ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

CIN : L74899DL1967PLC004704
Web : eraayalife.com
Email : contact@eraayalife.com
Tel. : +91 70650 84854

Listing Compliance Department
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort, Mumbai - 400 001

October 1, 2024

Ref Scrip Code: 531035_(ISIN: INE432F01024)

Sub: Disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 pertaining to litigations that have arisen or may arise further from the Company's decision to initiate a comprehensive investigation into financial irregularities reported against Mr. Robin Raina, suspending him from all key positions, across the organization, pending the investigation.

Dear Sir/ Madam,

This disclosure is being submitted pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023, pertaining to litigations that have arisen or may arise further from the Company's decision to initiate a comprehensive investigation into financial irregularities reported against Mr. Robin Raina, who has been suspended from all key positions across the organization pending the investigation (the board decision has already been intimated via the Outcome of the Board Meeting dated September 27, 2024, and the Media Release dated September 30, 2024).

We hereby submit the details of change in the status/development in relation to the litigations, as Annexure A.

You are requested to kindly take the same on record and oblige us.

Thanking You,

Yours Faithfully,
For **ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)

VASUDHA AGGARWAL

Vasudha Aggarwal
Company Secretary and Compliance Officer

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Annexure –I

Details of change in the status/development in relation to proceedings of material litigation

Sl. No.	Particulars	Details
1.	Brief details of litigation	This disclosure pertains to litigations in various forums and courts of the land, stemming from the Company's decision to conduct a comprehensive investigation into financial irregularities reported against Mr. Robin Raina, who has been suspended from all key positions, across the organization pending the investigation.
2.	The details of any change in the status and/ or any development in relation to such proceedings	No, except suspension of Mr. Robin Raina
3.	In the case of litigation against key management personnel or its promoter or ultimate person in control, regularly provide details of any change in the status and / or any development in relation to such proceedings	Until the results of the investigation, which is being conducted under the supervision of Company's High-Powered Steering Committee, are received, or until the outcome of the litigations arising from this decision is determined, Mr. Robin Raina will remain suspended from all key positions across the organization.
4.	In the event of settlement of the proceedings, details of such settlement including - terms of the settlement, compensation/penalty paid (if any) and impact of such settlement on the financial positionof the listed entity	Not Applicable