



GSTIN: 07AAICS6488HIZS
CIN: U65923DL2001PLC113191

3DIMENSION CAPITAL SERVICES LIMITED

SEBI Registered (Category – I) Merchant Banker
SEBI Registration No. INM000012528

OUR PATH YOUR SUCCESS

April 23, 2019

To,

The Manager

BSE Limited

P. J. Towers, Dalal Street

Mumbai – 400001

Subject: Offer Opening Advertisement and Corrigendum to DPS to the shareholders of Justride Enterprises Limited ('JEL' or 'TC' or 'Target Company') in terms of Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, 3Dimension Capital Services Limited ('Manager to the Offer'), are hereby submitting the Offer Opening Advertisement and Corrigendum to DPS April 22, 2019 which will be published in all editions of the Business Standard (English) and Business Standard (Hindi) and Mumbai Lakshdweep (Marathi Edition), on April 23, 2019 made by us on behalf of Mr. Shubhal Goel ('Acquirer') to acquire 3,83,022 (Three Lacs Eighty Three Thousand and Twenty Two) Equity Shares constituting 26.00% of the Expanded Share Capital of the Justride Enterprises Limited ('Target Company') at a price of INR 10.00/- (Indian Rupees Ten Only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations').

A soft copy of the Offer Opening Advertisement and Corrigendum to DPS is enclosed herewith and the hard copy has been dispatched to your good office.

Kindly take the above information on your records.

For 3DIMENSION CAPITAL SERVICES LIMITED

(Suraj Jha)

Chief Operating Officer



OFFER OPENING ADVERTISEMENT AND CORRIGENDUM TO THE DETAILED PUBLIC STATEMENT FOR THE ATTENTION OF THE EQUITY SHAREHOLDERS OF JUSTRIDE ENTERPRISES LIMITED

Registered Office : Flat No. 133, C4E, Pocket No.11, Janakpuri, New Delhi - 110058, India
(CIN: L74899DL1967PLC004704)

In compliance with Regulations 3(2) of the SEBI (Substantial Acquisition of Shares and
Takeovers) Regulations, 2011

This Advertisement is being issued by 3Dimension Capital Services Ltd, ("Manager to the Offer"/ "Manager"), for and on behalf of Mr. Shubhal Goel (hereinafter referred to as "Acquirer"), pursuant to Regulation 18(7) the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto, if any ("SEBI (SAST) Regulations") in respect of the Open Offer (the "Offer") to acquire upto 3,83,022(Three Lacs Eighty Three Thousand and Twenty Two) Equity Shares at a price of INR 10.00/- (Indian Rupees Ten Only) constituting 26.00% of the Expanded Share Capital of the Justride Enterprises Limited ("Target" or "Target Company" or "JEL"). The Detailed Public Statement ("DPS") with respect to the aforementioned offer was published in all editions of the Business Standard (English), Business Standard (Hindi) and Mumbai Lakshdeep (Marathi) on February 07, 2019.

- The Offer Price is Rs. 10.00/- (Rupees Ten Only) per share ("Total Consideration") representing 26% of the Expanded Share capital of the Target Company at a price of Rs. 10/- (Rupees Ten Only) per fully paid up Equity Share of Rs. 10 each, payable in cash per Equity Share.
- The Committee of Independent Directors (hereinafter referred to as "IDC") of the Target Company recommended that the Offer Price of Rs. 10/- (Rupees Ten Only) per share ("Total Consideration") per Equity Share is fair and reasonable. The recommendation of the IDC was published on April 18, 2019 in all editions of the Business Standard (English), Business Standard (Hindi) and Mumbai Lakshdeep (Marathi).
- The Offer is not a competing offer in terms of Regulation 20 of the SEBI (SAST) Regulations. Further, there has been no competitive bid to this Offer.
- The Letter of Offer dated April 09, 2019 was dispatched, through Registered Post/Speed Post to all the Equity Shareholders, except the Acquirer and the Seller, on April 08, 2019.
- A Copy of the Letter of Offer (including Form of Acceptance cum acknowledgement) will also be available on SEBI's website (www.sebi.gov.in) during the offer period and shareholders can also apply by downloading such forms from the website. Further, in case of non-receipt/ non-availability of the form of acceptance, the application can be made on plain paper along with the following details: Name(s) & Address(es) of Joint Holder(s) (if any), Number of Shares held, Number of Shares tendered, Distinctive Numbers, Folio Number, Original share Certificate(s) and duly signed share transfer form(s).
- In terms of Regulation 16(1) of the SEBI (SAST) Regulations, 2011, all the observations suggested by SEBI vide their letter no. SEBI/HO/CFD/DCR1/OW/P dated April 02, 2019 have been duly incorporated in the Letter of Offer.
- There have been no other material changes in relation to the Offer, since the date of the Public Announcement on January 31, 2019, save as otherwise disclosed in the DPS and the Letter of Offer.
- Revised Schedule of Activities:

Sr No	Activity	Day and Date	Revised Time Schedule Date and Day
1	Public Announcement	Thursday , January 31, 2019	Thursday , January 31, 2019
2	Detailed Public Statement	Thursday , February 07, 2019	Thursday , February 07, 2019
3	Filing of draft offer document with SEBI	Thursday , February 14, 2019	Thursday , February 14, 2019
4	Identified Date*	Wednesday , March 13, 2019	Thursday , April 08, 2019
5	Last date for a competing offer	Friday , March 01, 2019	Friday , March 01, 2019
6	Last date for SEBI Observations on draft letter of offer (In the event SEBI has not sought clarifications or additional information from the manager to the Offer)	Monday , March 11, 2019	Monday , March 11, 2019
7	Date by which Letter of Offer will be dispatched to the shareholders	Wednesday , March 20, 2019	Monday, April 15, 2019
8	Last date by which the committee of the independent directors of the Target Company shall give its recommendation	Monday , March 25, 2019	Thursday, April 18, 2019
9	Upward Revision in Offer	Tuesday , March 26, 2019	Monday, April 22, 2019
10	Date of Publication of Offer Opening Public Announcement	Wednesday , March 27, 2019	Tuesday, April 23, 2019
11	Offer Opening Date	Thursday , March 28, 2019	Wednesday, April 24, 2019
12	Offer Closing Date	Wednesday , April 10, 2019	Thursday, May 09, 2019
13	Last date of communicating of rejection/ acceptance and payment of consideration for accepted tenders/return of unaccepted shares	Friday , April 26, 2019	Thursday, May 23, 2019

*Identified Date is only for the purpose of determining the names of the shareholders as on such date to whom the Letter of Offer would be sent. All owners (registered or unregistered) of Equity Shares of the Target Company (except the Acquirers) are eligible to participate in the Offer any time before the closure of the Offer.

Capitalized terms used but not defined in this Advertisement shall have the meanings assigned to such terms in the PA and/or DPS and/ or Letter of Offer.

The Acquirer accepts full responsibility for the information contained in this Advertisement and also for the obligations of the Acquirer as laid down in the SEBI (SAST) Regulations.

Issued by Manager to the Offer



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3DIMENSION CAPITAL SERVICES LIMITED
SEBI Regn No:MB/INM000012528

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Website: www.3dcsil.com

Contact Person: Mr. Suraj Jha

Place : New Delhi

Date : April 22, 2019

For and on behalf of the **Acquirer**

Sd/-
(Mr. Shubhal Goel)

