



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : +91 70650 84854

February 12, 2025

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort, Mumbai - 400 001

Ref Scrip Code: 531035 (ISIN: INE432F01032)

**SUB: APPROVAL OF UNAUDITED FINANCIAL RESULTS (STANDALONE & CONSOLIDATED)
ALONGWITH LIMITED REVIEW REPORT THEREON FOR THE QUARTER ENDED DECEMBER 31,
2024**

Dear Sir/ Madam,

With reference to the captioned subject, and in terms of Regulation 30 Regulation 33 and other applicable provisions of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of Eraaya Lifespaces Ltd ('the Company' or 'Eraaya') in their meeting held today i.e. on February 12, 2025 at, Taj Club Board Room, 8th floor, Taj Mahal, Man Singh Road Area, New Delhi, Delhi-110011, *inter-alia*, approved and taken on record the Unaudited Financial Results (Standalone and Consolidated) for Quarter ended December 31, 2024.

We enclose the Unaudited Standalone and Consolidated Financial Results for the Quarter and Nine Months ended December 31, 2024 along with the Limited Review Report (Standalone and Consolidated) of the Statutory Auditors on the said Unaudited Financial Results.

You are requested to kindly take the same on record and oblige us.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

Vasudha Aggarwal
(Company Secretary)

Encl: a/a



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Eraaya Lifespaces Limited (Formerly Known as Justride Enterprises Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

Limited Review Report

To The Board of Directors

Eraaya Lifespaces Limited (Formerly known as Justride Enterprises Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of Eraaya Lifespaces Limited (formerly known as Justride Enterprises Limited) for the quarter and nine months ended 31st December, 2024 and being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)

