ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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Sub: **Media Release:**

"Eraaya Lifespaces' EdTech arm 'Ebix Smartclass' launches 'Ebix AI School' to ignite a Nationwide AI Learning Revolution in Schools."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **"Eraaya Lifespaces' EdTech arm 'Ebix Smartclass' launches 'Ebix AI School' to ignite a Nationwide AI Learning Revolution in Schools".**

We request you to kindly take the above information on record and oblige.

Thanking You.

for **ERAAYA LIFESCAPES LIMITED**
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VASUDHA AGGARWAL Digitally signed by VASUDHA AGGARWAL

Vasudha Aggarwal
(Company Secretary)

Eraaya Lifespaces' EdTech arm 'Ebix Smartclass' launches 'Ebix AI School' to ignite a Nationwide AI Learning Revolution in Schools

16 July 2025, New Delhi: Ebix Smartclass, India's leading provider of cutting-edge e-learning solutions and a proud subsidiary of **Eraaya Lifespaces Limited**, announces the national launch of its visionary new initiative — **Ebix AI School**. Designed as a comprehensive, future-ready **Artificial Intelligence and Coding Program**, this initiative aims to empower students from **Grades 1 to 12** with essential digital-age competencies including **AI literacy, machine learning, computational thinking, robotics, and coding**. By integrating advanced technology with an experiential, student-centric pedagogy, **Ebix AI School** positions itself as a game-changer in India's K–12 education landscape — preparing young minds not just to adapt, but to lead in the rapidly evolving digital economy.

Shaping Tomorrow's Innovators: Aligned with NEP 2020

Fully aligned with the **National Education Policy (NEP) 2020**, Ebix AI School seeks to infuse foundational and advanced tech skills into early education, encouraging innovation, logical reasoning, and digital fluency from a young age. By blending **curriculum-mapped content** with **real-world application**, this initiative fosters holistic growth and future readiness.

With a robust presence in over **65,000 classrooms across 10,000+ schools** nationwide, Ebix Smartclass is strategically positioned to ensure rapid, seamless implementation of this program across India.

Ebix AI School: Key Features & Innovations

Designed by a team of **leading technologists, academic experts, and curriculum designers**, the Ebix AI School offering includes:

- **Grade-wise Progressive Curriculum**: a structured learning path from basic digital literacy to advanced AI, ML, and data science topics.
- **Real-world Projects & Challenges:** Students engage in hands-on, project-based learning that cultivates critical thinking, design skills, and creativity.
- **AI-Powered Simulations & Gamified Learning**: Interactive experiences tailored to individual learning styles for deeper engagement and retention.
- **Integration with Ebix Smartclass CTS & 4K UHD Panels**: Fully compatible with existing classroom technology, ensuring a plug-and-play experience.
- **24x7 AI Teaching Assistant**: A virtual AI-powered mentor available anytime to resolve student doubts and deepen conceptual understanding.
- **Seamless Access**: No extra hardware needed; supports online and offline learning through mobile apps (Android and iOS).
- **Teacher Enablement & Certification**: Includes structured training modules and certification workshops for educators to facilitate smooth delivery and adoption.

Phased Rollout: Building the AI-Ready Classroom of the Future

The **Ebix AI School** program will be introduced in phases, starting with schools currently using **Ebix Smartclass solutions**. A **full-scale nationwide rollout is planned across 2025**, ensuring that schools of all sizes and geographies can benefit from this breakthrough initiative.

This launch marks a strategic step in **Eraaya Lifespaces Limited's** long-term vision of reshaping Indian education by offering inclusive, equitable, and technology-driven learning experiences. The program also reinforces **Ebix Smartclass's** core mission — to transform classrooms into centers of **innovation, digital empowerment, and 21st-century skill development**.

About Ebix Smartclass:

Ebix Smartclass is a pioneer in India's K-12 digital education space, serving over **10,000 schools**, **65,000 classrooms**, and impacting **2.7 million+ students**. With a portfolio of NEP-aligned, technology-driven solutions, Ebix Smartclass is committed to enabling schools to deliver holistic, effective, and engaging learning experiences through diverse portfolio of solutions for the K-12 segment. These include Smartclass CTS digital content repository mapped to the CBSE, ICSE and the major State Boards; State of the art 4K UHD Interactive Flat Panels; and the Language Lab solution called **English Forever**, designed to help learners improve their Speaking, Listening, Reading and Writing (LSRW) skills.

About Ebix Group:

Ebix, Inc. is a global leader in on-demand software and e-commerce services, serving industries like insurance, financial services, healthcare, and e-learning. The company provides innovative solutions, including infrastructure exchanges, carrier and agency systems, risk compliance, and custom software development, driving digital transformation across the global ecosystem. A pioneer in insurance and reinsurance exchanges, Ebix specializes in SaaS solutions for CRM, back-end operations, and outsourced administration. Its unique "Phygital" model integrates 320,000+ physical distribution outlets across ASEAN with advanced digital platforms, enabling real-time financial transactions. EbixCash, the flagship financial exchange, offers services in money remittance, forex, travel, prepaid cards, lending, and wealth management, with operations in 32 major international airports in India. Its travel division, under brands like Via and Mercury, serves over 500,000 agents and 18,000+ corporate clients globally. In FY2024, Ebix achieved a 15% EBITDA margin, fuelled by continuous innovation in digital payments, remittance services, and financial infrastructure. Operating in 50+ countries, including the U.S., Australia, Brazil, Canada, India, Singapore, and the UK, Ebix is committed to revolutionizing digital transactions and expanding financial services worldwide.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. A global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

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