

JUSTRIDE ENTERPRISES LIMITED

Registered Office: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058

CIN: L74899DL1967PLC004704; Website: www.justrideenterprises.in

Email: justridelimited@gmail.com

Contact No.: 8800300490

November 14, 2019

To,
The General Manager,
Listing Operations, BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001

Sub: Outcome of Board Meeting held today to consider the Un-audited financial results for the Quarter and half year ended on September 30, 2019.

Dear Sir,

In compliance with the provisions of Regulation 33 read with Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors, in their meeting held today i.e. November 14, 2019 at 3:00 P.M. concluded at 07:00 P.M, has inter-alia, considered and approved the following:

- i. Un-audited financial results for the quarter and half year ended on September 30, 2019.
- ii. Statement of Assets & Liabilities for the half year ended on September 30, 2019.
- iii. Limited Review Report for the quarter and half year ended on September 30, 2019.

You are requested to take the same in your records.

Thanking you,
Yours faithfully,

FOR JUSTRIDE ENTERPRISES LIMITED



HEMANT RASTOGI
(WHOLE TIME DIRECTOR)
DIN: 00479470

Encl: a/a



BNPSY & Associates Chartered Accountants

119-B, Mughal Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph : 011-23203391, 43623085 Email : sharma@bnpsyandassociates.co.in

Review report to
The Board of Directors,
Justride Enterprises Limited

We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the period ended September 30, 2019. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

For BNPSY & Associates
Chartered Accountants
FRN:507853C

(S.K.SHARMA)
PARTNER
M.NO. 086387

Place of signature: New Delhi
Date: November 14, 2019

UDIN :

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110052

Ph. No:- 8809300490, E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

Un-Audited Financial Results for the quarter and half year ended on September 30, 2019

Particulars	For Quarter			Year to Date		Rs. in lakhs
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	For Year
	(30/09/2019)	(30/06/2019)	(30/09/2018)	(30/09/2019)	(30/09/2018)	(31/03/2019)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Operating Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
e Finance costs	0.00	0.00	0.00	0.00	0.00	11.27
f Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
g Other expenses	1.01	9.43	0.24	10.44	3.48	7.57
Total expenses (IV)	1.01	9.43	0.24	10.44	3.48	18.79
V Profit/(loss) before exceptional items and tax (I-IV)	-1.01	-9.43	-0.24	-10.44	-3.48	-18.79
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-1.01	-9.43	-0.24	-10.44	-3.48	-18.79
VIII Tax expense:				0.00		
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-1.01	-9.43	-0.24	-10.44	-3.48	-18.79
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-1.01	-9.43	-0.24	-10.44	-3.48	-18.79
XIV Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for	-1.01	-9.43	-0.24	-10.44	-3.48	-18.79
XVI Earnings per equity share (for continuing operation):						
(1) Basic	-0.07	-0.64	-0.05	-0.71	0.74	3.97
(2) Diluted	-0.07	-0.64	-0.05	-0.71	0.74	3.97
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	NA	NA	NA	NA	NA	NA
(2) Diluted	NA	NA	NA	NA	NA	NA
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	-0.07	-0.64	-0.05	-0.71	-0.74	-3.97
(2) Diluted	-0.07	-0.64	-0.05	-0.71	-0.74	-3.97

Notes:

- 1 The above-mentioned figures are in accordance with Ind-AS.
- 2 Segment reporting is not applicable on company as company is dealing only in one segment.
- 3 The company issued 10,00,000 Equity Shares of Rs. 10 each on 02.05.2019 on preferential basis. Further, the proceeds of the issue are fully utilized and there is no deviation in the utilization of funds.
- 4 The Company does not have any exceptional or extraordinary items to report for the above period.
- 5 The above un-audited financial results for the quarter and half year ended on September 30, 2019 were reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on November 14, 2019.
- 6 Previous year period figures have been rearranged, regrouped wherever necessary to make them comparable with current period figures.
- 7 The results will be available on the Company's website www.justrideenterprises.in and at the stock exchange website of BSE Limited i.e www.bseindia.com.