M. No: 505732

UDIN: 25505732BMOSBD2763

Place: New Delhi

Date: 12.02.2025

ERAAYA LIFESPACES LIMITED							
(FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)							
CIN:L74899DL1967PLC004704							
Registered Office: B-1, 34/1 Vikas Path Marg, East Punjabi Bagh, New Delhi -110026							
E-mail Id: justridelimited@gmail.com, cs@eraayalife.com Website: www.eraayalife.com							
Unaudited Standalone Financial Results for the Quarter ended 31th December, 2024							
Sr. No	Particular	Three months ended			(Amount in Lakhs, Except no. of shares and EPS)		
		Nine months Ended			Year ended		
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	1,719.73	124.13	1,807.55	2,043.71	28,175.56	29,720.16
2	Other Income	2.17	0.07	20.93	2.24	21.25	37.31
3	Total Revenue (1+2)	1,721.90	124.21	1,828.48	2,045.95	28,196.81	29,757.47
4	Expenses						
	(a) Purchase of Stock-in-Trade	10.13	41.96	1,784.78	102.23	28,103.66	29,593.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	10.27	(4.22)	21.26	(8.87)	(0.21)	-
	(c) Employee benefits expense	101.76	15.85	6.15	129.19	15.59	19.45
	(d) Finance Cost	1,884.17	26.27	0.20	1,910.44	2.04	3.79
	(e) Depreciation and amortisation expense	8.03	4.09	0.02	16.21	0.02	3.48
	(f) Other expenses	2,897.11	36.21	6.39	2,954.68	54.98	94.34
	Total Expenses	4,911.47	120.15	1,818.80	5,103.88	28,176.08	29,714.98
5	Profit / (Loss) before exceptional items and Tax (3-4)	(3,189.57)	4.06	9.69	(3,057.93)	20.72	42.49
6	Exceptional items		-	-		-	
7	Profit / (Loss) before Tax (5 - 6)	(3,189.57)	4.06	9.69	(3,057.93)	20.72	42.49
8	Tax Expense:						
	a) Current Tax	(33.14)	1.02	5.35	-	5.35	17.73
	b) Deferred Tax	(1,071.62)		(18.29)	(1,071.62)	(18.29)	(9.13)
9	Profit/ (Loss) for the period from Continuing operations (7-8)	(2,084.81)	3.04	22.63	(1,986.31)	33.67	33.89
10	Profit/ (Loss) for the period from Discontinued operations		-	-		-	-
11	Tax Expense of Discontinued operations		-	-		-	-
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)		-	-		-	-
13	Profit/ (Loss) for the period (After Tax)	(2,084.81)	3.04	22.63	(1,986.31)	33.67	33.89
14	Other Comprehensive Income		-	-		-	
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss						
15	Total Comprehensive income for the period (13+14)	(2,084.81)	3.04	22.63	(1,986.31)	33.67	33.89
16	Earnings Per Share (EPS) Equity shares of Par value at Rs. 10 Each.						
	(a) Basic	(1.23)	0.02	0.01	(1.17)	0.02	0.22
	(b) Diluted	(0.02)	0.01	0.01	0.01	0.02	0.22
Note:							
1. The financial results of the company for the quarter & nine months ended December 31,2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meetings held on February 12, 2025.							
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in india.							
3. The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.							
4. The company has three reportable segment of Trading in Securities/Shares,Marketing & Support services and Hospitality business based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources							
5. The Company has reported a loss for the nine months ended 31st December 2024 primarily due to Finance Cost of Rs. 1714.58 Lakhs which has been accounted for on an amortization basis in compliance with Ind AS for the Foreign Currency Convertible Bonds (FCCB) issued by the Company and exchange rate difference of ₹ 1519.74 Lakhs which has arisen due to the increase in the USD/INR exchange rate, impacting the FCCB borrowings and other financial Liabilities. Despite the current financial impact, the Company is actively working on expanding its verticals and enhancing operational efficiencies. With these strategic initiatives, the Company expects to minimize losses in the coming periods and improve its financial performance.							
6. Status of Investors Complaints							
	Investor Complaints						No. of Complaints
	Pending at beginning of the year						1
	Received during the year						Nil
	Disposed-of during the year						Nil
	Remaining unresolved at the end of the year						1
7. The results for the quarter and Year ended on December 31,2024 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.justrideenterprises.com / www.eraayalife.com).							
For And On Behalf Of							
Eraaya Lifespaces Limited							
(Formerly Known as Justride Enterprises Limited)							
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BHAWNA SHARMA							
Bhawna Sharma							
Whole Time Director							
DIN: 10288658							
Date:				12-02-2025			
Place:				New Delhi			

Operating segment

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined marketing services & support services, trading of securities and hospitality business as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Trading of securities

Marketing & Support Services

Hospitality Business

Identification of segments:

The chief operational decision maker monitors the operating results of its business segments separately for the purpose of making decisions about resource allocation and performance assessment. Segment performance is evaluated based on profit and loss of the segment and is measured consistently with profit or loss in these financial statements. Operating segments have been identified on the basis of the nature of products and Services.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

Segment assets and liabilities:

Assets used by the operating segments mainly consist of trade receivables, advance to suppliers, inventories. Segment liabilities include trade payables, advance from customers. Common assets and liabilities which cannot be allocated to any of the segments are shown as a part of unallocable assets/liabilities.

The measurement principles of segments are consistent with those used in preparation of these financial statements. There are no inter-segment transfers.

1. Revenue by nature of products

		Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
Particulars							
(a)	Trading of securities	23.75	38.38	1,807.55	96.48	28,119.76	29,610.82
(b)	Marketing & Support Services	1,695.23	85.00		1,944.23	55.79	104.29
(c)	Hospitality Business	0.75	0.75		3.00		5.05
	Total	1,719.73	124.13	1,807.55	2,043.71	28,175.56	29,720.16

