

May 30, 2017

To,
BSE Limited
P.J. Towers
Dalal Street
Mumbai- 400001

Dear Sir,

Sub: Outcome of Board Meeting held on May 30, 2017 to consider the Audited Financial Results for the Quarter and Year ended March 31, 2017

In terms of Regulation 30 read with Regulation 33 of SEBI Listing Regulations, 2015, we wish to inform your good office that the Board of Directors in its meeting held today i.e., Tuesday, May 30, 2017 at the Registered office of the company at 4:00 p.m. and which concluded at 08:50 p.m., has considered and approved the Audited financial results of the company for the quarter/Year ended on March 31, 2017.

In this regard, please find enclosed the following:

1. Statements showing the Audited 'Financial Results along with Auditor's Report thereon (on Standalone basis) for the quarter/year ended March 31 2017;
2. Declaration pursuant to Regulation 33(3)(d) of Listing Regulations, 2015 with regard to unmodified opinion of Auditor for the financial year ended March 31, 2017.

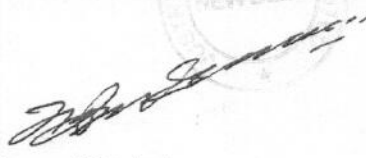
Further, the Results are also being published in Newspapers as per the requirement of the Listing Regulations.

You are requested to kindly take the same on your record.

Thanking You,

Yours Faithfully

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)


Hemant Rastogi
(Whole Time Director)
DIN: 00479470

Encl: a/a



BNPSY & Associates

Chartered Accountants

118-B, Munish Plaza, 20, Ansari Road, Daryaganj, New Delhi-110002
Ph. : 011-23283393, 47534835 Email : bnpsy.delhi@gmail.com

Auditor's Report for the Quarter and Financial Year ended March 31, 2017

(In terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,

Board of Directors

M/s. Justride Enterprises Limited

(Formerly known as M/s. Tobu Enterprises Limited)

We have audited the quarterly and yearly financial results of M/s. Justride Enterprises Limited (Formerly known as M/s. Tobu Enterprises Limited) for the quarter and financial year ended March 31, 2017 and the year to date results for the period April 01, 2016 to March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard for Interim Financial Reporting (AS 25), prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these quarterly financial results as well as the year to date results:



- (i) are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net loss and other financial information for the quarter and financial year ended March 31, 2017 as well as the year to date results for the period from April 01, 2016 to March 31, 2017.

For BNPSY & Associates
Chartered Accountants

FRN: 507853C

Sushama

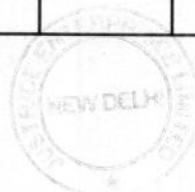
(S.K. Sharma)

(Partner)

(M.No.: 086387)



Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited)					
Statement of Standalone Audited Results for the Quarter and Financial Year Ended 31/03/2017					
Particulars	For Quarter (Rs. in lakhs)			For Year (Rs. in lakhs)	
	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the	Current Year ended	Previous Year ended
	(31/03/2017)	(31/12/2016)	(31/03/2016)	(31/03/2017)	(31/03/2016)
(Refer Notes Below)	(Audited)#	(Unaudited)	(Audited)	(Audited)	(Audited)
	I	II	III	IV	V
1. Income from Operations					
(a) Net Sales/Income from Operations (Net of excise duty)	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-
Total income from Operations (net)	-	-	-	-	-
2. Expenses					
(a) Cost of Materials consumed	-	-	-	-	-
(b) Purchase of stock-in-trade	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-
(d) Employee Benefits Expense	-	-	-	-	-
(e) Depreciation and amortisation expense	-	-	-	-	-
(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	0.19	0.70	0.02	1.75	0.41
Legal & professional	0.04	0.50	(0.37)	1.58	0.79
Advertising	0.78	0.06	(0.56)	1.02	0.02
Conveyance & travelling	0.08		0.21	0.08	0.36
Taxes & Fees	1.10		(0.08)	1.10	0.11
Stock Exchange Fee	-	-	0.99	2.29	2.28
Total Expenses	2.20	1.26	0.20	7.83	3.96
3. Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	(2.20)	(1.26)	(0.20)	(7.83)	(3.96)
4. Other Income	1.57	-	-	1.57	-
5. Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	(0.63)	(1.26)	(0.20)	(6.26)	(3.96)
6. Finance Costs	8.69	-	0.02	8.69	0.02
7. Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	(9.32)	(1.26)	(0.22)	(14.95)	(3.98)
8. Exceptional Items	-	3.54	-	3.54	-
9. Profit / (Loss) from ordinary activities before tax (7 + 8)	(9.32)	(4.81)	(0.22)	(18.49)	(3.98)
10. Tax expense	-	-	-	-	-
11. Net Profit / (Loss) from ordinary activities after tax (9 + 10)	(9.32)	(4.81)	(0.22)	(18.49)	(3.98)




