



**ERAAYA LIFESPACES LIMITED**

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

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**CERTIFIED TRUE COPY OF THE RESOLUTION PASSED BY THE BOARD OF DIRECTORS OF ERAAYA LIFESPACES LIMITED ("THE COMPANY") AT THEIR MEETING HELD ON TUESDAY, AUGUST 13, 2024 AT 2:20 P.M. AT ITS REGISTERED OFFICE AT B-1, 34/1, VIKAS HOUSE, VIKAS PATH MARG, EAST PUNJABI BAGH, DELHI- 110026**

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**"RESOLVED THAT** post receipt of application forms and the funds in the escrow account from the eligible Qualified Institutional Buyers (QIBs) in accordance with the terms of the Issue, consent of the Board be and is hereby accorded to close the Qualified Institutional Placement ("QIPs") Issue today i.e. August 13, 2024.

**RESOLVED FURTHER THAT** pursuant to applicable provisions of the Companies Act, 2013 and SEBI ICDR Regulations and other applicable regulations, the consent of the Board be and is hereby accorded to approve the issue price at ₹ 762 per Equity Share (including a premium of ₹ 752 per Equity Share), for the Equity Shares to be allotted to the eligible Qualified Institutional Buyers.

**RESOLVED FURTHER THAT** pursuant to applicable provisions of the Companies Act, 2013 and SEBI ICDR Regulations and other applicable regulations, the consent of the Board be and is hereby accorded to allot 32,61,200 Equity Shares at the issue price to the eligible qualified institutional buyers in accordance with the terms of the issue.

**RESOLVED FURTHER THAT** pursuant to applicable provisions of the Companies Act, 2013 and SEBI ICDR Regulations and other applicable regulations, the consent of the Board be and is hereby accorded to approve and finalize the Confirmation of Allocation Note ("CAN") to be sent to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue.

**RESOLVED FURTHER THAT** the Placement Document tabled at the meeting and duly initialed by the Chairman for identification purposes be and is hereby approved and adopted by the Company.

**RESOLVED FURTHER THAT** any of the Director and/or Company Secretary of the Company, be and are hereby severally authorized to undertake the necessary steps in connection with the closing of the Issue, effecting any changes to the Placement Document, intimating confirmation of allocation note to eligible qualified institutional buyers, intimating them of the allocation of Equity Shares pursuant to the Issue, finalizing and executing the placement agreement, confirmations, applications, undertakings, indemnities, certificates, and other documents, and without limitation, intimating the stock exchanges, and filing application for listing and trading in respect of the Equity Shares issued to QIBs and making regulatory filings, if any, and dealing with any agency as may be required and to pay any fee, commissions, remunerations, expenses relating to the Issue and compliance with Chapter VI of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 and other legal provisions as may be required and do all such deeds, matters and things, and to undertake the necessary steps in connection with the issue of the above mentioned Equity Shares.



Annexure 1

**List of allottees**

S. No	Name of the Allottee	Shares allotted to total issue size	% of Total Issue Size	Allottee's Category
1.	Ebisu Global Opportunities Fund Limited	12,50,000	38.33	FPI
2.	UNICO Global opportunities Fund Limited	9,50,000	29.13	FPI
3.	Nexpact Limited	9,00,000	27.60	OTH
4.	Nakshatra Stressed Assets Fund Scheme I	1,35,000	4.14	AIF
5.	Vedas Opportunities Fund	26,200	0.80	FPI
Total		32,61,200	100.00	

For **ERAAYA LIFESPACES LIMITED**  
(formerly Justride Enterprises Limited)

**BHAWNA  
SHARMA**

**Bhawna Sharma**  
(Whole-Time Director)  
DIN: 10288658

Digitally signed by BHAWNA SHARMA  
DN: cn=Bhawna Sharma, o=ERAAYA LIFESPACES LIMITED, email=Bhawna.Sharma@eraayalife.com, c=IN  
c=IN, email=Bhawna.Sharma@eraayalife.com, c=IN  
Date: 2024.08.13 15:38:41 +05'30'