2. Segment Results before tax

		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
Particulars							
(a)	Trading of securities	3.66	-0.26	1.51	3.43	16.31	17.54
(b)	Marketing & Support Services	1,695.23	87.15	-1.50	1,944.23	50.41	97.11
(c)	Hospitality Business	0.75	1.65		3.00		4.42
	Sub Total	1,699.64	88.54	0.01	1,950.66	66.72	119.07
	Less: Finance Cost	1,884.17	26.27	0.20	1,910.44	2.04	3.79
	Add: Other Income	2.17	0.07	20.93	2.24	21.25	36.97
	Less: Unallocated Expenses	3,007.21	58.30	11.07	3,100.39	65.21	109.76
	Profit before tax	(3,189.57)	4.06	9.69	(3,057.93)	20.72	42.49
	Less: Tax expenses	-1,104.76	1.02	(12.94)	(1,071.62)	(12.94)	8.60
	Net profit/(loss) for the Period	(2,084.81)	3.04	22.63	(1,986.31)	33.66	33.89

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.



Independent auditor's limited review report on the quarterly and year to date unaudited consolidated financial results of Eraaya Lifespaces Limited (Formerly Known as Justride Enterprises Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

**Limited Review Report
To The Board of Directors
Eraaya Lifespaces Limited (Formerly known as Justride Enterprises Limited)**

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Eraaya Lifespaces Limited (Formerly known as Justride Enterprises Limited)** (the "Parent") and its subsidiaries/associates (the parent and its subsidiaries together referred to as "the group") for the quarter ended 31 December 2024 and year to date results for the period from 1 April 2024 to 31 December 2024 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors, our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the entities listed in Annexure – I
5. Based on our review conducted as stated in paragraph 3 and based on consideration of review report of other auditors referred to in Paragraph 9 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. We draw attention to Note 6 of the accompanying consolidated unaudited financial results for which Emphasis of Matter paragraph is reported by the other auditor in their review report dated 11.02.2025 on the special purpose unaudited consolidated financial results. The other auditor's report further states that this Emphasis of Matter paragraph was included in the review report dated February 6, 2025, issued by another firm of Chartered Accountants on the interim unaudited

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Chartered Accountants

financial results of Delphi World Money Limited, a step-down subsidiary of the Company. The para is reproduced as under:

We draw attention to note 4 of the Statements, which refers to the adjudication orders issued by the Directorate of Enforcement ('ED'), imposing a total monetary penalty of ₹ 329.07 million on the Company and ₹ 35.20 million on its Principal Officer for non-compliance with certain provisions of Foreign Exchange Management Act, 1999 (FEMA, 1999). The Company has filed appeals before the Hon'ble Appellate Tribunal under Smugglers and Foreign Exchange Manipulators (Forfeiture of Property) Act, 1976 (SAFEMA), disputing these penalties. The said matters have arisen, related to period, prior to acquisition of the Company by the current promoters, i.e. EbixCash World Money Limited from the erstwhile promoters of the Company under the Share Purchase Agreement dated December 31, 2018, and is covered by the indemnities given by the erstwhile Promoters under the Share Purchase Agreement and therefore, the liability for the payments, if any, shall be reimbursed by the erstwhile Promoters of the Company. The matter is sub-judice and indemnities have been provided by the erstwhile promoters and the Company believes there would not be any financial impact on the Company.

Note 4 referred above corresponds to Note 6 to the Consolidated Unaudited Financial Results.

Our conclusion is not modified in respect of this matter.

7. We draw attention to Note 11 of the accompanying consolidated unaudited financial results, which states that the Company acquired 97.58% of the shares of Ebix Inc. through a court-mandated bidding process on 30th August 2024. As per Ind AS 110, "Consolidated Financial Statements," the acquired entity, along with its subsidiaries, step-down subsidiaries, and associates, was required to be consolidated. However, at the time of acquisition, the financial information of Ebix Inc. and its group entities were either unavailable or not updated, preventing the Company from consolidating their financial results in the consolidated unaudited financial results for the quarter ended September 30, 2024.

Subsequently, the Company has now compiled the necessary financial information and has consolidated the financial results of Ebix Inc., along with its subsidiaries, step-down subsidiaries, and associates with effect from 01st September 2024 i.e date when effective control obtained and reported the same in the current quarter's consolidated financial results. Accordingly, the figures for the month September 30, 2024, have now been incorporated in these consolidated unaudited financial results. The results for the three months ended September 30, 2024, three months ended December 31, 2024, and nine months ended December 31, 2024 include the financial performance of the subsidiary post-acquisition.

