ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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October 7, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Eraaya Lifespaces' Subsidiary Ebix Accelerates Digital Transformation in Brazil's Insurance Market with Strategic On-boarding of CNP Seguradora, Icatu Seguros, and Aruana Seguradora."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESCAPES LIMITED**

VASUDHA AGGARWAL Digitally signed by VASUDHA AGGARWAL

Vasudha Aggarwal
(Company Secretary and Compliance Officer)

Encl: a/a

Eraaya Lifespaces' Subsidiary Ebix Accelerates Digital Transformation in Brazil's Insurance Market with Strategic On-boarding of CNP Seguradora, Icatu Seguros, and Aruana Seguradora

New Delhi, October 7, 2025 – Eraaya Lifespaces Limited is pleased to announce that its global subsidiary, Ebix Latin America Tecnologia E Consultoria Ltd (Ebix Latin America), has on-boarded three leading insurance companies viz. — CNP Seguradora, Icatu Seguros, and Aruana Seguradora —onto its Digital New Business Platform. This milestone underscores Ebix's commitment to accelerating innovation, operational efficiency, and digital transformation in Brazil's insurance market.

Key Highlights of the Partnership

- **Strategic Collaboration with CNP Seguradora (Brazil):**
  CNP Seguradora, one of Europe's largest insurers with a strong presence in Brazil for over two decades, has partnered with Ebix to expand access to digital insurance solutions. By championing a multi-partnership model, this collaboration enhances customer experience, operational agility, and regulatory compliance, ensuring flexibility and security for brokers, clients, and technical teams. (CNP Seguradora is founded in 2001 operating in the insurance sector – predominantly in life insurance, pension, capitalisation and dental plans. It is a subsidiary of CNP Assurances, which has more than 170 years of experience in sale of personal insurance).

- **Icatu Seguros Partnership:**
  Icatu Seguros, Brazil's market leader among the independent insurance companies in life and pension. It is also specializing in Pensions and Capitalization Plans, has integrated with Ebix's platform to elevate Group Life Insurance offerings. This alliance reinforces a shared commitment to market innovation, process automation, and customer-centric solutions. (Icatu Seguros is a group company of Icatu – represented by Icatu Holding SA, which operates in different sectors viz. insurance, asset management, pension fund administration, premium bonds administration, real estate, entertainment etc.)

- **Alliance with Aruana Seguradora:**
  Ebix's collaboration with Aruana Seguradora will implement a robust broker service platform to drive efficiency and speed in policy sales. By leveraging advanced digital infrastructure, Aruana aims to stimulate broad-based digital transformation with diverse offerings including RCF-V, APP Insurance, Medical RCP, Life Insurance, Surety Bonds, and Rental Bonds—strengthening surety bond penetration across Brazil.

Mario Nogueira, Business Head – Ebix Latin America, stated:

> "These partnerships represent a major step forward in our effort to modernize the insurance marketplace through digital solutions that drive operational excellence and support the diverse needs of Brazilians. We are excited to collaborate with CNP Seguradora, Icatu Seguros, and Aruana Seguradora in delivering next-generation protection for families and businesses. This is only the beginning, with many more strategic partnerships planned for collaborative growth in the future."

Strategic Priorities and Path Ahead

This engagement marks a significant milestone in **Eraaya Lifespaces' global digital enablement journey**, led by Ebix Inc. and its international subsidiaries. By strengthening its footprint in Latin America, Ebix is well-positioned to deliver **scalable SaaS platforms, regulatory-compliant operations, and innovative insurance ecosystems** that empower brokers and insurers alike.

As the Brazilian insurance industry embraces **digital-first business models**, Ebix Latin America continues to play a pivotal role in shaping its transformation through **flexibility, agility, and customer-centric innovation**.

Market Context and Platform Strength

Brazil's insurance sector recorded revenues exceeding **R$ 600 billion in 2023**, representing approximately **6% of the country's GDP** (*Source: Legal500*). With the general insurance segment forecast to grow at a **CAGR of 7.3% through 2027** (*Source: Rio Times*), digital transformation has become a dominant theme, further accelerated by regulatory initiatives such as **Open Insurance Brasil**, which promotes interoperability and data-sharing across insurers, brokers, and technology platforms (*Source: Raidiam*).

Ebix's **Digital New Business Platform** serves as a cornerstone of its Latin American operations, processing billions of reais annually while enabling seamless connectivity between insurers, brokers, and distribution partners. The platform provides **straight-through processing, advanced compliance, and multi-product configurability**, significantly reducing manual intervention and accelerating policy issuance cycles.

The onboarding of CNP Seguradora, Icatu Seguros, and Aruana Seguradora marks a critical expansion of the platform's reach, offering insurers and brokers an **agile, secure, and scalable technology infrastructure** to address evolving customer needs and stimulate broad digital adoption across Brazil's insurance value chain.

About Ebix Latin America Tecnologia E Consultoria Ltda (Ebix Latin America):

Ebix entered Brazilian market through two major acquisitions in 2010 – MCN and USIX – both product-based companies. Subsequently, Ebix acquired WDEV in 2017 – a company focused solely on services with a strong presence in a large player of the Insurance segment. Ebix Latin America Tecnologia E Consultoria Ltda (Ebix Latin America) derives its revenues from three areas – specialised insurance products (38%), resource outsourcing services (35%) and on-demand projects (27%). Ebix Latin America has stack of four major product offerings – Financial Lines Insurance, Life & Annuity, General Insurance and Middleware/Back-office.

Ebix Latin America has 30+ clients spread across Brazil, Mexico and Columbia. Ebix Latin America has a committed team of business analysts, project managers and developers with a strong subject domain expertise in all lines of insurance business.

About Ebix Technologies Limited:

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility

payments, travel services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. Ebix Technology (EbixCash) has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. Ebix Technology (EbixCash) is a leader in the international remittance business based on gross transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. Ebix Technology's (EbixCash) financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems.

Ebix Technology's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

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