

October 14, 2024

Listing Compliance Department

**BSE Limited**

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

**Ref Scrip Code: 531035\_(ISIN: INE432F01024)**

**Sub: Intimation of Board Meeting to be held on Saturday, October 19, 2024**

Dear Sir/Ma'am,

In terms of Regulation 29 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that a meeting of the Board of Directors of Eraaya Lifespaces Limited (the 'Company' or 'Eraaya') is scheduled to be held on Saturday, October 19, 2024, at New Delhi to transact, *inter-alia*, the following businesses:

1. to appoint, **Mr. Arun Batra** as **Director-Operations** and **Mr. Vivek Dave**, as an **Independent Director**, subject to recommendation of Company's Nomination and Remuneration Committee, to enhance leadership further, align with strategic objectives, and ensure efficient integration post-Ebix Inc. acquisition; brief profile of both the incumbents is enclosed as Annexure A;
2. to constitute an **ESG Committee** and adopt **comprehensive ESG policies** to ensure sustainable growth by integrating environmental, social, and governance principles into our operations, aiming to enhance transparency, drive long-term value, and support responsible business practices aligned with global standards;
3. to review **business activities across verticals and locations**, consider reports from TPO Bharat, an External Expert Group appointed to enhance integration efficiency, manage risks, drive improvement, optimize operations, and maximize value creation during the transition;
4. to take note of the progress of the inquiry instituted against Mr. Robin Raina, including **the interim report, and other findings** of High-Powered Steering Committee, Internal Auditor;
5. to decide to **realign the structure of Ebix, Inc. and its global subsidiaries** to ensure compliance with statutory requirements while enhancing operational effectiveness and governance;
6. to take note of the promoter family's strategic decision to **designate Mr. Vikas Garg as Key Promoter**, enhancing leadership visibility and stakeholder engagement through a realignment of promoter stakes;



**ERAAYA**  
Lifespaces Limited

**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

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7. to take decision regarding **split/division in the nominal value of Equity Shares** of Eraaya Lifespaces Limited to enhance liquidity and encourage better investor participation;

The Board members present may consider any other matter with the permission of the Chair during the ensuing Board Meeting.

Further, as already intimated vide our communication dated September 30, 2024 pursuant to provisions of the SEBI (Prohibition of Insider Trading) Regulations, 2015 and the Company's Code of Conduct for Prohibition of Insider Trading, the trading window for trading in securities of the Company has already been closed for the designated persons and their immediate relatives and it shall remain close from Tuesday, October 1, 2024 till 48 hours of the declaration of outcome of this Board Meeting or Board Meeting wherein Financial Results of the Company for the Quarter ending 30th September, 2024 shall be considered, whichever happens later.

We request you to kindly take the above information on record and disseminate to all concerned.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

**Vasudha Aggarwal**

(Company Secretary and Compliance Officer)

## Annexure A

### 1. Brief Profile of **Mr. Arun Batra** proposed to be appointed as **Director-Operations**

Mr. Arun Batra is a seasoned executive with over 35 years of leadership experience in Telecom, Fintech, and Media Distribution. Currently serving as CEO of GNP Consultancy and Solutions, he drives P&L oversight and spearheads initiatives for sustainable growth in infrastructure consulting. Previously, Arun played pivotal roles in startups like FAAT City and Salary Dost, transforming their business models and securing market leadership. His tenure at Matrix Cellular and Reliance Communications highlights his ability to scale operations and capture significant market share. Renowned for his exceptional communication and team-building skills, Arun is well-equipped to navigate complex business landscapes. He holds an MBA from IMT Ghaziabad and a B.Com (Hons) from Hindu College, Delhi University, enhancing his strategic leadership capabilities.

### 2. Brief Profile of **Mr. Vivek Dave** proposed to be appointed as an **Independent Director**

A dynamic finance leader with over two decades of expertise in business development, trading, and investment management, Vivek Dave holds an MBA in Finance from London and prestigious certifications CISI. Presently, holding several directorships including Forex Trading Group of Companies and SEML Hong Kong, he has been pivotal in driving revenue growth—responsible for generating 60% of global gross revenues at his current firm. Vivek excels in establishing new regulated businesses across diverse markets, having successfully navigated complex regulatory landscapes to secure critical licenses such as MIFID in Europe. His strategic acumen is complemented by hands-on experience in mergers and acquisitions, risk management, and mentoring emerging traders. Known for his exceptional analytical abilities and cross-cultural collaboration, Vivek is committed to delivering innovative financial solutions and fostering sustainable growth in the global marketplace.