ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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Listing Compliance Department

Date: 21.03.2025

BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai - 400 001

Ref Scrip Code: 531035_(ISIN: INE432F01032)

Sub: Media Release:
"Eraaya Lifespaces Limited's Subsidiary EbixCash Partners with Mumbai Indians for 2025 T20 Cricket Season"

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **"Eraaya Lifespaces Limited's Subsidiary EbixCash Partners with Mumbai Indians for 2025 T20 Cricket Season"**

We request you to kindly take the above information on record and oblige.

Thanking You,

For Eraaya Lifespaces Limited
(formerly Justride Enterprises Limited)

Digitally signed by VASUDHA AGGARWAL
Date: 2025.03.21 20:45:46 +05'30'

Vasudha Aggarwal
(Company Secretary and Compliance Officer)

Eraaya Lifespaces Limited's Subsidiary EbixCash Partners with Mumbai Indians for 2025 T20 Cricket Season

21 March 2025, New Delhi: Eraaya Lifespaces Limited is pleased to announce that its Indian subsidiary, EbixCash, has forged a strategic partnership with **Mumbai Indians** as an Official Partner for 2025 T20 cricket season. This collaboration represents a significant milestone for EbixCash, underscoring its dedication to supporting sports and connecting with millions of passionate cricket fans across India and beyond its borders.

As one of the most successful and iconic franchises in T20 cricket, Mumbai Indians have built a legacy of excellence, winning the prestigious tournament five times. Known for their stellar performances, world-class players, and an unwavering spirit of sportsmanship, the team has consistently set benchmarks in the T20 format. With a massive global fan base and a track record of nurturing legendary cricketers, Mumbai Indians bring immense brand value, making this partnership a perfect synergy of sports and business excellence.

The partnership will provide significant benefits to all stakeholders viz. **Mumbai Indians**, **EbixCash** and **Eraaya Lifespaces Limited**. This will enable extensive brand visibility across stadiums, broadcasts, and digital platforms, strengthening its market presence and customer engagement. Additionally, the association with Mumbai Indians enhances trust, credibility, and consumer confidence, positioning EbixCash as a leading player in the financial services sector. For Eraaya Lifespaces Limited, this collaboration amplifies its corporate brand positioning, increases business opportunities, and fosters positive investor sentiment. The strategic sponsorship also paves the way for networking, market expansion, and high-profile media exposure, further solidifying its standing in the industry.

Through this alliance, EbixCash aims to enhance its brand visibility and connect with cricket enthusiasts by leveraging the popularity of Mumbai Indians. The association will feature extensive brand integration, exclusive promotions, and digital engagement campaigns to create a unique experience for fans and customers alike.

Speaking on the partnership, **Dr. Vikas Garg, Director**, Eraaya Lifespaces Limited said: *"We are thrilled to join hands with Mumbai Indians for the 2025 T20 season. This partnership aligns with our vision to engage with India's dynamic audience and strengthen our brand presence through the passion of cricket. We look forward to an exciting season ahead."*

Mumbai Indians spokesperson said, "Mumbai Indians is excited to welcome EbixCash as our partner, connecting their innovative financial services with our passionate fan base for a winning collaboration both on and off the field."

About EbixCash:

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility payments, travel services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. EbixCash has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. EbixCash is a leader in the international remittance business based on gross transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. EbixCash's financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems. EbixCash's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com .

About Ebix Group:

Ebix, Inc. is a global leader in on-demand software and e-commerce services for the insurance, financial, healthcare, and e-learning industries. The company provides cutting-edge solutions, including infrastructure exchanges, carrier and agency systems, risk compliance, and custom software development, catering to the entire insurance and financial ecosystem.

A pioneer in insurance and reinsurance exchanges, Ebix specializes in Software-as-a-Service (SaaS) solutions for CRM, back-end systems, and outsourced administrative services, streamlining business processes and driving digital transformation. Its unique "Phygital" model seamlessly integrates 320,000 physical distribution outlets across Southeast Asian Nations (ASEAN) with an advanced digital platform, facilitating real-time financial transactions.

EbixCash, the company's flagship financial exchange, offers money remittance, forex, travel solutions, prepaid cards, lending, and wealth management. It operates forex services in 32 major international airports in India. EbixCash's travel division, with brands like Via and Mercury, have a customer base including about 500,000 agents and 18,000+ corporate clients. The Technology Services Division leads in lending, asset & wealth management, and travel technology across global markets.

Ebix group demonstrated robust performance, playing a crucial role in digital financial transactions and services. Across all its **business segments**, Ebix maintained its leadership, reflecting its diverse portfolio across insurance, financial services, travel, and technology solutions In FY 2024 it achieved an **EBITDA margin of 15%**, this growth is driven by the company's continuous innovation in digital payment solutions, remittance services, and financial infrastructure offerings. This performance underscores the strength of Ebix's integrated business model, its ability to capture new market opportunities, and its commitment to operational excellence.

Headquartered in the U.S., Ebix operates in **50+ global locations**, including Australia, Brazil, Canada, India, Singapore, and the UK. With a vision to revolutionize digital transactions and expand financial services worldwide, Ebix continues to lead the industry through innovation, operational excellence, and strategic growth. Ebix is led by a team of seasoned executives with extensive experience in fast-growing, successful organizations, positioning the company for continued leadership and global expansion. Ebix remains dedicated to transforming digital transactions, expanding financial services reach, and driving operational excellence across six continents. The company envisions becoming the **leading powerhouse** of insurance and financial transactions in the world, ensuring that data flows seamlessly across all channels and processes for a more connected, efficient, and digital-first future.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a premier lifestyle and hospitality company dedicated to curating unforgettable experiences worldwide. With a passion for excellence, we blend luxury, comfort, and style to create immersive environments that transcend mere existence. Our portfolio celebrates India's rich culture and heritage, offering unique escapes in iconic destinations. From crafting flawless events to producing innovative content, Eraaya Lifespaces exceeds expectations and creates lasting memories. Welcome to Eraaya, where luxury and heritage converge in perfect harmony.

Eraaya, a beacon of innovation and excellence, has earned industry recognition with a foundation built on determination, a clear vision, and an unwavering commitment to quality. Now, the company is expanding beyond its current scope, embracing new business fields to fuel growth, diversification, and sustained relevance in a rapidly evolving market.

With this vision, Eraaya is exploring new opportunities through strategic mergers and acquisitions. In a significant move, Eraaya recently acquired Ebix Inc. USA and its global subsidiaries. Ebix, a leader in providing innovative software and e-commerce solutions across six continents, serves industries such as insurance, financial services, travel, healthcare, and e-learning. Ebix specializes in advanced insurance and reinsurance exchanges and offers SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

As Eraaya ventures into new business domains, it is poised to drive innovation, create stakeholder value, and shape the future of business in unprecedented ways.

BSE Symbol: ERAAYA | 531035 ISIN: INE432F01032

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*