



3DIMENSION CAPITAL SERVICES LIMITED

SEBI Registered (Category – I) Merchant Banker
SEBI Registration No. INM000012528

OUR PATH YOUR SUCCESS

April 18, 2019

To,

The Manager

BSE Limited

P. J. Towers, Dalal Street

Mumbai – 400001

Subject: Recommendation of the committee of Independent Director to the shareholders of Justride Enterprises Limited ('JEL' or 'TC' or 'Target Company') in terms of Regulation 3(1) and Regulation 4 of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

We, 3Dimension Capital Services Limited ('Manager to the Offer'), are hereby submitting the Recommendation of the committee of Independent Director dated April 17, 2019 which will be published in all editions of the Business Standard (English) and Business Standard (Hindi) and Mumbai Lakshdweep (Marathi Edition), on April 18, 2019 made by us on behalf of Mr. Shubhal Goel ('Acquirer') to acquire 3,83,022 (Three Lacs Eighty Three Thousand and Twenty Two) Equity Shares constituting 26.00% of the Expanded Share Capital of the Justride Enterprises Limited ('Target Company') at a price of INR 10.00/- (Indian Rupees Ten Only) for each equity share of the Target Company, pursuant to, and in compliance with, amongst others, Regulation 3(1) and Regulation 4 of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 and subsequent amendments thereto ('SEBI (SAST) Regulations').

A soft copy of the Recommendation of the committee of Independent Director is enclosed herewith and the hard copy has been dispatched to your good office.

Kindly take the above information on your records.

For 3DIMENSION CAPITAL SERVICES LIMITED

(Suraj Jha)

Authorised Signatory

Chief Operating Officer

JUSTRIDE ENTERPRISES LIMITED

CIN: L74899DL1967PLC004704

Registered Office: Flat No.133, C4E, Pocket No.11, Janakpuri, New Delhi - 110058, India

E-Mail ID: tobulimited@gmail.com ; Phone No. : +91-8800300490

Recommendations of the Committee of Independent Directors (IDC) on the Open Offer to the Shareholders of Justride Enterprises Limited under Regulation 26(7) of SEBI (Substantial Acquisition of Shares and Takeover) Regulations, 2011.

1	Date	17 th April, 2019	
2	Name of the Target Company (TC)	Justride Enterprises Limited	
3	Details of the Offer pertaining to TC	The Offer is being made by the Acquirer in terms of Regulation 3(1) and Regulation 4 of SEBI (SAST) Regulations 2011 for the acquisition of upto 3,83,022 (Three Lacs Eighty Three Thousand and Twenty Two) Equity Shares of face value Rs. 10.00/- (Rupees Ten Only) each representing 26% of the Expanded Equity Share Capital of the Target Company after taking into account the capital base of the Preferential Allotment of 1,000,000 (Ten Lacs) Equity Shares approved in the Board Meeting held on January 31, 2019 by the Board of Directors of the Target Company at a price of Rs.10/- (Rupee Ten Only) per fully paid up Equity share payable in cash.	
4	Name(s) of the Acquirer	Mr. Shubhal Goel	
5	Name of the Manager(s) to the offer	3Dimension Capital Services Limited SEBI Regn No: MB/ INM000012528 Contact Person: Mr. Suraj Jha Email Id: delhi@3dcsl.com : suraj@3dcsl.com Address: H-38, LGF, Jangpura Extension, Delhi - 110014	
6	Members of the Committee of Independent Directors	Mr. Harish Aggarwal	Chairman of the Committee
		Mr. Arun Yadav	Member
		Mr. Surya Kumar	Member
7	IDC Member's relationship with the TC (Director, Equity shares owned, any other contract / relationship), if any	IDC Members are Independent Directors on the Board of Target Company. They do not have any Equity Holding in the Target Company. None of them entered into any other contract or have other relationship with the Target Company	
8	Trading in the Equity shares/ other securities of the TC by IDC Members	The IDC members have not traded in the equity shares/other securities of the Target Company.	
9	IDC Member's relationship with the acquirers and/or PACs (Director, Equity shares owned, any other contract / relationship), if any	None of the IDC members are Director in company where Acquirer is acting as Director nor have any contract /relationship with Acquirer in their personal capacities.	
10	Trading in the Equity shares/ other securities of the acquirer by IDC Members	NA	
11	Recommendation on the Open offer, as to whether offer is fair and reasonable	IDC is of the opinion that the Offer is fair and reasonable.	
12	Summary of reasons for recommendation	IDC has taken into consideration the following for making recommendation: IDC has reviewed (a) The Public Announcement ("PA") dated January 31, 2019 in connection with the offer issued on behalf of the Acquirer (b) The Detailed Public Statement ("DPS") which was published on February 07, 2019 (C) Letter of offer (LOO) dated April 09, 2019. Based on the review of PA, DPS, and LOO, the IDC is of the opinion that the Offer Price of Rs. 10.00/- ("Total Consideration") per Equity Shares offered by the Acquirer (more than the highest price amongst the selective criteria mentioned under Justification of Offer Price) is in line with the regulation prescribed by SEBI under the SEBI (SAST) Regulations and prima facie appears to be justified.	
13	Details of Independent Advisors, if any	None	
14	Any other matter(s) to be highlighted	None	

"To the best of our knowledge and belief, after making proper enquiry, the information contained in or accompanying this statement is, in all material respect, true and correct and not misleading, whether by omission of any information or otherwise, and includes all the information required to be disclosed by the Target Company under the SEBI (SAST) Regulations".

