

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi 110026;

Email ID: justridelimited@gmail.com;

Website: www.justrideenterprises.com

Listing Compliance Department

October 11, 2023

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref Scrip Code: 531035_JUSTRIDE ENTERPRISES LIMITED (ISIN: INE432F01024)

Sub: OUTCOME OF THE BOARD MEETING HELD ON WEDNESDAY 11TH OCTOBER 2023.

Dear Sir/Madam,

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. October 11, 2023 at the Registered Office of the Company, the Board have considered and approved the following matter:

Standalone Unaudited Quarterly/Half Yearly Financial Result, Statement of Assets and Liabilities and Cash Flow Statement of the Company which were reviewed by the Audit Committee and Limited Review Report for the Second Quarter/Half Year ended on 30th September, 2023 after considering the recommendations of Audit Committee.

As per the Company's Code of Conduct to regulate, monitor and report trading by Insiders ("the Code") adopted by the Company pursuant to the SEBI (Prohibition of Insider Trading) Regulations, 2015, the trading window for trading in the securities of the Company would remain closed from Sunday, 01st October, 2023 till the end of 48 hours, after the financial results of the company for the quarter/Half yearly ending 30th September, 2023, become generally available.

We are enclosing herewith the following for your perusal:

1. A copy of Standalone Unaudited/Half Yearly Financial Result, Statement of Assets and Liabilities and Cash Flow Statement for the Second Quarter ended on 30th September, 2023 as approved by the Board of Directors of the Company.
2. A copy of Limited Review Report on Unaudited Standalone/Half Yearly Financial Results for the Second Quarter ended on 30th September, 2023 as submitted by Statutory Auditor of the Company.

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The said Meeting was commenced at 02:00 p.m. and concluded at 03:00 p.m.

You are requested to kindly take the same on record.

Thanking You,

For **JUSTRIDE ENTERPRISES LIMITED**

BHAWANA Digitally signed
by BHAWANA
A GUPTA GUPTA

Bhawana Gupta

(DIN: 10101543)

Whole Time Director



Independent Auditor's Limited Review Report on the Quarterly and Half Yearly Unaudited Financial Results of Justride Enterprises Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Justride Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the quarter and half year ended 30th Sep, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants

FRN: 003565N

CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 23505732BGUHYK2087



Place: New Delhi

Date: 11.10.2023

JUSTRIDE ENTERPRISES LIMITED
CIN : L74899DL1967PLC004704
Balance Sheet as at 30 September 2023

(Amount in Lakhs)


Particulars	As at 30th September,2023	As at 31st March, 2023
I. ASSETS		
1) Non-Current Assets		
(a) Property, Plant and Equipment	-	-
(b) Financial Assets		
(i) Investments	-	-
(ii) Loans & Advances		
(iii) Other Financial Assets	0.26	-
(c) Other Non-current Assets		
Total Non-Current Assets	0.26	-
2) Current Assets		
(a) Inventories	21.46	-
(b) Financial Assets		
(i) Trade Receivables	62.90	19.11
(ii) Cash and Cash Equivalents	23.47	2.16
(iii) Other Financial Assets	0.39	0.39
(c) Other Current Assets	660.75	-
Total Current Assets	768.98	21.66
TOTAL ASSETS	769.23	21.66
II. EQUITY AND LIABILITIES		
1) Equity		
(a) Share Capital	747.32	147.32
(b) Other Equity	(9.62)	(211.92)
Total Equity	737.69	-64.60
LIABILITIES		
2) Non-current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	-
(c) Deferred Tax Liabilities (Net)	-	-
Total Non-current Liabilities	-	-
3) Current Liabilities		
(a) Financial Liabilities		
(i) Borrowings	-	73.34
(ii) Trade Payables		
i) Total outstanding dues of micro enterprises and small enterprises		-
ii) Total outstanding dues of creditors other than micro enterprises and small enterprises	10.62	10.33
(b) Other Financial Liabilities	20.92	2.58
(c) Other current liabilities		-
Total Current Liabilities	31.54	86.25
TOTAL EQUITY AND LIABILITIES	769.23	21.66