For the remaining periods, the consolidated financial results are the same as the standalone financial results of the company, as the subsidiary was not part of the group before the acquisition.

Our conclusion is not modified in respect of this matter.

8. We draw attention to Note 13 of the accompanying consolidated unaudited financial results, which states that the Company has incorporated a wholly owned subsidiary, Eraaya Lifestyle Vacation Homes LLC, in Dubai on July 13, 2024, with an authorized capital of AED 1,00,000 (100 shares of

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AED 1,000 each). As of the reporting date, the subscribed capital has not been remitted, and no business operations have commenced. Accordingly, its financial results have not been consolidated.

Our conclusion is not modified in respect of this matter.

Other Matters

9. The accompanying consolidated unaudited financial results include the interim unaudited financial results of 1 subsidiary, 51 step-down subsidiaries, and 1 step-down associate, with total revenue of Rs. 68,827.10 Lakhs and Rs. 21,365 Lakhs, total profit after tax of Rs. 2137.80 Lakhs and Rs. 1182.90 Lakhs, and other comprehensive income/(loss) of Rs. 213.80 Lakhs and Rs. (2873.27) Lakhs for the nine months ended 31st December 2024 and for the month ended 30th September 2024 respectively. These financial results have been reviewed by another auditor, whose review report has been provided to us by the Management. Our conclusion on the unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is solely based on the reports of such auditors.

The other auditor's report further states that the financial results of 1 subsidiary and 1 associate were reviewed by a separate auditor. The review report for these entities was provided to the other auditor, and their conclusion on the Special Purpose Report, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is solely based on the reports of such auditors.

Our conclusion is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
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CA SACHIN SINGHAL
(Partner)
M. No.: 505732
UDIN: 25505732BMOSBE1464

Place: New Delhi
Date: 12 February 2025



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Chartered Accountants

Annexure – I

List of entities included in the consolidated unaudited financial results.

Sl. No.	Entity Name	Relationship
1	Eraaya Lifespaces Limited	Company
2	Ebix Inc., USA	Subsidiary
3	Ebix International Holdings Limited	Subsidiary
4	Ebix Health Exchange Holdings, Inc	Subsidiary
5	Vertex Inc.	Subsidiary
6	Facts Services Inc.	Subsidiary
7	PB System Inc.	Subsidiary
8	Ebix International US	Step down subsidiary
9	Health Connect LLC	Step down subsidiary
10	Confirmnet INC	Step down subsidiary
11	ADAM Inc.	Step down subsidiary
12	Ebix Health Administration Exchange Inc.	Step down subsidiary
13	Ebix Asia Holdings Inc.	Step down subsidiary
14	Ebix Asia Pacific FZ- LLC	Step down subsidiary
15	Ebix Singapore Pte. Ltd	Step down subsidiary
16	Ebix Europe Limited	Step down subsidiary
17	Ebix New Zealand Ltd	Step down subsidiary
18	Ebix Australia (VIC) Pty Ltd	Step down subsidiary
19	Ebix Australia Pty Ltd	Step down subsidiary
20	Fintechnix Ltd	Step down subsidiary
21	Ebix Exchange Pty Ltd	Step down subsidiary
22	Swiss Bureau Gmbh	Step down subsidiary
23	EbixCash World Money Limited, Canada	Step down subsidiary
24	Ebix E-Learning Ventures Pte Ltd	Step down subsidiary
25	Ebix Canada Solutions Inc	Step down subsidiary
26	Ebix Latin America LLC	Step down subsidiary
27	Ebix Latin America Tecnologia E Consultoria Ltda	Step down subsidiary
28	Ebix Smartclass Educational Services Private Limited	Step down subsidiary
29	Ebix Corporate Services Private Limited	Step down subsidiary
30	Zillious Solutions Private Limited	Step down subsidiary
31	Routier Operations Consulting Private Limited	Step down subsidiary
32	Ebix Cash Limited	Step down subsidiary
33	Ebix Payment Services Private Limited	Step down subsidiary
34	Ebix Money Express Private Limited	Step down subsidiary
35	EbixCash World Money Limited	Step down subsidiary
36	Buyforex India Limited	Step down subsidiary
37	Delphi World Money Limited	Step down subsidiary

