ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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September 9, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Eraaya Lifespaces welcomes Mr. Gagan Sethi back to Ebix as CEO of Technologies Vertical and Group CIO, marking it as a Strategic Turning Point in the Group's Reinvention and Innovation-Led Growth Journey."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Eraaya Lifespaces welcomes Mr. Gagan Sethi back to Ebix as CEO of Technologies Vertical and Group CIO, marking it as a Strategic Turning Point in the Group's Reinvention and Innovation-Led Growth Journey."**

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESCAPES LIMITED**

ASHISH JAITLY
Digitally signed by ASHISH JAITLY

Ashish Jaitly
Director
(DIN: 10942708)

Encl: a/a

Media Release

Eraaya Lifespaces welcomes Mr. Gagan Sethi back to Ebix as CEO of Technologies Vertical and Group CIO, marking it as a Strategic Turning Point in the Group's Reinvention and Innovation-Led Growth Journey

New Delhi, September 9, 2025 – Eraaya Lifespaces limited is excited to announce the appointment of Mr. Gagan Sethi as the new Chief Executive Officer (CEO) of the Ebix Technologies Business Vertical and Group Chief Information Officer (CIO).

Gagan Sethi, a familiar face within the Ebix family, having previously played an instrumental role as Chief Technical Officer (CTO). During his earlier tenure, Gagan was pivotal in shaping and building the Ebix Technology Business from the ground up. His leadership in driving technological advancements laid the foundation for many of the successes Ebix enjoys today.

With a deep understanding of Ebix's mission and values, coupled with his unmatched technical expertise, Gagan is ideally positioned to lead Ebix Technologies into its next phase of growth and transformation. His unique ability to innovate, coupled with his proven leadership track record, makes him the perfect choice to spearhead the company's ongoing success in the ever-evolving digital landscape.

Commenting on Gagan's appointment, Vikas Garg, Chairman of Ebix, said, "We are absolutely thrilled to welcome Gagan to the Ebix family. His exceptional leadership and forward-thinking vision will undoubtedly propel Ebix Technologies to new heights. With Gagan at the helm, we are confident that the company will continue to build on its legacy of success, driving growth, innovation, and excellence across our global operations."

Gagan's association with Ebix poised to be a game-changer for Ebix Technologies business. His wealth of experience and dedication to delivering exceptional solutions will inspire and energize the entire team as Ebix continues to thrive in the rapidly evolving tech landscape.

Ebix is confident that under Gagan's leadership, the company will experience an exciting chapter of expansion, transformation, and success.

About Mr. Gagan Sethi:

Gagan Sethi is a results-driven global executive with more than 30 years of leadership experience in the FinTech and InsurTech industries. Over the course of his career, Gagan has held senior roles including Chief Technology Officer (CTO), Chief Information Officer (CIO), and Chief Information Security Officer (CISO), leading global engineering and IT operations teams across multiple continents. Gagan also has more than 20 years of experience working as Global CTO for Ebix.

Gagan has shaped technology vision and execution through periods of growth, acquisitions, and competitive change, delivering enterprise platforms that combine software innovation and scalable infrastructure. Gagan is based in Atlanta, GA. He holds an Engineering degree in Computer Science and a Master's degree in Business Management.

About Ebix Group:

Ebix Group stands tall as one of the leading software and e-commerce solution company, with a long and proven track record Ebix marks its presence across 6 continents and a diversified

portfolio spanning industries including insurance, financial services, travel, healthcare, and e-learning. The Group's core competencies lie in delivering cutting-edge insurance and reinsurance exchanges, SaaS-based CRM platforms, comprehensive front- and back-end systems, outsourced administration, as well as robust risk management and compliance solutions.

Founded in 1976 as Delphi Information Systems and rebranded as Ebix in 2003, the corporation has evolved into a multinational enterprise with over 50 offices worldwide. Its global footprint includes operations in the United States, United Kingdom, Canada, Brazil, Latin America, Australia, New Zealand, Singapore, the Philippines, Indonesia, Dubai, the Far East, and India.

In June 2024, Ebix entered a transformative chapter with its acquisition by Eraaya Lifespaces, a distinguished lifestyle and hospitality conglomerate. This strategic move also marked the relocation of Ebix's global headquarters from Atlanta to India, tapping into the country's vast and proven technological prowess and talent pool to accelerate innovation and growth.

Today, Ebix operates through four key verticals: Ebix Technologies, Ebix Payments, Ebix Travels and Ebix N.E.X.T.; delivering value to millions of clients and consumers across the globe, while harmonizing global expertise with an agile, India-centric foundation.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*