

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Reg. Off.: B-1, 34/1, Vikas House, Vikas Path Marg, East Punjabi Bagh, Delhi 110026;

Email ID: justridelimited@gmail.com ;

Website: www.justrideenterprises.com

July 10, 2023

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai - 400 001

Ref Scrip Code: 531035_JUSTRIDE ENTERPRISES LIMITED (ISIN: INE432F01024)

SUB: UNAUDITED STANDALONE FINANCIAL RESULTS OF THE COMPANY FOR THE FIRST QUARTER ENDING ON 30TH JUNE, 2023 AS PER REGULATION 33 OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.

Dear Sir,

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of the Company at its meeting held today i.e. Monday, July 10, 2023 at 04:00 P.M., duly convened at the registered office of the Company, have approved and taken on record, inter alia, the Unaudited Financial Results (Standalone) of the Company for the First Quarter ending on 30th June, 2023.

With reference to the captioned subject, please find attached enclosed herewith Unaudited Financial Results (Standalone) for the First Quarter ending on 30th June, 2023 approved in the Board Meeting.

We also enclose a copy of the Limited Review Report on Standalone Unaudited Financial Results for the First Quarter ending on 30th June, 2023 submitted by Statutory Auditor of the Company, as per Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.

You are requested to kindly take the same on record.

Thanking You,

For **JUSTRIDE ENTERPRISES LIMITED**

Vasudha Aggarwal

Company Secretary & Compliance Officer



Independent Auditor's Limited Review Report on the Quarterly Unaudited Financial Results of Justride Enterprises Limited pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Justride Enterprises Limited

1. We have reviewed the accompanying statement of unaudited financial results of Justride Enterprises Limited for the quarter ended 30th June, 2023 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

We draw attention to following points:

- a) The company's net worth as on 30th June, 2023 is Rs. (-)78.45 Lakhs as compare to Rs. (-)64.60 as on 31st March 2023, which cast a significant uncertainty on the company's ability to continue as going concern. There is change in management of the company during the previous year and new management strives to revive



the business of the company. For the quarter ended 30th June,2023, the company has made gross revenue from operations of Rs. 2752.69 Lakhs (Sale of Securities 2736.40 Lakhs & Sales of Service 16.29 Lakhs) and reported Rs. 4.84 Lakhs profit after tax during the first quarter. In view of these positive developments, the company has prepared the aforesaid statement on a going concern basis.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N



CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 23505732BGUHW4778

Place: New Delhi

Date: 10.07.2023

JUSTRIDE ENTERPRISES LIMITED

CIN:L74899DL1967PLC004704

Registered Office: B-1, 34/1 Vikas Path Marg, East Punjabi Bagh Sec-III New Delhi west Delhi-110026.

E-mail Id: justridelimited@gmail.com, Website: www.justrideenterprises.in

Un-Audited Financial Results for the year and Quarter ended 30th June, 2023

(Amount in Lakhs, Except no. of shares and EPS)						
Sr. No.	Particular	Quarter			Year ended	
		Three months ended	Preceding three months ended	Corresponding three months ended	Year to date Current period ended	Previous year ended
		30.06.2023	31.03.2023	30.06.2022	30.06.2023	31-03-2023
		Unaudited	Audited	unaudited	Un-Audited	Audited
1	Revenue from Operations	2,752.69	19.50	-	2,752.69	19.50
2	Other Income	0.00	4.85	-	0.00	4.85
3	Total Revenue (1+2)	2,752.69	24.35	-	2,752.69	24.35
4	Expenses					
	(a) Cost of Materials consumed			-		-
	(b) Purchase of Stock-in-Trade	2,742.75	-	-	2,742.75	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.37)	-	-	(6.37)	-
	(d) Employee benefits expense	3.43	0.50	-	3.43	0.50
	(e) Finance Cost	1.68	2.80	-	1.68	2.80
	(f) Depreciation and amortisation expense	-	-	-	-	-
	(g) Other expenses	6.36	6.76	3.66	6.36	13.38
	Total Expenses	2,747.85	10.06	3.66	2,747.85	16.68
5	Profit / (Loss) before exceptional items and Tax (3-4)	4.84	14.29	(3.66)	4.84	7.67
6	Exceptional items			-		-
7	Profit / (Loss) before Tax (5 - 6)	4.84	14.29	(3.66)	4.84	7.67
8	Tax Expense:					
	a) Current Tax			-		-
	b) Deferred Tax			-		-
9	Profit/ (Loss) for the period from Continuing operations (7-8)	4.84	14.29	(3.66)	4.84	7.67
10	Profit/ (Loss) for the period from Discontinued operations			-		-
11	Tax Expense of Discontinued operations			-		-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)			-		-
13	Profit/ (Loss) for the period (After Tax)	4.84	14.29	(3.66)	4.84	7.67
14	Other Comprehensive Income					
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss			-		-
15	Total Comprehensive income for the period (13+14)	4.84	14.29	(3.66)	4.84	7.67
16	Paid up equity Share Capital (Face value of the shares shall be indicated)	147.316	147.316	147.316	147.316	147.316
17	Other Equity excluding revaluation reserve	(225.77)	(211.92)	(217.22)	(225.77)	(211.92)
18	Earnings Per Share (EPS) Equity shares of Par value at Rs. 10 Each.					
	(a) Basic	0.03	0.97	(0.02)	0.03	0.00
	(b) Diluted	0.03	0.97	(0.02)	0.03	0.00

Note:

1. The financial results of the company for the quarter ended June 30,2023 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meetings held on 10th July, 2023

2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.

3. The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.

4) The company's net worth as on 30th June, 2023 is Rs. (-)78.45 Lakhs as compare to Rs. (-)64.60 as on 31st March 2023, which cast a significant uncertainty on the company's ability to continue as going concern. There is change in management of the company during the previous year and new management strives to revive the business of the company. For the quarter ended 30th June, 2023, the company has made gross revenue from operations of Rs. 2752.69 Lakhs (Sale of Securities 2736.40 & Sale of Services 16.29 Lakhs) and reported Rs. 4.84 Lakhs profit after tax during the first quarter. In view of these positive developments, the company has prepared the aforesaid statement on a going concern basis.

5) During the quarter ended 30th June 2023, the company incurred Rs. 18.70 Lakhs as fees for increase in authorised share capital for the purposes of proposed issue of shares against preferential allotment. The same expenditure has been charged to Other Equity being capital expenditure in nature.

6). The company has only one reportable segment of Trading in Securities/Shares which is identified on the basis of quantitative threshold criteria as given in Ind AS 108

7). The results for the quarter and year ended on March 31, 2023 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.justrideenterprises.in).

For And On Behalf Of
Justride Enterprises Limited

SUKRITI GARG Digitally signed by SUKRITI GARG

Sukriti Garg

Director

DIN: 09585946

Date: 10th July 2023

Place: New Delhi