ERAAYA LIFESPACES LIMITED
CIN : L74899DL1967PLC004704
Regd. Office: 54, Janpath, New Delhi, India- 110001

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

April 04, 2026

Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

Eraaya Lifespaces' Flagship Subsidiary Ebix Technologies Limited Partners with NSDL Payments Bank to Launch India's First Statewide NCMC Smartcard Programme for Concessionaires

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For Eraaya Lifespaces Limited

Arun Batra
Director
(DIN: 06500891)

Media Release:

Eraaya Lifespaces' Flagship Subsidiary Ebix Technologies Limited Partners with NSDL Payments Bank to Launch India's First Statewide NCMC Smartcard Programme for Concessionaires

Programme inaugurated by Hon'ble Chief Minister of Maharashtra, Devendra Fadnavis

Mumbai, April 04, 2026: For millions of senior citizens, students, women, and persons with disabilities who depend on Maharashtra's vast bus network every day, paying for public transport just got simpler, smarter, and more dignified. Ebix Technologies Limited, a flagship subsidiary of Eraaya Lifespaces Limited and a leader in digital transit and financial technology, has formally launched a landmark National Common Mobility Card (NCMC) programme for the Maharashtra State Road Transport Corporation (MSRTC), in partnership with NSDL Payments Bank. The programme was inaugurated by Hon'ble Chief Minister Devendra Fadnavis, in the presence of Deputy Chief Ministers Eknath Shinde and Sunetra Ajit Pawar, Cabinet Minister for Transport Pratap Sarnaik, and other members of the Maharashtra Cabinet.

This is the country's **first statewide NCMC rollout designed exclusively for concessionaires**, bringing over 50 concessional categories under a single interoperable digital payment ecosystem for the very first time. Valued at **hundreds of crores of rupees**, the programme replaces fragmented, paper-based concession processes with a seamless, Aadhaar-linked digital experience — ensuring subsidies reach the right people, transparently and efficiently, every time they board a bus.

With a fleet of over **16,000 buses** carrying more than **13 crore passengers monthly** across Maharashtra's cities, towns, and remote tribal regions, MSRTC is one of India's most expansive and socially vital public transport systems — making it the ideal setting for a programme of this ambition.

Programme Highlights

The programme guarantees a minimum of **70 lakh NCMC cards in Year 1**, scaling to over **2 crore cards** statewide, distributed across **3,000 dedicated retail outlets** and every MSRTC depot and bus station. The interoperable **RuPay Prepaid Platinum cards** deliver a genuine tap-and-go experience across multiple modes of transport — making everyday commuting not just easier, but truly connected.

Beyond Maharashtra, the significance is national. India operates over 150 state road transport undertakings serving hundreds of crore passenger journeys annually, and the architecture built here is ready to travel. Every state with a concessional public transport programme is a candidate for replication, and the total addressable opportunity runs into **thousands of crores of rupees**. What begins in Maharashtra today could define how India moves tomorrow.

This launch reflects Eraaya Lifespaces' broader commitment — to build technology platforms that do not merely process transactions, but serve people, advance policy, and create lasting public value.

About Ebix Technologies Limited:

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility payments, travel

services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. Ebix Technology (EbixCash) has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. Ebix Technology (EbixCash) is a leader in the international remittance business based on gross transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. Ebix Technology's (EbixCash) financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems. Ebix Technology's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com.

About Eraaya Lifespaces Limited

Eraaya Lifespaces Limited (EBIX | 531035 | INE432F01032) is a global holding company of Ebix Inc. and its worldwide subsidiaries. Following a strategic transition in 2024, Eraaya has evolved from its conventional roots in lifestyle and hospitality into a diversified, technology-led holding platform with operations across 13 countries serving enterprise & consumer markets worldwide.

Through Ebix Inc. and its operating global subsidiaries, Eraaya has built a strong global presence across four core business segments: Technology, Payments, Travel, and Emerging Businesses.

The technology platforms business delivers on-demand software, SaaS solutions, and digital exchanges that support insurance, reinsurance, financial services, healthcare, risk and compliance and many more software products catering to various service segments.

The cash payments segment provides technology-enabled payment solutions and financial transaction platforms catering to diverse use cases across geographies.

Ebix Travel is one of the group's key verticals, offering end-to-end travel with travel distribution solutions, including booking platforms, payments integration, and digital marketplaces that serve airlines, travel agencies, corporates, and consumers across international markets. In parallel, the company's emerging businesses include e-learning which focused on delivering digital education and training solutions designed to support skill development and professional learning at scale.

These businesses enable Eraaya to operate across enterprise and consumer markets, supported by global delivery capabilities, long-standing client relationships, and process-driven platforms.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

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