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Sl. No.	Entity Name	Relationship
38	Ebix Travels Private Limited	Step down subsidiary
39	Ebix Cabs Private Limited	Step down subsidiary
40	Ebix Vayam Technologies Private Limited	Step down subsidiary
41	BSE Ebix Insurtech Private Limited	Step down subsidiary
42	EbixCash Global Services Private Limited	Step down subsidiary
43	EbixCash Mobility Software India Limited	Step down subsidiary
44	Trimax Data Centre Services Limited	Step down subsidiary
45	Via Philippines Travel Corporation	Step down subsidiary
46	P.T Adya Tours Indonesia	Step down subsidiary
47	Flight Raja Middleeast Fz Llc	Step down subsidiary
48	Flight Raja Travels Singapore Pte Ltd	Step down subsidiary
49	Miles Software Solutions Fz-Llc	Step down subsidiary
50	Miles Software Solutions Inc.	Step down subsidiary
51	EbixCash Exchange PTE Limited	Step down subsidiary
52	Krish and Ram Forex Private Limited*	Step down subsidiary
53	Ebix Capital Exchange Private Limited*	Step down subsidiary
54	Ebix Insurance Broking Private Limited	Associate

*cease to be step down subsidiary from current quarter as these entities have been closed.

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ERAAYA LIFESPACES LIMITED

(FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)

CIN:L74899DL1967PLC004704

Registered Office: B-1, 34/1 Vikas Path Marg, East Punjabi Bagh, New Delhi -110026

E-mail Id: justridelimited@gmail.com, cs@eraayalife.com, Website: www.eraayalife.com

Unaudited Consolidated Financial Results for the Quarter ended 31th December, 2024

(Amount in Lakhs, Except no. of shares and EPS)

