ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

CIN : L74899DL1967PLC004704
Web : eraayalife.com
Email : contact@eraayalife.com
Tel. : 011- 44191919

September 15, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Hon'ble High Court of Delhi, also dismisses the petition filed by Mr. Robin Raina against Eraaya Lifespaces Ltd."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Hon'ble High Court of Delhi, also dismisses the petition filed by Mr. Robin Raina against Eraaya Lifespaces Ltd."**

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESCAPES LIMITED**

ASHISH JAITLY
Digitally signed by ASHISH JAITLY
Date: 2025.09.15 15:30:23 +05'30'

Ashish Jaitly
Director
(DIN: 10942708)

Encl: a/a

Media Release

Hon'ble High Court of Delhi, also dismisses the petition filed by Mr. Robin Raina against Eraaya Lifespaces Ltd

New Delhi, September 15, 2025 – Mr. Robin Raina's petition to assert his purported claim in the ownership of Eraaya Lifespaces Ltd and its Global Subsidiaries operating under Ebix Inc., including half a dozen applications seeking various interim reliefs and repeated adjournment requests, have all been Dismissed by the Hon'ble High Court of Delhi.

This Dismissal Order has been passed in the backdrop of the fact that Mr. Robin Raina, former CEO of Ebix Inc. had filed a Petition before the Hon'ble Supreme Court of India, wherein after hearing arguments, vide Order dated 25.08.2025, the Hon'ble Supreme Court's Bench lead by the Hon'ble Chief Justice of India, had also dismissed his pleas. Thereafter also, the Hon'ble Delhi High Court had once adjourned the hearing on his request, before dismissing his petition.

Eraaya's legal team lead by Sh. Mukul Rohatgi, Learned Senior Advocate and former Attorney General of India as well as Dr. Abhishek Manu Singhvi had earlier also argued before the Hon'ble Delhi High Court that the alleged claims of Mr. Raina were premised on a forged document(s) and all his claims were nothing but an utter commercial nonsense.

Over the past more than a year, all of Mr. Raina's attempts to destabilise Eraaya and its Global Subsidiaries operating under Ebix Inc, have remained futile exposing the sham of his purported claims, reaffirming Eraaya's position.

Statement from Eraaya Lifespaces Management:

"Eraaya's belief in the robustness of India's legal framework stands reaffirmed. It appreciates the Indian Judiciaries unwavering commitment to upholding the rule of law and protecting the interests of legitimate businesses. As we move forward, Eraaya remains dedicated to defend any further attempts of Mr. Raina to litigate and constructive engagement with the legal process, while prioritizing sustainable growth, investor confidence, and the pursuit of its strategic objectives."

The company will continue to engage with all legal processes in good faith, while focusing its full attention on value creation, investor confidence, sustainable growth free from purported legacy entanglements and poised to channel its strategic vision with enhanced vigour and momentum.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*