ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

CIN : L74899DL1967PLC004704
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September 5, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Eraaya Lifespaces' Indian Flagship Subsidiary Ebix Technologies secures Strategic Insurance Mandate from Allianz-Backed GT Insurance in Australia."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Eraaya Lifespaces' Indian Flagship Subsidiary Ebix Technologies secures Strategic Insurance Mandate from Allianz-Backed GT Insurance in Australia."**

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESCAPES LIMITED**

VASUDHA AGGARWAL
Digitally signed by VASUDHA AGGARWAL
Date: 2025.09.05 15:44:16 +05'30'

Vasudha Aggarwal
(Company Secretary)

Encl: a/a

Media Release

Eraaya Lifespaces' Indian Flagship Subsidiary Ebix Technologies secures Strategic Insurance Mandate from Allianz-Backed GT Insurance in Australia

New Delhi, September 5, 2025 – *Eraaya Lifespaces Limited* is pleased to announce that its Indian flagship subsidiary, **Ebix Technologies Limited** (formerly EbixCash Limited), has secured a significant commercial mandate from **GT Insurance** (Global Transportation & Automotive Insurance Solutions Pty Ltd.), a specialist transport underwriter and a wholly owned entity of **Allianz Australia Insurance Ltd.**

As part of this strategic engagement, executed through **Ebix Technologies' step-down subsidiary, Ebix Australia Pty. Ltd.**, GT Insurance has launched its latest **Heavy Motor Transport Package** on **Sunrise Exchange**—Australia's premier B2B electronic insurance distribution platform, operated by Ebix Australia. This rollout builds upon the successful integration of GT Insurance's **Marine Cargo and Carriers** products on the same platform in September 2024.

Key Highlights of the Partnership

- **Digital Distribution Expansion**: GT Insurance continues to strengthen its reach across Australia's broker ecosystem by digitizing its flagship offerings via Sunrise Exchange, recognized as the industry benchmark for B2B insurance transactions.
- **Commercial Momentum**: The engagement has already delivered positive revenues since its September 2024 go-live and is underpinned by a **multi-year agreement**, paving the way for sustained platform-led performance.
- **Scalable SaaS Model**: With full premium flows, policy renewals, and broker interactions now being processed via Sunrise Exchange, the platform's operational scale continues to grow—further reinforcing Ebix Australia's leadership in digital insurance infrastructure.
- **Trusted Institutional Partnership**: GT Insurance, operating since 1996 with offices across all Australian capital cities, is backed by **Allianz Australia**, one of the country's largest general insurers. This association underscores a shared commitment to modernize insurance distribution through technology-led transformation.

Market Context and Platform Strength

Australia's general insurance sector recorded approximately **AUD 68 billion in gross written premiums (GWP)** in 2024 (*Source: KPMG*), with digital transformation emerging as a dominant theme across the value chain.

Sunrise Exchange, a cornerstone platform within Ebix Australia's portfolio, facilitates seamless transactions for over 775 **broking firms monthly**, enabling straight-through processing between insurers and intermediaries, significantly reducing friction and manual intervention.

The newly launched **Transport Package** is finely attuned to the evolving risk landscape in the freight and logistics sector—a domain projected to grow at a **4.5% CAGR** from 2024-2032 (*Source: IMARC Group*). The product's availability on Sunrise Exchange offers brokers an agile, reliable, and tech-enabled solution to address the needs of heavy vehicle operators and fleet managers across Australia.

Leadership Commentary

Ben Briscoe, General Manager – Sales, Underwriting & Technical Services, GT Insurance, stated:

"Expanding our presence on Sunrise Exchange allows us to better serve the transport industry with fit-for-purpose solutions. Our new Heavy Motor Transport Package reflects our commitment to simplicity, speed, and sector relevance."

Philip Fourie, Managing Director, Ebix Australia, commented:

"We're honoured to support GT Insurance's continued digital journey. Their trust in our platform reaffirms our focus on delivering scale, efficiency, and innovation across the insurance value chain."

Ashish Jaitly, Whole Time Director, Ebix Technologies Limited, added:

"This engagement aligns with our vision of empowering insurers through transformative technology. GT Insurance's deep domain expertise, combined with Sunrise Exchange's agility, creates a compelling ecosystem for brokers and customers alike."

Strategic Priorities and Path Ahead

This engagement marks another significant milestone in **Eraaya Lifespaces' global digital enablement journey**, led through its technology arm, **Ebix Technologies**. As the insurance ecosystem increasingly embraces **platform-based models**, with rising adoption of digitally-enabled broker workflows and enterprise-grade integration, the company continues to deliver **sustainable, technology-driven value** across established and emerging markets.

With **Eraaya's revitalized leadership framework** guiding **Ebix Inc. and its global subsidiaries**, the group is sharpening its focus on enhancing **digital operating leverage**, expanding **strategic client relationships**, and strengthening its presence in high-impact verticals such as insurance, financial services, and digital commerce infrastructure. Backed by a strong execution track record, deep domain expertise, and a forward-aligned technology stack, the **Eraaya–Ebix ecosystem is strategically positioned to unlock new value streams**, explore untapped market opportunities, and support its stakeholders through long-term, scalable digital solutions on a global scale.

About Ebix Technologies Limited:

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility payments, travel services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. Ebix Technology (EbixCash) has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. Ebix Technology (EbixCash) is a leader in the international remittance business based on gross

transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. Ebix Technology's (EbixCash) financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems.

Ebix Technology's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

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