Sr. No	Particular	Three months ended			Nine months Ended		Year ended
		31-12-2024	30-09-2024	31-12-2023	31-12-2024	31-12-2023	31-03-2024
		Un-Audited	Un-Audited	Un-Audited	Un-Audited	Un-Audited	Audited
1	Revenue from Operations	66,610.63	20,939.53	1,807.55	87,750.01	28,175.56	29,720.16
2	Other Income	3,936.17	549.67	20.93	4,485.84	21.25	37.31
3	Total Revenue (1+2)	70,546.80	21,489.21	1,828.48	92,235.85	28,196.81	29,757.47
4	Expenses						
	(a) Purchase of Stock-in-Trade & Operating Cost	16,831.83	5,801.96	1,784.78	22,683.93	28,103.66	29,593.91
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	33.57	10.68	21.26	29.33	(0.21)	-
	(c) Employee benefits expense	21,940.86	6,556.55	6.15	28,508.99	15.59	19.45
	(d) Finance Cost	3,317.47	242.27	0.20	3,559.74	2.04	3.79
	(e) Depreciation and amortisation expense	4,006.33	1,234.19	0.02	5,244.61	0.02	3.48
	(f) Other expenses	21,308.11	6,620.41	6.39	27,949.88	54.98	94.34
	Total Expenses	67,438.17	20,466.05	1,818.80	87,976.48	28,176.08	29,714.98
5	Profit / (Loss) before exceptional items and Tax (3-4)	3,108.63	1,023.16	9.69	4,259.38	20.72	42.49
6	Share of profits/(loss) of Associates	6.10	(0.40)		5.70		
7	Profit before tax and exceptional items and tax	3,114.73	1,022.76	9.69	4,265.08	20.72	42.49
8	Exceptional items net of income	1,259.90			1,259.90		
9	Profit before tax	1,854.83	1,022.76	9.69	3,005.18	20.72	42.49
10	Tax Expense:						
	a) Current Tax	2,681.36	(331.18)	5.35	2,382.30	5.35	17.73
	b) Deferred Tax	(879.52)	168.00	(18.29)	(711.52)	(18.29)	(9.13)
11	Profit/ (Loss) for the period from Continuing operations (7-8)	52.99	1,185.94	22.63	1,334.40	33.67	33.89
12	Profit/ (Loss) for the period from Discontinued operations		-	-		-	-
13	Tax Expense of Discontinued operations		-	-		-	-
14	Profit/ (Loss) for the period from Discontinued operations (After Tax)		-	-		-	-
15	Profit/ (Loss) for the period (After Tax)	52.99	1,185.94	22.63	1,334.40	33.67	33.89
	Profit /(loss) attributable to non controlling interest from operations	(913.20)	(18.32)		(931.53)		
	Profit attributable to the owners of the group from operations	966.19	1,204.26		2,265.94		
16	Other comprehensive income						
	Items that will not be reclassified subsequently to profit or loss (net of taxes)				-		
	Items that will be reclassified subsequently to profit or loss (net of taxes)	213.80	(2,873.27)		(2,659.47)		
17	Total other comprehensive income for the period (B)	213.80	(2,873.27)		(2,659.47)		
	Other comprehensive income attributable to non controlling interest	4.69	(69.99)		(65.31)		
	Other comprehensive loss attributable to the owners of the group	209.11	(2,803.28)		(2,594.16)		
18	Total Comprehensive income for the period (15+17)	266.79	(1,687.34)	22.63	(1,325.07)	33.67	33.89
	Total comprehensive loss attributable to non controlling interest	(908.52)	(88.32)		(996.84)		
	Total comprehensive income attributable to the owners of the group	1,175.31	(1,599.02)		(328.23)		
19	Earnings Per Share (EPS) Equity shares of Par value at Rs. 10 Each.	-					
	(a) Basic	0.69	(10.01)	0.01	(0.19)	0.02	0.22
	(b) Diluted	0.87	(7.21)	0.01	0.46	0.02	0.22

For And On Behalf Of
Eraaya Lifespaces Limited
(Formerly Known as Justride Enterprises Limited)

Digitally signed by
BHAWNA SHARMA

Bhawna Sharma
 Whole Time Director
 DIN: 10288658

Date: 12-02-2025
Place: New Delhi

Ebix INC (US)**Notes to Statement of Unaudited consolidated unaudited financial results for the quarter & nine months ended December 31, 2024**

- 1 The consolidated financial results of the company for the quarter & nine months ended December 31, 2024 have been reviewed by the Audit committee of the Board and approved by the Board of Directors at its meetings held on February 12, 2025.

These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in india.

- 3 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.

- 4 The company has three reportable segment of Trading in Securities/Shares, Marketing & Support services, Hospitality business, Financial Technologies and IT Services Foreign Exchange, Money Transfer and Payment services and Travel Services based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources.

5

Investor Complaints			No. of Complaints
Pending at beginning of the year			1
Received during the year			Nil
Disposed-of during the year			Nil
Remaining unresolved at the end of the year			1

- 6 The Enforcement Directorate (ED) imposed a monetary penalty of ₹329.07 million on one of the step down subsidiary companies namely Delphi World Money Limited and ₹35.20 million on its Principal Officer for non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 (FEMA 1999). Aggrieved by the adjudication orders, the step down Subsidiary Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA, challenging the imposed penalties. The proceedings are ongoing, and the matters have been listed for hearing.

