ERAAYA
Lifespaces Limited

**ERAAYA LIFESPACES LIMITED**
(formerly Justride Enterprises Limited)
A BSE Listed Company

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Listing Compliance Department

Date: 08.03.2025

**BSE Limited**
Phirozee Jeejeebhoy Towers,
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**Ref Scrip Code: 531035_(ISIN: INE432F01032)**

**Sub: Media Release:**
**EbixCash World Money Recognized as a Great Place to Work – A Testament to Its People-First Culture**

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **"EbixCash World Money Recognized as a Great Place to Work – A Testament to Its People-First Culture."**

We request you to kindly take the above information on record and oblige.

Thanking You,

**For Eraaya Lifespaces Limited**
(formerly Justride Enterprises Limited)

Digitally signed by
VASUDHA AGGARWAL

**Vasudha Aggarwal**
(Company Secretary and Compliance Officer)

**EbixCash World Money Recognized as a Great Place to Work – A Testament to Its People-First Culture**

**08 March 2025, New Delhi: Eraaya Lifespaces Limited** is pleased to announce that its newly acquired EbixCash Limited, a subsidiary of Ebix, Inc., a leading global provider of on-demand software and e-commerce services across the insurance, finance, healthcare, and e-learning sectors, has achieved a significant milestone. **EbixCash World Money**, a key subsidiary of EbixCash Limited and a premier provider of foreign exchange services, has been awarded the prestigious **'Great Place to Work' certification.** This recognition underscores the company's commitment to fostering a positive and empowering workplace culture.

The certification, awarded by the globally renowned **Great Place to Work® Institute**, is based on an extensive evaluation of workplace culture, employee experience, and people-centric policies. It highlights EbixCash World Money's dedication to building a collaborative, inclusive, and high-performance work environment.

(The **Great Place to Work® Institute** is a global authority on workplace culture, employee experience, and leadership behaviors. They help companies survey their employees, benchmark results, recognize gaps, and develop their culture. The Institute conducts research and recognizes leading workplaces in more than 50 countries.)

**Commitment to Employee Growth and Excellence**

Expressing his pride in this achievement, Mr. T.C. Guruprasad, CEO and Managing Director of EbixCash World Money Limited, stated, "We are incredibly honoured to receive the **'Great Place to Work'** certification. At EbixCash World Money, we believe that our employees are our greatest asset. This recognition is a testament to the culture of trust, respect, and excellence that we have cultivated. Our unwavering commitment to employee well-being, professional growth, and continuous learning has been instrumental in creating an environment that fosters innovation and collaboration."

EbixCash World Money has consistently prioritized talent development, diversity, and employee engagement initiatives. By fostering an environment of openness and mutual respect, the company has empowered its workforce to thrive and contribute effectively to its vision of delivering world-class foreign exchange services.

**A Milestone in EbixCash World Money's Growth Journey**

As one of India's leading foreign exchange providers, EbixCash World Money has been at the forefront of revolutionizing financial services, offering seamless and secure currency exchange solutions across major international airports and various business hubs. The recognition as a **'Great Place to Work'** further solidifies its reputation as a forward-thinking organization that values both its customers and employees.

This achievement reinforces EbixCash World Money's commitment to enhancing workplace culture and setting new benchmarks for excellence in the financial services sector. The company

remains dedicated to fostering a people-first organization where employees feel valued, motivated, and equipped to drive innovation and success.

**About EbixCash:**

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility payments, travel services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. EbixCash has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. EbixCash is a leader in the international remittance business based on gross transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. EbixCash's financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems. EbixCash's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com .

**About Ebix Group:**

**Ebix, Inc.** is a global leader in on-demand software and e-commerce services for the insurance, financial, healthcare, and e-learning industries. The company provides cutting-edge solutions, including infrastructure exchanges, carrier and agency systems, risk compliance, and custom software development, catering to the entire insurance and financial ecosystem.

A pioneer in insurance and reinsurance exchanges, Ebix specializes in Software-as-a-Service (SaaS) solutions for CRM, back-end systems, and outsourced administrative services, streamlining business processes and driving digital transformation. Its unique "Phygital" model seamlessly integrates 320,000 physical distribution outlets across Southeast Asian Nations (ASEAN) with an advanced digital platform, facilitating real-time financial transactions.

EbixCash, the company's flagship financial exchange, offers money remittance, forex, travel solutions, prepaid cards, lending, and wealth management. It operates forex services in 32 major international airports in India. EbixCash's travel division, with brands like Via and Mercury, have a customer base including about 500,000 agents and 18,000+ corporate clients. The Technology Services Division leads in lending, asset & wealth management, and travel technology across global markets.

**Ebix group** demonstrated robust performance, playing a crucial role in digital financial transactions and services. Across all its **business segments**, Ebix maintained its leadership, reflecting its diverse portfolio across insurance, financial services, travel, and technology solutions In FY 2024 it achieved an **EBITDA margin of 15%**, this growth is driven by the company's continuous innovation in digital payment solutions, remittance services, and financial infrastructure offerings. This performance underscores the strength of Ebix's integrated business model, its ability to capture new market opportunities, and its commitment to operational excellence.

Headquartered in the U.S., Ebix operates in **50+ global locations**, including Australia, Brazil, Canada, India, Singapore, and the UK. With a vision to revolutionize digital transactions and expand financial services worldwide, Ebix continues to lead the industry through innovation, operational excellence, and strategic growth. Ebix is led by a team of seasoned executives with extensive experience in fast-growing, successful organizations, positioning the company for continued leadership and global expansion. Ebix remains dedicated to transforming digital transactions, expanding financial services reach, and driving operational excellence across six continents. The company envisions becoming the **leading powerhouse** of insurance and financial transactions in the world, ensuring that data flows seamlessly across all channels and processes for a more connected, efficient, and digital-first future.

**About Eraaya Lifespaces Limited:**

Eraaya Lifespaces is a premier lifestyle and hospitality company dedicated to curating unforgettable experiences worldwide. With a passion for excellence, we blend luxury, comfort, and style to create immersive environments that transcend mere existence. Our portfolio celebrates India's rich culture and heritage, offering unique escapes in iconic destinations. From crafting flawless events to producing innovative content, Eraaya Lifespaces exceeds expectations and creates lasting memories. Welcome to Eraaya, where luxury and heritage converge in perfect harmony.

Eraaya, a beacon of innovation and excellence, has earned industry recognition with a foundation built on determination, a clear vision, and an unwavering commitment to quality. Now, the company is expanding beyond its current scope, embracing new business fields to fuel growth, diversification, and sustained relevance in a rapidly evolving market.

With this vision, Eraaya is exploring new opportunities through strategic mergers and acquisitions. In a significant move, Eraaya recently acquired Ebix Inc. USA and its global subsidiaries. Ebix, a leader in providing innovative software and e-commerce solutions across six continents, serves industries such as insurance, financial services, travel, healthcare, and e-learning. Ebix specializes in advanced insurance and reinsurance exchanges and offers SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

As Eraaya ventures into new business domains, it is poised to drive innovation, create stakeholder value, and shape the future of business in unprecedented ways.

**BSE Symbol: ERAAYA | 531035 ISIN: INE432F01032**

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***Disclaimer:*** *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*