

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi-110058;

Email ID: justridelimited@gmail.com; **Website:** www.justrideenterprises.in;

Contact: 8800300490

November 12, 2020

To,
The General Manager,
Listing Operations, BSE Limited
P.J. Tower, Dalal Street,
Mumbai – 400001

Dear Sir,

SUB: Outcome of Board Meeting pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In terms of Regulation 30 read with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we would like to inform your good office that the Board of Directors of the Company, Justride Enterprises Limited, in their meeting held today, i.e. Thursday, November 12, 2020, at the Registered office of the Company at 05:00 P.M. which concluded at 09:00 P.M., inter-alia, has considered and approved the Un-Audited Financial Results for the quarter and half-year ended on September 30, 2020.

Pursuant to Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015, we enclose the following:

- I. Un-audited Standalone Financial Results for the quarter and half-year ended September 30, 2020;
- II. Statement of Assets & Liabilities for the half-year ended on September 30, 2020;
- III. Limited Review Report for the quarter and half-year ended on September 30, 2020.

You are requested to take the same in your records.

Thanking You,
For Justride Enterprises Limited

SD/-
Authorized Signatory

Encl: As above



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

**Limited Review Report to
The Board of Directors
Justride Enterprises Limited**

We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **Justride Enterprises Limited** [‘the Company’], for the quarter and six months ended on September 30, 2020 (‘the Statement’) attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05 July, 2016 as amended by SEBI Circular No. CIR/CFD/CMD1/44/2019 dated 29" March, 2019.

This statement, which is the responsibility of the Company’s Management and approved by Company’s the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard - 34, “Interim Financial Reporting”, prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on this statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion is not modified in respect of this matter.

**Place of Signature: New Delhi
Date: November 12, 2020**



**For BNPSY & Associates
Chartered Accountants
FRN: 507853C**

Sushama

**S. K. Sharma
Partner**

**Membership No.: 086387
UDIN: 20086387AAAAAY2948**

JUSTRIDE ENTERPRISES LIMITED

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Un-Audited Standalone Financial Results for the quarter and half year ended on September 30, 2020

(Rs. In lakhs)

Particulars	Quarter Ended			Year to Date		For Year
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous Year ended
	(30/09/2020)	(30/06/2020)	(30/09/2019)	(30/09/2020)	(30/09/2019)	(31/03/2020)
	Un-audited	Un-audited	Un-audited	Un-audited	Un-audited	Audited
I Revenue From Operations	0.00	0.00	0.00	0.00	0.00	0.00
II Other Income	0.00	0.00	0.00	0.00	0.00	0.00
III Total Income (I+II)	0.00	0.00	0.00	0.00	0.00	0.00
IV EXPENSES						
a Cost of materials consumed	0.00	0.00	0.00	0.00	0.00	0.00
b Purchases of Stock-in-Trade	0.00	0.00	0.00	0.00	0.00	0.00
c Changes in inventories of finished goods, Stock-in-Trade and Work-in-progress	0.00	0.00	0.00	0.00	0.00	0.00
d Employee benefits expense	0.00	0.00	0.00	0.00	0.00	0.00
e Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
f Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.00
g Other expenses	0.21	4.15	1.01	4.37	10.44	13.91
Total expenses (IV)	0.21	4.15	1.01	4.37	10.44	13.91
V Profit/(loss) before exceptional items and tax (I- IV)	-0.21	-4.15	-1.01	-4.37	-10.44	-13.91
VI Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
Profit/(loss) before extraordinary items and tax (I- IV)	-0.21	-4.15	-1.01	-4.37	-10.44	-13.91
Extraordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
VII Profit/(loss) before tax (V-VI)	-0.21	-4.15	-1.01	-4.37	-10.44	-13.91
VIII Tax expense:						
(1) Current tax	0.00	0.00	0.00	0.00	0.00	0.00
(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
(3) Earlier yea tax	0.00	0.00	0.00	0.00	0.00	0.00
IX Profit (Loss) for the period from continuing operations (VII-VIII)	-0.21	-4.15	-1.01	-4.37	-10.44	-13.91
X Profit/(loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XI Tax expense of discontinued operations	0.00	0.00	0.00	0.00	0.00	0.00
XII Profit/(loss) from Discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00	0.00
XIII Profit/(loss) for the period (IX+XII)	-0.21	-4.15	-1.01	-4.37	-10.44	-13.91
XIV Other Comprehensive Income						
© Equity insruments through other comprehensive income						
(i) Items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
-Remeasurement of defined benefit plans (Net)	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
B (i) Items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
(ii) Income tax relating to items that will be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00	0.00
XV Total Comprehensive Income for the period (XIII+XIV) (Comprising Profit (Loss) and Other Comprehensive Income for the period)	-0.21	-4.15	-1.01	-4.37	-10.44	-13.91
XVI Earnings per equity share (for continuing operation):						
(1) Basic	-0.01	-0.28	-0.07	-0.30	-0.71	-0.94
(2) Diluted	-0.01	-0.28	-0.07	-0.30	-0.71	-0.94
XVII Earnings per equity share (for discontinued operation):						
(1) Basic	-0.01	-0.28	-0.07	-0.30	-0.71	-0.94
(2) Diluted	-0.01	-0.28	-0.07	-0.30	-0.71	-0.94
XVIII Earnings per equity share (for discontinued & continuing operations):						
(1) Basic	-0.01	-0.28	-0.07	-0.30	-0.71	-0.94
(2) Diluted	-0.01	-0.28	-0.07	-0.30	-0.71	-0.94