For Justride Enterprises Limited


 Hemant Rastogi
 Whole Time Director
 DIN: 00079470

Date: 14.11.2019

Place: Delhi

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110058

Ph. No:- 8800300490, E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

S. No.	Particulars	30th September 2019
I.	CASH INFLOWS	
(1)	From Operating Activities	
	(a) Profit from Operating Activities	-10.44
	Adjustments	
	Depreciation and amortization	
	Interest and other finance costs	-
	Profit on Sale of Fixed Assets	
	(b) Working Capital Changes	
	Decrease in Inventories	
	Decrease in Trade Receivables	
	Decrease in Other Non Current Assets	
	Increase in Trade Payables	10.44
	and other Current Liabilities	
	Increase in Provisions	
	Total of (1)	(0.00)
(2)	From Investing Activities	
	(a) Proceeds from sale of Fixed Assets	
	(b) Proceeds from sale of Investments	0.00
	(c) Realisation of long-term Loans and Advance from Subsidiaries	
	(d) Decrease in other long-term Loans & Advances	
	(e) Decrease in other non-current Assets	
	(f) Dividend Received	
	(g) Interest Received	
	(h) Other Income	
	Total of (2)	-
(3)	From Financing Activities	
	(a) Proceeds from issue of Share Capital	100.00
	(b) Share Application money pending allotment	0.00
	(c) Proceeds from long-term Borrowings	
	(d) Increase in Long Term loans	0.46
	Total of (3)	100.46
	Total Cash Inflows (1+2+3)	100.46
II.	CASH OUTFLOWS	
(1)	From Operating Activities	
	(a) Loss from Operating Activities	
	Adjustments	
	Depreciation and amortization	

	Amortization of Stock Compensation	
	(b) Working Capital Changes	
	Increase in Inventories	
	Increase in Trade Receivables	
	Increase in Deferred Tax Assets	
	Increase in other Current Assets	
	Decrease in Trade Payables	8.01
	Decrease in other Current Liabilities	0.00
	Decrease in Provisions	
	Total of (1)	8.01
(2)	From Investing Activities	
	(a) Purchase of Tangible Assets/Capital work-in-progress	
	(b) Purchase of Intangible Assets/Assets under development	
	(c) Purchase of Investments	
	(d) Investment in Subsidiaries/Associates/Business ventures	
	(e) Payment of long-term Loans & Advances to Subsidiaries/Associates/Business ventures	
	(f) Increase in other Short-term Loans & Advances	
	(g) Increase in other non-current Assets	90.00
	Total of (2)	90.00
(3)	From Financing Activities	
	(a) Repayment of long-term Borrowings	
	(b) Repayment of short-term Borrowings	
	(c) Dividends paid (including distribution tax)	
	(d) Interest and other finance costs	
	(e) Share issue expenses	
	Total of (3)	
	Total Cash Outflows (1+2+3)	98.01
III.	Net (decrease)/increase in cash and cash equivalents (I-II)	2.45
	Add : Cash and cash equivalents at the beginning of the period	2.52
IV.	Cash and cash equivalents at the end of the period	4.96

For Justride Enterprises Limited



Hemant Rastogi
Whole Time Director
DIN: 00479470

Date: 14.11.2019
Place: Delhi

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: Fiat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi, Delhi-110058


Ph. No:- 8800300490, E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at half year ended on 30.09.2019	As at Previous year ended 31.03.2019
ASSETS		Rs. (In lakhs)	
(1) Non-Current Assets			
(a)	Property, Plant and Equipment	16.86	16.86
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans	90.00	
(iv)	Others (to be specified)		
(i)	Deferred tax assets (net)		
(j)	Other non-current assets		
(2) Current Assets			
(a)	Inventories		
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Cash and cash equivalents	3.90	1.45
(iv)	Bank balances other than (iii) above		
(v)	Loans		
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)		
(d)	Other current assets		
Total Assets		110.77	18.32
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	147.32	47.32
(b)	Other Equity	-397.72	-387.28
	Reserve and Surplus		
LIABILITIES			
(1) Non-Current Liabilities			

(a)	Financial Liabilities		
(i)	Borrowings	329.95	329.49
(ii)	Trade payables:		
	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables:		
	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii)	Other financial liabilities (other than those specified in item ©	31.22	28.79
(b)	other current liabilities		
(c)	Provisions		
(d)	Current Tax Liabilities (Net)		
	Total Equity and Liabilities	110.77	18.32

For Justride Enterprises Limited



*Hemant Rastogi
Whole Time Director
DIN: 00479470

Date: 14.11.2019
Place: Delhi