	NA	NA	NA
XIII	Profit/(loss) for the period (IX+XII)	(1.33)	(5.11)	(2.02)	(6.44)	(4.37)	(18.49)
XIV	Other Comprehensive Income	-	-	-	-	-	-
	A (i) Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
	B (i) Items that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	(1.33)	(5.11)	(2.02)	(6.44)	(4.37)	(18.49)
XVI	Earnings per equity share (for continuing operation):						
	(1) Basic	(0.00)	(0.00)	(0.04)	(0.00)	(0.09)	(3.91)
	(2) Diluted	(0.00)	(0.00)	(0.04)	(0.00)	(0.09)	(3.91)
XVII	Earnings per equity share (for discontinued operation):						
	(1) Basic	NA	NA	NA	NA	NA	NA
	(2) Diluted	NA	NA	NA	NA	NA	NA
XVIII	Earnings per equity share (for discontinued & continuing operations):						
	(1) Basic	(0.00)	(0.00)	(0.04)	(0.00)	(0.09)	(3.91)
	(2) Diluted	(0.00)	(0.00)	(0.04)	(0.00)	(0.09)	(3.91)

Notes:

1

The Company, has adopted Indian Accounting Standards (IND AS); prescribed under the Companies Act, 2013 read with relevant rules there under, with effect from April 1, 2017 and accordingly these financial results have been prepared in accordance with Ind AS notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards) (Amendments) Rules, 2016. The financial results, presented in accordance with Ind AS 101 "First Time Adaptation of Indian Accounting Standards", have been prepared in accordance with the recognition and measurement principles in Ind AS 34 "Interim Financial Reporting" The figures for the quarter ended September 30, 2016 presented here are also IND AS



	compliant.												
2	The Ind As compliant financial results pertaining to quarter September 30, 2016 has not been subjected to limited review in line with SEBI circular no. CIRICFD/FAC/62/2016 dated July 05, 2016. However, the management has exercised necessary due diligence to ensure that the financial results fair view of its affairs.												
3	The above un- audited financial results for the quarter ended on September 30, 2017 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 14.12.2017												
4	<p>Statement of Reconciliation for net profit under IND AS and Indian GAAP for the quarter ended September 30, 2016:</p> <table border="1"> <thead> <tr> <th>Particulars</th> <th>(Rs. In lacs)</th> </tr> </thead> <tbody> <tr> <td>Net profit (Loss) after tax for the period as per Indian GAAP</td> <td>(2.02)</td> </tr> <tr> <td>Add/ Less: Adjustments for GAAP Differences</td> <td>0</td> </tr> <tr> <td>Net profit/ (Loss) after tax (before OCI) as per IND AS</td> <td>0</td> </tr> <tr> <td>Other Comprehensive Income</td> <td>(2.02)</td> </tr> <tr> <td>Total Comprehensive Income for the period under Ind AS</td> <td>(2.02)</td> </tr> </tbody> </table>	Particulars	(Rs. In lacs)	Net profit (Loss) after tax for the period as per Indian GAAP	(2.02)	Add/ Less: Adjustments for GAAP Differences	0	Net profit/ (Loss) after tax (before OCI) as per IND AS	0	Other Comprehensive Income	(2.02)	Total Comprehensive Income for the period under Ind AS	(2.02)
Particulars	(Rs. In lacs)												
Net profit (Loss) after tax for the period as per Indian GAAP	(2.02)												
Add/ Less: Adjustments for GAAP Differences	0												
Net profit/ (Loss) after tax (before OCI) as per IND AS	0												
Other Comprehensive Income	(2.02)												
Total Comprehensive Income for the period under Ind AS	(2.02)												
5	Segment Results forming part of the Un- audited Results have been prepared in accordance as per Ind AS 108, dealing with segment reporting.												
6	Previous year period figures have been rearranged 1 regrouped wherever necessary to make them comparable with current period figures.												
7	The results will be available on the Company's website i.e., www.justrideenterprises.in and at the stock exchange website of BSE Limited i.e., www.bseindia.com .												
	<p>FOR JUSTRIDE ENTERPRISES LIMITED (FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)</p>   <p>HEMAT RASTOGI (WHOLE TIME DIRECTOR)</p> <p>DATE: DECEMBER 14, 2017 PLACE: NEW DELHI</p>												

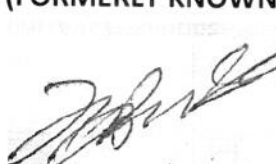

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CIN: L74899DL1967PLC004704				
Regd. Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi - 110058				
Email id: tobulimited@gmail.com; Website: www.justrideenterprises.in				
Statement of Assets & Liabilities				
			In Rupees	In Rupees
Particulars			As at 30th September, 2017	As at 30th September, 2016
ASSETS				
NON-CURRENT ASSETS				
(a)	Property, Plant and Equipment		1686410	1886573
(b)	Capital work-in-progress		NIL	NIL
(c)	Investment Property		NIL	NIL
(d)	Goodwill		NIL	NIL
(e)	Other Intangible assets		NIL	NIL
(f)	Intangible assets under development		NIL	NIL
(g)	Biological Assets other than bearer plants		NIL	NIL
(h)	Financial Assets		NIL	NIL
	(i)	Investments	NIL	NIL
	(ii)	Trade receivables	NIL	NIL
	(iii)	Loans	NIL	NIL
	(iv)	Others (to be specified)	NIL	NIL
(i)	Deferred tax assets (net)		NIL	NIL
(j)	Other non-current assets		60000	60000
CURRENT ASSETS				
(a)	Inventories		NIL	NIL
(b)	Financial Assets		NIL	NIL
	(i)	Investments	NIL	NIL
	(ii)	Trade receivables	NIL	NIL
	(iii)	Cash and cash equivalents	263976	6955
	(iv)	Bank balances other than (iii) above	NIL	NIL
	(v)	Loans	NIL	NIL
	(vi)	Others (to be specified)	NIL	NIL
(c)	Current Tax Assets (Net)		NIL	NIL
(d)	Other current assets		NIL	NIL
Total Assets			2010386	1953528
EQUITY AND LIABILITIES				



Equity				
(a)	Equity Share capital		4731600	47316000
(b)	Other Equity		-35816193	-75979160
LIABILITIES				
Non-Current Liabilities				
(a)	Financial Liabilities			
	(i)	Borrowings	29318021	27880305
	(ii)	Trade payables	NIL	NIL
	(iii)	Other financial liabilities (other than those specified in item (b), to be specified)	NIL	NIL
(b)	Provisions		NIL	NIL
(c)	Deferred tax liabilities (Net)		NIL	NIL
(d)	Other non-current liabilities		NIL	NIL
Current Liabilities				
(a)	Financial Liabilities			NIL
	(i)	Borrowings	816332	NIL
	(ii)	Trade payables	NIL	NIL
	(iii)	Other financial liabilities (other than those specified in item (c))	NIL	NIL
(b)	other current liabilities		2960626	2736382
(c)	Provisions		NIL	NIL
(d)	Current Tax Liabilities (Net)		NIL	NIL
Total Equity and Liabilities			2010386	1953528

FOR JUSTRIDE ENTERPRISES LIMITED

(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)

HEMANT RASTOGI
(WHOLE TIME DIRECTOR)

DATE: DECEMBER 14, 2017

PLACE: NEW DELHI