

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi 110026;

Email ID: justridelimited@gmail.com ;

Website: www.justrideenterprises.com

Listing Compliance Department

January 13, 2024

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref Scrip Code: 531035_JUSTRIDE ENTERPRISES LIMITED (ISIN: INE432F01024)

SUB: OUTCOME OF THE BOARD MEETING HELD ON JANUARY 13, 2024.

Dear Sir,

This is to inform you that the meeting of the Board of Directors of the Company was held today i.e. Saturday, January 13, 2024 at the Registered Office of the Company situated at B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi 110026, *inter-alia* considered and approved the following:

1. Quarterly Results:

The Unaudited Standalone Financial Results of the Company along with Limited Review Report for the Quarter ended on December 31, 2023. The financial results along with Limited Review Reports are attached herewith as ***Annexure I***.

2. Name Change:

Change of Name of the company to reflect the company's business activities more appropriately, sync as per the contemporary business environment, enhance its brand-equity, change the name of the Company from "***Justride Enterprises Limited***" to "***Eraaya Lifespaces Limited***" and consequent alteration in the 'Name Clause' of Memorandum and Articles of Association of the Company.

3. Notice of Postal Ballot:

To seek members' approval through the process of postal ballot for the above-said today's board decision and approved the notice of Postal Ballot, appointment of scrutinizer and other incidental activities.

Copy of Postal Ballot Notice and other information shall be filed separately.

The said Meeting was commenced at 2:00 P.M. and concluded at 3: 00 P.M.

You are requested to kindly take the same on record.

Thanking You,

For **JUSTRIDE ENTERPRISES LIMITED**

Bhawana Gupta

Whole Time Director

(DIN: 10101543)



Independent Auditor's Limited Review Report on the Quarterly and Year to Date Unaudited Financial Results of Justride Enterprises Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Limited Review Report
To The Board of Directors
Justride Enterprises Limited**

1. We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the quarter ended 31st December, 2023 and for the year to date results for the period from 01st April 2023 to 31st December 2023, ("the statement") being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For KSMC & Associates
Chartered Accountants**