For And On Behalf Of
Justride Enterprises Limited

SUKRITI Digitally
GARG signed by
SUKRITI GARG

Sukriti Garg
Managing Director
DIN: 09585946

Date : 11th October, 2023
Place : Delhi

JUSTRIDE ENTERPRISES LIMITED CIN : L74899DL1967PLC004704 Statement of Cash Flows for the period ended September 30, 2023			(Amount in Lakhs)
Particulars	As at 30th September,2023	As at 31st March, 2023	
A. Cash Flow from Operating Activities:			
Net profit before Tax	11.04	7.67	
Adjustments to reconcile profit before tax to net cash flows:			
Depreciation and Amortisation		-	
Prior period expense		(2.36)	
Interest income	-0.01	(0.00)	
Profit/(Loss) on Sale of Assets			
Dividend Income	-0.30	-	
Interest expense	1.82	2.86	
Operating Profit before Working Capital Changes	12.55	8.17	
Adjustments for movement in Working Capital:			
<u>(Increase)/Decrease in Current Assets</u>			
(Increase)/Decrease in Trade receivable	-43.79	(19.11)	
(Increase)/Decrease in Current Loans			
(Increase)/Decrease in Other Financial Asset	-0.26	(0.39)	
(Increase)/Decrease in Other Current Assets	-660.75		
(Increase) / Decrease in Inventories	-21.46	-	
(Increase)/ decrease in other financial assets	-	85.00	
<u>Increase/(Decrease) in Trade Payables and other current liabilities</u>			
Increase /(Decrease) in Trade Payables	0.28	(139.82)	
Increase/ (Decrease) in Other Financial Liabilities	18.34	2.58	
Increase/ (Decrease) in Other Current Liabilities			
Cash Generated from Operations	(695.10)	(63.56)	
Direct Taxes paid (net of refund)		-	
Net Cash from Operating Activities [A]	(695.10)	(63.56)	
B. Cash Flow from Investing Activities:			
Purchase of Property, Plant and Equipment		-	
Purchase of Intangible Assets			
Dividend Income	0.30		
Investments in FD		-	
Interest Income	0.01	0.00	
Net Cash used in Investing Activities [B]	0.31	0.00	
C. Cash Flow from Financing Activities:			
Proceeds/Repayment of Long term borrowings		(9.54)	
Interest Paid	(1.82)	(2.86)	
Increase in Loans & Advances			
Proceeds from Short term borrowings	-73.34	73.34	
Repayment of Short term borrowings			
Proceeds from Issue of shares	600.00		
Application Money pending for allotment	191.25		
Net Cash used in Financing Activities [C]	716.10	60.93	
Net Increase/(Decrease) in Cash and Cash equivalents [A+B+C]	21.31	(2.63)	
Cash and Cash equivalents - Opening Balance	2.16	4.78	
Net Change in Cash and Cash equivalents	23.47	2.16	
Cash and Cash equivalents - Closing Balance			
Components of Cash and Cash Equivalents			
Bank balance in current account	22.65	1.21	
Cash on hand	0.82	0.95	
Total	23.47	2.16	
For And On Behalf Of Justride Enterprises Limited <div>  <div> SUKRITI Digitally signed by GARG SUKRITI GARG </div> </div> Sukriti Garg Managing Director DIN: 09585946 Date : 11th October, 2023 Place : Delhi			

Note:31 Segment Reporting**Operating segment**

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined digital marketing services and trading of securities as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Trading of securities

Digital Marketing services

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

2. Revenue by nature of products

Particulars	Quarter Ended		Half Year Ended	Year Ended
	For the period ended September 30th, 2023	For the period ended June 30th, 2023	For the period ended September 30th, 2023	For the period ended March 31st, 2023
(a) Trading of securities	23,575.82	2,736.40	26,312.21	-
(b) Digital Marketing	39.50	16.29	55.79	19.50
Total	23,615.32	2,752.69	26,368.01	19.50

2. Segment Results before tax and interest

Particulars	For the period ended September 30th, 2023	For the period ended June 30th, 2023	For the period ended September 30th, 2023	For the period ended March 31st, 2023
(a) Trading of securities	14.78	0.02	14.80	-
(b) Digital Marketing	37.41	14.50	51.91	18.81
Sub Total	52.19	14.52	66.71	18.81
Less: Finance Cost	0.14	1.70	1.84	2.86
Add: Other Income	0.31	0.01	0.32	4.85
Less: Unallocated Expenses	46.14	8.00	54.14	13.12
Profit before tax	6.22	4.82	11.04	7.67
Less: Tax expenses	-	-	-	-
Net profit/(loss) for the Period	6.22	4.82	11.04	7.67

3.Capital Employed**4.Segment Assets and Liabilities**

Assets				
(a) Trading of securities	32.99	10.02	32.99	-
(b) Digital Marketing	55.79	16.29	55.79	19.11
(c) Unallocated	680.45	9.35	680.45	2.55
Total	769.23	35.65	769.23	21.66
Liabilities				
(a) Trading of securities	-	-	-	-
(b) Digital Marketing	-	1.2	-	-
(c) Unallocated	31.53	112.94	31.53	86.25

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.

SUKRITI
GARG

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signed by
SUKRITI GARG