For Justride Enterprises Limited

Sd/-

Mr. Harish Aggarwal

Chairman IDC

Place: New Delhi

Date: 18.04.2019

निजी इक्विटी फंड प्रबंधक ब्लैकस्टोन, सिंगापुर का सॉवरिन फंड जीआईसी, के रहेजा कॉर्प, मिरई ऐसेट मैनेजमेंट, गोदरेज फंड मैनेजमेंट, इंटरग्लोब और कोटक रियल्टी फंड मुख्य रूप से शामिल हैं। इस बिक्री से विदेशी बैंक को 300 करोड़ रुपये से 400 करोड़ रुपये के बीच मिल सकते हैं। एक सूत्र ने बताया कि इस इलाके में वार्षिक संपत्ति के लिए दरें 32,000 रुपये से

हैं। दो अंतरराष्ट्रीय संपत्ति परामर्शदाताओं सीबीआई और जेएलएल द्वारा इस प्रक्रिया का प्रबंधन किए जाने की खबर है। हालांकि सिटीबैंक ने इस बारे में कुछ बताने से इनकार कर दिया है।

वहीं ब्लैकस्टोन, जीआईसी, के रहेजा कॉर्प, मिरई ऐसेट मैनेजमेंट, इंटरग्लोब को भेजे गए मेल का भी कोई जवाब नहीं मिला है। कोटक के एक

व्यवसायी को बंकेसी में फस्ट इंटरनेशनल फाइनेंस सेंटर में स्थानांतरित किया है। इन व्यवसायों में उपभोक्ता, निवेश और कॉर्पोरेट बैंकिंग मुख्य रूप से शामिल हैं।

एक अधिकारी ने कहा, 'ज्यादा इमारतें एकमुश्त बिक्री के लिए उपलब्ध नहीं हैं। यही वजह है कि फंड, डेवलपर और निवेशकों ने इस संपत्ति में ज्यादा दिलचस्पी दिखाई है।'

जोएसटी परिषद और केंद्रीय अप्रत्यक्ष कर एवं सीमा शुल्क बोर्ड (सीबीआईसी) को नोटिस भेजे हैं। खेतान एंड कंपनी में पार्टनर और संबंधित कंपनियों के लिए वकील अभिषेक रस्तोगी ने इस मामले में अपना रुख स्पष्ट करते हुए कहा कि प्रमाण पत्र जोएसटी नियमों के तहत न तो वस्तु और न ही सेवाओं के तौर पर परिभाषित हैं और इसलिए अप्रत्यक्ष कर व्यवस्था के दायरे में कर योग्य नहीं हैं।

इस उद्देश्य के लिए, प्रतिभूतियों की परिभाषा सिक्स्योरिटीज कॉन्ट्रैक्ट्स

JUSTRIDE ENTERPRISES LIMITED

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For Justride Enterprises Limited

Sd/-
Mr. Harish Aggarwal
Chairman IDC

Place: New Delhi
Date: 18.04.2019

आईएमपीसीए के लिए बोली

सरकार ने सार्वजनिक क्षेत्र की कंपनी इंडियन मेडिसिन फार्मास्यूटिकल कॉर्पोरेशन लिमिटेड (आईएमपीसीएल) में अपनी पूरी हिस्सेदारी बेचने के लिए शुरुआती बोली आमंत्रित की है। आईएमपीसीएल आयुर्वेदिक और यूनानी दवा का उत्पादन एवं आपूर्ति करती है। यह कंपनी आयुष मंत्रालय के अधीन आती है।

आईएमपीसीएल में सरकार की 98.11 प्रतिशत हिस्सेदारी है जबकि शेष 1.89 प्रतिशत हिस्सेदारी उत्तराखंड सरकार के कुमाऊंमंडल विकास निगम लिमिटेड के पास है। सरकार ने आईएमपीसीएल में अपनी पूरी हिस्सेदारी बेचने के लिए प्रस्तावित रणनीतिक विनिवेश के

क्षेत्रीय मंडियों

कानपुर

जौहू नया लूज 1650/1700, जो 1800/1810, चावल मसूरी 2340/2380, चावल मोटा 2200/2250, सरसों 3400/3460, तिल सफेद 11000/11100, सोया (टीन) 1180/1220,

लखनऊ

जौहू दहा नया 1775/1800, जौहू शरबती 2400/2450, चावल शरबती सेला 4100/4150, स्टीम 4900/4950, लालमती 3600/3700, चावल (सोला) 3200/3300

चंडीसी

(प्रति किलो): मैन्वा ऑयल 1650, बोल्ड क्रिस्टल (12 नं.) 2035, प्लैक 1790, डीएमओ 1090, टरपीन लैस बोल्ड 2075

मुजफ्फरनगर

गुड़ (40 किलो): वाकू 1050/1160, सुय्या 1000/1025, लहडू 1120/1150, रसकट 910/915, शककर 1170/1185, चीनी मिल दिल्ली (विं.) (जीएसटी अतिरिक्त): खतीली 3265, देवदंड 3170, बुटकी