During the current quarter, while hearing the Step Down Subsidiary Company's application for a waiver of the pre-deposit requirement, the Hon'ble These matters pertain to the period prior to the acquisition of the Step Down Subsidiary Company by EbixCash World Money Limited (Intermediary

- 7 Eraaya Lifespaces Limited (the "Holding Company), pursuant to acquisition of Ebix Inc. on August 30, 2024 and the announcement dated September 27, 2024, filed with stock exchange, informed about the suspension of one of the directors, Mr. Robin Raina, from his roles as a Chairman Cum Director of Eraaya, as well as Director and CEO of Ebix, Inc. and its global subsidiaries, due to certain alleged financial irregularities pending inquiry. Following this, the internal auditor of the Holding Company issued a report highlighting several irregularities. The financial impact of these irregularities has been accounted for in the financial information for previous period.

- 8 Certain step-down subsidiary companies have not complied with the provisions of Sections 92, 96, 129 and 137 of the Companies Act, 2013 with respect to filing of annual return, conducting their Annual General Meeting (AGM), laying their financial statements in the AGM, and filing copies of financial statements with the Registrar of Companies ('ROC') within the prescribed timelines for the year ended March 31, 2024, as of December 31, 2024. These companies proposes to immediately hold the Annual General Meeting and present the audited financial statements to shareholders. The Management of the step-down subsidiary companies further intends to take appropriate steps to ensure compliances with the Act and will subsequently file an application for the compounding of the offence with the relevant authorities. The management believes that the impact of such non-compliances, including fines, penalties and compounding fee under the Act, would not be material to the accompanying special purpose consolidated financial results of the Group for the quarter ended December 31, 2024 and also does not affect the Company's operations.

- 9 The Board of Directors of a step down subsidiary Company in its meeting held on December 19, 2022 has approved the Scheme of Amalgamation ("the Scheme") under Sections 230 to 232 and other applicable provisions of the Companies Act, 2013 ("the Act"), and rules framed thereunder, which provides for the amalgamation of Ebix Technologies Private Limited (the "Transferor Company I") and EbixCash Financial Technologies Private Limited (the "Transferor Company II") with EbixCash Limited (Transferee Company).

The Hon'ble National Company Law Tribunal, Mumbai Bench ("Hon'ble NCLT") vide order dated September 26, 2024 has approved the aforementioned Scheme and directed the Appointed date as April 01, 2024 and such an order was filed with Registrar of Companies on December 01, 2024.

- 10 Exceptional Item: The management of step-down subsidiary companies namely Delphi World Money Limited believes that there is uncertainty regarding the recoverability of ₹ 125.99 million from certain parties. Accordingly, the step-down subsidiary has made additional provision for expected credit loss of ₹ 125.99 million on such trade receivables and has presented the same as an exceptional item.

The Company acquired 97.58% of the shares of Ebix Inc. through a court-mandated bidding process during the second quarter (Q2) of the financial year 2024-25. As per Ind AS 110, "Consolidated Financial Statements," the acquired entity, along with its subsidiaries, step-down subsidiaries, and associates, was required to be consolidated. However at the time of acquisition, the financial information of Ebix Inc. and its group entities were either unavailable or not updated, preventing the Company from consolidating their financial results in the consolidated unaudited financial results for the quarter ended September 30, 2024. Subsequently, the Company has now compiled the necessary financial information and has consolidated the financial results of Ebix Inc., along with its subsidiaries, step-down subsidiaries, and associates, in the current quarter's consolidated financial results. Accordingly, the figures for the quarter ended September 30, 2024, have now been incorporated in these consolidated unaudited financial results. The results for the three months ended September 30, 2024, three months ended December 31, 2024, and nine months ended December 31, 2024 include the financial performance of the subsidiary post-acquisition. For the remaining periods, the consolidated financial results are the same as the standalone financial results of the company, as the subsidiary was not part of the group before the acquisition.

As per Ind AS 103 Business Combinations, the Company has recognized the identifiable assets acquired, liabilities assumed, and the non-controlling interest (NCI) in the acquiree on a provisional basis. The fair values of the assets and liabilities are subject to finalization during the measurement period, which may extend up to one year from the acquisition date. Any subsequent adjustments to the provisional amounts, if resulting from new information about facts and circumstances that existed as of the acquisition date, will be reflected in the financial statements. Such adjustments may lead to changes in the fair value of assets and liabilities, resulting in a corresponding decrease or increase in goodwill. In certain cases, the remeasurement may impact more than one asset or liability. The Company continues to evaluate the fair value of identifiable net assets acquired and will finalize the purchase price allocation within the permitted measurement period.