12. Extraordinary items (net of tax expense Rs. in Lakhs)	-	-	-	-	-
13. Net Profit / (Loss) for the period (11 + 12)	(9.32)	(4.81)	(0.22)	(18.49)	(3.98)
14. Share of Profit / (loss) of associates*	-	-	-	-	-
15. Minority Interest*	-	-	-	-	-
16. Net Profit / (Loss) after taxes, minority interest and share of profit / (loss) of associates (13 + 14 + 15) *	(9.32)	(4.81)	(0.22)	(18.49)	(3.98)
17. Paid-up equity share capital (Face Value of the Share shall be indicated)	47.32	473.16	473.16	47.32	473.16
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	(351.83)	(759.79)
19.i Earnings Per Share (before extraordinary items) (of ' /- each) (not annualised):					
a. Basic	(1.97)	(0.10)	(0.005)	(3.91)	(0.08)
b. Diluted	(1.97)	(0.10)	(0.005)	(3.91)	(0.08)
19.ii Earnings Per Share(after extraordinary items) (of ' /- each) (not annualised):					
a. Basic	(1.97)	(0.10)	(0.005)	(3.91)	(0.08)
b. Diluted	(1.97)	(0.10)	(0.005)	(3.91)	(0.08)

Note:

- The above Audited Financial Results have been prepared on the basis of accounting policies adopted by the company for preparing the statutory accounts in the past and were reviewed by the Audit Committee.
 - Provision for Income Tax includes Deferred Tax, pursuant to provisions of accounting standard AS22.
 - Provisions have not been made in respect of decrease in Market Value of Quoted Investment being considered temporary in nature.
 - The Audited Financial Results for the quarter and financial year ended 31.03.2017, have been approved and taken on record by the Board of Directors in their adjourned meeting held on 30.05.2017.
 - The Auditor Report as required under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been completed by the Statutory Auditors.
 - The above statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
 - The Company vide its meeting dated 13.02.2017 has given effect to the Reduction of 90% of Paid-up Equity Share Capital of the Company.
- #The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the third quarter of the current financial year.
- * Applicable in the case of consolidated results. Not Applicable
- (i) Profit /loss from discontinuing operations, if any, included in the above shall be disclosed separately with details thereof.
- (ii) A company which presents quarterly financial results in accordance with Ind AS 34 Interim Financial Reporting (applicable under Companies (Indian Accounting Standards) Rules, 2015) for the period covered by its first Ind AS financial statement shall comply with the requirements of paragraph 32 of Ind AS 101 - First time Adoption of Indian Accounting Standard.

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)


Hemat Rastogi
(Whole Time Director)
Date: 30th May, 2017
Place: New Delhi

*** JUSTRIDE ENTERPRISES LIMITED ***
(FORMERLY KNOWN AS TOBU ENTERPRISES LIMITED)
JANAKPURI, NEW DELHI
BALANCE SHEET AS AT 31ST MARCH 2017

Particulars	31st March 2017	31st March 2016
I. EQUITY AND LIABILITIES		
(1) Shareholder's Funds		
(a) Share Capital	4,731,600	47,316,000
(b) Reserves and Surplus	(35,244,257)	(75,979,160)
(c) Money received against share warrants	-	-
(2) Share application money pending allot	-	-
(3) Non-Current Liabilities		
(a) Long-term borrowings From Bank	-	-
(b) Long-term borrowings From Directors and Others	29,318,021	27,880,305
(4) Current Liabilities		
(a) Short-term borrowings	-	-
(b) Trade payables / Other Current Liabilities	2,960,626	2,736,382
(c) Short-term provisions	-	-
(d) Provision for Income Tax	-	-
Total	1,765,991	1,953,528
II. ASSETS		
(1) Non-current assets		
(a) <i>Fixed assets</i>		
(i) Tangible assets	1,686,410	1,886,573
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	-	-
(iv) Intangible assets under development	-	-
(b) Other non-current assets	60,000	60,000
(2) Current assets		
(a) Cash and cash equivalents	19,581	6,955
Total	1,765,991	1,953,528

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)


Hemant Rastogi
(Whole Time Director)

Date: 30th May, 2017
Place: New Delhi

Date: May 30, 2017

To
BSE Limited
P J Towers, Dalal Street
Mumbai – 400001.

Dear Sir,

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

I, Hemant Rastogi, Whole Time Director of the Company, "Justride Enterprises Limited (Formerly known as Tobu Enterprises Limited) hereby declare that, M/s. BNPSY & Associates, Chartered Accountants (FRN: 507853C) have issued an Audit report with Unmodified opinion on Audited Financial Results of the Company for the Financial Year ended 31st March, 2017.

This Declaration is given pursuant to Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended and Circular no. CIR/CFD/CMD/56/2016 dated May 27, 2016.

Thanking you,

For Justride Enterprises Limited
(Formerly known as Tobu Enterprises Limited)



Hemant Rastogi
(Whole Time Director)
DIN: 00479470