Notes:

1. The un-audited financial results of the Company for the quarter and half year ended on September 30, 2020 have been reviewed by the Audit Committee of the Board and approved by the Board of Directors at its meetings held on November 12, 2020.

2. The results for the quarter and half year ended on September 30, 2020 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (URL: www.justrideenterprises.in)

3. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

4. The figures for the corresponding previous period have been regrouped / reclassified wherever necessary, to make them comparable.

5. Covid-19 pandemic has been rapidly spreading throughout the world, including India. The Government of India has taken significant measures to curb the spread of the virus including mandatory lockdown and restriction of activities. The Company is monitoring the situation closely taking into account directives from the Government. The Company has assessed the potential impact of Covid-19 on the carrying value of property, plant & equipment, right of use assets, intangible assets, investments, trade receivables, inventories, and other current assets appearing in its financial statements. In developing the assumptions and estimates relating to the future uncertainties in the economic conditions because of this pandemic, the Company as at the date of approval of these Financial statements has used internal and external sources of information and based on current estimates, expects to recover the carrying amounts of these assets. The impact of the global health pandemic may be different from that estimated as at the date of approval of these financial statements and the Company will continue to closely monitor any material changes to future economic conditions.

6. Disclosure of segment-wise information is not applicable, as the Company is dealing only in one segment.

7. There is no fund raising in the Company in the quarter under review. Thus, statement of Deviation under Reg 32 of Listing Regulations is not applicable.

For Justride Enterprises Limited

SD/-

Authorized Signatory

Date: 12.11.2020

Place: Delhi

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S. No.	Particulars	30th September 2019
I.	CASH INFLOWS	
(1)	From Operating Activities	
	(a) Profit from Operating Activities	-10.44
	Adjustments	
	Depreciation and amortization	
	Interest and other finance costs	-
	Profit on Sale of Fixed Assets	
	(b) Working Capital Changes	
	Decrease in Inventories	
	Decrease in Trade Receivables	
	Decrease in Other Non Current Assets	
	Increase in Trade Payables	10.44
	and other Current Liabilities	
	Increase in Provisions	
	Total of (1)	(0.00)
(2)	From Investing Activities	
	(a) Proceeds from sale of Fixed Assets	
	(b) Proceeds from sale of Investments	0.00
	(c) Realisation of long-term Loans and Advance from Subsidiaries	
	(d) Decrease in other long-term Loans & Advances	
	(e) Decrease in other non-current Assets	
	(f) Dividend Received	
	(g) Interest Received	
	(h) Other Income	
	Total of (2)	-
(3)	From Financing Activities	
	(a) Proceeds from issue of Share Capital	100.00
	(b) Share Application money pending allotment	0.00
	(c) Proceeds from long-term Borrowings	
	(d) Increase in Long Term loans	0.46
	Total of (3)	100.46
	Total Cash Inflows (1+2+3)	100.46
II.	CASH OUTFLOWS	
(1)	From Operating Activities	
	(a) Loss from Operating Activities	
	Adjustments	
	Depreciation and amortization	