The Company incorporated a wholly owned subsidiary, ERAAYA LIFESTYLE VACATION HOMES LLC, in Dubai on July 13, 2024, with an authorized capital of AED 1,00,000 (100 shares of AED 1,000 each). As of the reporting date, the subscribed capital has not been remitted, and no business operations have commenced. Accordingly, its financial results have not been consolidated.

The Consolidated results for the quarter and Year ended on December 31, 2024 are available on the BSE Limited website (URL: www.bseindia.com) and

Operating segment

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined marketing services & support services, trading of securities and hospitality business as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Trading of securities
Marketing & Support Services
Hospitality Business
Financial Technologies and IT Services
Foreign Exchange, Money Transfer and Payment services
Travel Services
Other

Identification of segments:

The Group operating business are organised and managed according to nature of products and services provided. This assessment resulted in identification of (a)Trading of securities; (b)Marketing & Support Services; (c)Hospitality Business;(d) Financial Technology and IT services; (e) Foreign Exchange, Money Transfer & Payment services and (f) Travel as separate lines of business activities at Revenue level, by the Chief Operating Decision Maker (CODM). However, since the group does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

1. Segment Revenue

		Three Months Ended			Nine Months Ended		Year Ended
		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
Particulars							
(a)	Trading of securities	23.75	38.38	1,807.55	96.48	28,119.76	29,610.82
(b)	Marketing & Support Services	1,695.23	85.00		1,944.23	55.79	104.29
(c)	Hospitality Business	0.75	0.75		3.00		5.05
(d)	Financial Technologies and IT Services	43,644.20	14,327.80		57,972.00		
(e)	Foreign Exchange, Money Transfer and Payment services	17,707.90	5,670.40		23,378.30		
(f)	Travel Services	10,477.30	2,971.40		13,448.70		
(g)	Other	506.40	233.40		739.80		
	Less: Inter Segment Transfer	(7,444.90)	-2,387.60		(9,832.50)		
	Total	66,610.63	20,939.53	1,807.55	87,750.01	28,175.56	29,720.16

2. Segment Results before tax

		31-Dec-24	30-Sep-24	31-Dec-23	31-Dec-24	31-Dec-23	31-Mar-24
Particulars							
(a)	Trading of securities	3.66	-0.26	1.51	3.43	16.31	17.54
(b)	Marketing & Support Services	1,695.23	87.15	-1.50	1,944.23	50.41	97.11
(c)	Hospitality Business	0.75	1.65		3.00		4.42
(d)	Financial Technologies and IT Services	17,833.45	5,610.39		23,461.35		
(e)	Foreign Exchange, Money Transfer and Payment services	10,332.30	3,289.30		13,621.60		
(f)	Travel Services	870.00	-204.50		665.50		
(g)	Other	-115.00	-37.80		(152.80)		
	Sub Total	30,620.39	8,745.93	0.01	39,546.31	66.72	119.07
	Less: Finance Cost	3,317.47	242.27	0.20	3,559.74	2.04	3.79
	Add: Other Income	3,936.17	549.67	20.93	4,485.84	21.25	36.97
	Less: Unallocated Expenses	28,124.36	8,030.58	11.07	36,207.33	65.21	109.76
	Less: Exceptional Items	1,259.90			1,259.90		
	Profit before tax	1,854.83	1,022.76	9.69	3,005.18	20.72	42.49
	Less: Tax expenses	1,801.84	-163.18	(12.94)	1,670.78	(12.94)	8.60
	Net profit/(loss) for the Period	52.99	1,185.94	22.63	1,334.40	33.66	33.89

Segment revenue, results, assets and liabilities include the respective amounts identifiable to each of the segments and amounts allocated on a reasonable basis.