FRN: 003565N

**CA SACHIN SINGHAL
(Partner)**

M. No: 505732

UDIN: 24505732BKEGIC4609



Place: New Delhi

Date: 13.01.2024

JUSTRIDE ENTERPRISES LIMITED							
CIN:L74899DL1967PLC004704							
Registered Office: B-1, 34/1 Vikas Path Marg, East Punjabi Bagh Sec-III New Delhi west Delhi-110026.							
E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.com							
Un-Audited Financial Results for the Quater and Nine months ended 31st December, 2023							
		(Amount in Lakhs, Except no. of shares and EPS)					
Sr. No	Particular	Three months ended			Nine Months ended		Year ended
		31-12-2023	30-09-2023	31-12-2022	31-12-2023	31-12-2022	31-03-2023
		Unaudited	Unaudited	unaudited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,807.55	23,615.32	-	28,175.56		19.50
2	Other Income	20.93	0.32	-	21.25		4.85
3	Total Revenue (1+2)	1,828.48	23,615.64	-	28,196.81	-	24.35
4	Expenses						
	(a) Cost of Materials consumed	-	-	-	-	-	-
	(b) Purchase of Stock-in-Trade	1,784.78	23,576.13	-	28,103.66	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	21.26	(15.09)	-	(0.21)	-	-
	(d) Employee benefits expense	6.15	6.01	-	15.59	-	0.50
	(e) Finance Cost	0.20	0.16	-	2.04	-	2.80
	(f) Depreciation and amortisation expense	0.02	-	-	0.02	-	-
	(g) Other expenses	6.39	42.22	2.36	54.98	6.62	13.38
	Total Expenses	1,818.80	23,609.43	2.36	28,176.08	6.62	16.68
5	Profit / (Loss) before exceptional items and Tax (3-4)	9.69	6.22	(2.36)	20.72	(6.62)	7.67
6	Exceptional items		-	-		-	-
7	Profit / (Loss) before Tax (5 - 6)	9.69	6.22	(2.36)	20.72	(6.62)	7.67
8	Tax Expense:	-				-	
	a) Current Tax	5.35	-	-	5.35		-
	b) Deferred Tax	(18.29)	-	-	(18.29)		-
9	Profit/ (Loss) for the period from Continuing operations (7-8)	22.63	6.22	(2.36)	33.67	(6.62)	7.67
10	Profit/ (Loss) for the period from Discontinued operations		-	-	-	-	-
11	Tax Expense of Discontinued operations		-	-	-	-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)		-	-	-	-	
13	Profit/ (Loss) for the period (After Tax)	22.63	6.22	(2.36)	33.67	(6.62)	7.67
14	Other Comprehensive Income A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss		-	-		-	-
15	Total Comprehensive income for the period (13+14)	22.63	6.22	(2.36)	33.67	(6.62)	7.67
16	Paid up equity Share Capital (Face value of the shares shall be indicated)	1,512.32	747.316	147.32	1,512.32	147.32	147.316
17	Other Equity excluding revaluation reserve	(178.25)	(9.62)	(223.85)	(178.25)	(223.85)	(211.92)
18	Earnings Per Share (EPS) Equity shares of Par value at Rs. 10 Each.						
	(a) Basic	0.01	0.08	(0.16)	0.02	(0.045)	0.05
	(b) Diluted	0.01	0.08	(0.16)	0.02	(0.045)	0.05
Note:							
1. The financial results of the company for the quarter and Nine months ended December 31,2023 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meetings held on 13th January, 2024							
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in india.							
3.The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.							
4. The company has only one reportable segment of Trading in Securities/Shares which is identified on the basis of quantitative threshold criteria as given in Ind AS 108							
5.The results for the quarter and Nine months ended on December 31,2023 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.justrideenterprises.com).							
For And On Behalf Of Justride Enterprises Limited							
Sukriti Garg Managing Director DIN: 09585946		Date: Place:		13th January 2024 New Delhi			

Segment Reporting**Operating segment**

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined digital marketing services and trading of securities as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Trading of securities

Digital Marketing services

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

2. Revenue by nature of products		Three months Ended		Nine months Ended	March 31st, 2023
		For the period ended December 31st, 2023	For the period ended September 30th, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2023
Particulars					
(a)	Trading of securities	1,807.55	23,575.82	28,119.76	-
(b)	Digital Marketing	-	39.50	55.79	19.50
	Total	1,807.55	23,615.32	28,175.56	19.50

2. Segment Results before tax and interest

		For the period ended December 31st, 2023	For the period ended September 30th, 2023	For the period ended December 31st, 2023	For the period ended March 31st, 2023
Particulars					
(a)	Trading of securities	1.51	14.78	16.31	-
(b)	Digital Marketing	(1.50)	37.41	50.41	18.81
	Sub Total	0.01	52.19	66.72	18.81
	Less: Finance Cost	0.20	0.14	2.04	2.86
	Add: Other Income	20.93	0.31	21.25	4.85
	Less: Unallocated Expenses	11.07	46.14	65.21	13.12
	Profit before tax	9.69	6.22	20.72	7.67
	Less: Tax expenses	(12.94)	-	(12.94)	-
	Net profit/(loss) for the Period	22.63	6.22	33.67	7.67

3.Capital Employed**4.Segment Assets and Liabilities**

Assets					
(a)	Trading of securities	34.49	32.99	34.49	-
(b)	Digital Marketing	62.24	55.79	62.24	19.11
(c)	Unallocated	1,265.95	680.45	1,265.95	2.55
	Total	1,362.68	769.23	1,362.68	21.66
Liabilities					
(a)	Trading of securities		-		-
(b)	Digital Marketing		-		-
(c)	Unallocated	28.62	31.53	28.62	86.25

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

The Comparative figures for the Quarter and Nine months ended of 31st December 2022 has not been mentioned as the segment reporting as per Indas-108 was not applicable at that period of time.