ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

CIN : L74899DL1967PLC004704
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October 10, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Eraaya Lifespaces leading Indian Subsidiary EbixCash Partners with Banking Circle to simplify cross-border payments Across Major Global Corridors for Indian Students and Travellers – a partnership to facilitate direct settlements through local rails across global corridors including the UK, EU, US, Canada, Australia, Singapore, and the GCC."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESPACES LIMITED**

VASUDHA AGGARWAL
Digitally signed by VASUDHA AGGARWAL
Date: 2025.10.10 16:51:37 +05'30'

Vasudha Aggarwal
(Company Secretary and Compliance Officer)

Encl: a/a

Media Release

Eraaya Lifespaces leading Indian Subsidiary EbixCash Partners with Banking Circle to simplify cross-border payments Across Major Global Corridors for Indian Students and Travellers – a partnership to facilitate direct settlements through local rails across global corridors including the UK, EU, US, Canada, Australia, Singapore, and the GCC.

New Delhi, October 10, 2025 – Eraaya Lifespaces leading Indian Subsidiary EbixCash World Money Limited, a leading provider of foreign exchange and outward remittance services and operating under the aegis of Ebix Group has partnered with Banking Circle to meet India's growing demand for seamless cross-border transactions. Leveraging Banking Circle's robust local clearing infrastructure, EbixCash World Money can now facilitate direct settlements through local rails across global corridors including the UK, EU, US, Canada, Australia, Singapore, and the GCC. This collaboration enables EbixCash, as a leading RBI Authorised Dear Category - II license, to offer faster, more cost-effective, and fully compliant international money transfers, addressing the rising demand for seamless and efficient global transactions in India.

This collaboration addresses critical challenges faced in international remittance, eliminating delayed settlements, minimizing unpredictable intermediary charges, and simplifying complex regulatory hurdles. It also lays the foundation for scalable cross-border payout capabilities, which will be extended to SMEs and corporate flows pending regulatory approval. This move will drive efficient and fully compliant international payments for Indian students and travellers, offering real-time tracking, lower charges and accelerated settlement.

"By combining EbixCash World Money's AD-II expertise with Banking Circle's direct and local clearing, we are giving Indian students, travellers and businesses the speed, transparency and control they expect from a modern cross-border payments platform," said ***T. C. Guruprasad, MD & CEO - Payment Solutions, Ebix Group****. "Opening our own multi-currency nostro is a structural shift - from agent-based transfers to infrastructure-grade payments - reducing costs and uncertainty while elevating customer experience."*

"This unprecedented arrangement since independence highlights not only its singular nature but also its deep relevance to the evolving framework of our Company's governance and compliance. We remain sincerely grateful to the esteemed regulatory authorities for their continued guidance and support, to our dedicated teams for their consistent efforts, and to all our stakeholders for their enduring trust. This milestone also reaffirms our humble commitment to contribute meaningfully to national development and institutional advancement." He further added.

With Banking Circle's virtual IBANs and structured references, this will also eliminate hidden costs, improves traceability and simplifies reconciliation - critical for universities, intermediaries, and customers navigating complex documentation.

"We are creating a future-ready platform that will address current market gaps and redefine how India connects with the global economy. Our correspondent banking network coupled with EbixCash's AD-II and remittance expertise will enable cross-border payments that are faster, more transparent, and fully compliant," said ***Mishal Ruparel, Chief Commercial Officer at Banking Circle."***

This development reinforces EbixCash's commitment to building a comprehensive financial infrastructure tailored to local market needs, solidifying its leadership in India's foreign exchange and cross-border remittance industry.

About Banking Circle S.A.

Banking Circle S.A. is a public limited liability company (Société Anonyme) and a credit institution (e.g., a bank) headquartered in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF) as its home regulator. Banking Circle S.A. has branches in Denmark, Sweden, Germany, and the UK, and subsidiaries in Liechtenstein, Singapore, Australia and Norway. As a fully licensed bank, Banking Circle S.A. enables payments companies and banks of any scale to seize opportunities in the new economy - quickly, at low cost.

Banking Circle S.A. is a modern correspondent bank committed to building a local clearing network for all major currencies, to deliver fast, low-cost payments with no hidden fees for the beneficiary. It provides a suite of unique and award-winning banking solutions, including multi-currency banking accounts and Virtual IBANs, bank connections for local clearing and cross-border payments, all underpinned by market leading compliance and security.

Through bespoke, flexible, scalable and futureproof solutions Banking Circle S.A. is enabling financial institutions to help their customers transact across borders in innovative ways.

About Ebix Group

Ebix Group stands tall as one of the leading software and e-commerce solution company, with a long and proven track record Ebix marks its presence across 6 continents and a diversified portfolio spanning industries including insurance, financial services, travel, healthcare, and e-learning. The Group's core competencies lie in delivering cutting-edge insurance and reinsurance exchanges, SaaS-based CRM platforms, comprehensive front- and back-end systems, outsourced administration, as well as robust risk management and compliance solutions.

Founded in 1976 as Delphi Information Systems and rebranded as Ebix in 2003, the corporation has evolved into a multinational enterprise with over 50 offices worldwide. Its global footprint includes operations in the United States, United Kingdom, Canada, Brazil, Latin America, Australia, New Zealand, Singapore, the Philippines, Indonesia, Dubai, the Far East, and India.

In June 2024, Ebix entered a transformative chapter with its acquisition by Eraaya Lifespaces, a distinguished lifestyle and hospitality conglomerate. This strategic move also marked the relocation of Ebix's global headquarters from Atlanta to India, tapping into the country's vast and proven technological prowess and talent pool to accelerate innovation and growth.

Today, Ebix operates through four key verticals: Ebix Technologies, Ebix Payments, Ebix Travels and Ebix N.E.X.T.; delivering value to millions of clients and consumers across the globe, while harmonizing global expertise with an agile, India-centric foundation.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

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