	Amortization of Stock Compensation	
	(b) Working Capital Changes	
	Increase in Inventories	
	Increase in Trade Receivables	
	Increase in Deferred Tax Assets	
	Increase in other Current Assets	
	Decrease in Trade Payables	8.01
	Decrease in other Current Liabilities	0.00
	Decrease in Provisions	
	Total of (1)	8.01
(2)	From Investing Activities	
	(a) Purchase of Tangible Assets/Capital work-in-progress	
	(b) Purchase of Intangible Assets/Assets under development	
	(c) Purchase of Investments	
	(d) Investment in Subsidiaries/Associates/Business ventures	
	(e) Payment of long-term Loans & Advances to Subsidiaries/Associates/Business ventures	
	(f) Increase in other Short-term Loans & Advances	
	(g) Increase in other non-current Assets	90.00
	Total of (2)	90.00
(3)	From Financing Activities	
	(a) Repayment of long-term Borrowings	
	(b) Repayment of short-term Borrowings	
	(c) Dividends paid (including distribution tax)	
	(d) Interest and other finance costs	
	(e) Share issue expenses	
	Total of (3)	
	Total Cash Outflows (1+2+3)	98.01
III.	Net (decrease)/increase in cash and cash equivalents (I-II)	2.45
	Add : Cash and cash equivalents at the beginning of the period	2.52
IV.	Cash and cash equivalents at the end of the period	4.96

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Statement of Assets and Liabilities

Standalone Statement of Assets and Liabilities		As at half year ended on 30.09.2019	As at Previous year ended 31.03.2019
ASSETS		Rs. (In lakhs)	
(1) Non-Current Assets			
(a)	Property, Plant and Equipment	16.86	16.86
(b)	Capital work-in-progress		
(c)	Investment Property		
(d)	Goodwill		
(e)	Other Intangible assets		
(f)	Intangible assets under development		
(g)	Biological Assets other than bearer plants		
(h)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Loans	90.00	
(iv)	Others (to be specified)		
(i)	Deferred tax assets (net)		
(j)	Other non-current assets		
(2) Current Assets			
(a)	Inventories		
(b)	Financial Assets		
(i)	Investments		
(ii)	Trade receivables		
(iii)	Cash and cash equivalents	3.90	1.45
(iv)	Bank balances other than (iii) above		
(v)	Loans		
(vi)	Others (to be specified)		
(c)	Current Tax Assets (Net)		
(d)	Other current assets		
Total Assets		110.77	18.32
EQUITY AND LIABILITIES			
Equity			
(a)	Equity Share capital	147.32	47.32
(b)	Other Equity	-397.72	-387.28
	Reserve and Surplus		
LIABILITIES			
(1) Non-Current Liabilities			

(a)	Financial Liabilities		
(i)	Borrowings	329.95	329.49
(ii)	Trade payables:		
	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii)	Other financial liabilities (other than those specified in item (b), to be specified)		
(b)	Provisions		
(c)	Deferred tax liabilities (Net)		
(d)	Other non-current liabilities		
(2)	Current Liabilities		
(a)	Financial Liabilities		
(i)	Borrowings		
(ii)	Trade payables:		
	Total Outstanding Dues of Micro Enterprises and small enterprises; and		
	Total Outstanding Dues of Creditors other than micro enterprises and small enterprises.		
(iii)	Other financial liabilities (other than those specified in item ©	31.22	28.79
(b)	other current liabilities		
(c)	Provisions		
(d)	Current Tax Liabilities (Net)		
	Total Equity and Liabilities	110.77	18.32