ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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Listing Compliance Department
BSE Limited
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Sub: **Media Release:**

"Eraaya Lifespaces' Indian Flagship Subsidiary, Ebix Technologies Limited, Achieves Coveted CMMI Level 5 Certification, Strengthening Its Position for Government and Enterprise Contracts."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **"Eraaya Lifespaces' Indian Flagship Subsidiary, Ebix Technologies Limited, Achieves Coveted CMMI Level 5 Certification, Strengthening Its Position for Government and Enterprise Contracts".**

We request you to kindly take the above information on record and oblige.

Thanking You.

for **ERAAYA LIFESCAPES LIMITED**
(formerly Justride Enterprises Limited)

Digitally signed by
VASUDHA AGGARWAL

Vasudha Aggarwal
(Company Secretary)

Eraaya Lifespaces' Indian Flagship Subsidiary, Ebix Technologies Limited, Achieves Coveted CMMI Level 5 Certification, Strengthening Its Position for Government and Enterprise Contracts

June 10, 2025, New Delhi: Eraaya Lifespaces Limited is pleased to announce that its Indian flagship subsidiary, **Ebix Technologies Limited** (formerly known as EbixCash Limited), has achieved **Capability Maturity Model Integration (CMMI®) Maturity Level 5** certification—the highest possible rating granted by the CMMI Institute.

This prestigious accreditation is a pivotal milestone in the growth journey of Ebix Technologies, placing it among an elite group of global technology organizations. It substantially enhances the company's eligibility for large-scale Government of India (GoI) tenders and complex enterprise technology projects across diverse sectors.

A Prerequisite for Public and Private Sector Growth

In today's procurement landscape—particularly within government, PSU, and enterprise domains—CMMI Level 5 certification has emerged as a vital qualification standard. Ministries and clients increasingly mandate partnerships with firms that demonstrate consistent, scalable delivery models, risk control, and continuous improvement practices.

"This achievement isn't just a quality benchmark; it's a strategic accelerator for our business," said **Mr. Ashish Jaitly, Managing Director, Ebix Technologies Limited**. "It opens doors to a broader and more prestigious pipeline of government and enterprise engagements while reinforcing our commitment to excellence, predictability, and performance."

Strategic Significance of CMMI Level 5 Certification

CMMI Level 5 certification distinguishes Ebix Technologies as an organization that:

- Operates with quantitative performance management and high predictability
- Minimizes delivery risk and variability
- Improves efficiency through data-driven decisions
- Delivers agile, high-quality outcomes at scale
- Upholds best-in-class customer satisfaction practices

This maturity level enhances operational efficiency, improves bid competitiveness, and significantly strengthens brand trust—key pillars for sustained long-term growth.

Future-Ready Technology Partner

With this certification, Ebix Technologies Limited is strategically positioned to deliver high-impact solutions in areas such as:

- **e-Governance & Digital Public Infrastructure**
- **Financial Technology & Digital Payments**
- **Smart Cities & Urban Innovation**
- **Enterprise-Scale Systems Integration**
- **Cloud, Cybersecurity, and AI-Driven Platforms**

As governments and businesses accelerate digital transformation initiatives, this recognition validates Ebix Technologies' readiness to meet complex technological challenges with world-class precision and innovation.

About Ebix Technologies Limited (Formerly EbixCash Ltd.):

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility payments, travel services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. Ebix Technology (EbixCash) has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. Ebix Technology (EbixCash) is a leader in the international remittance business based on gross transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. Ebix Technology's (EbixCash) financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems. Ebix Technology's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touchpoint.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of **Ebix Inc. USA** and its global subsidiaries.

Ebix, **Inc.** a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

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Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*