ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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Listing Compliance Department

Date: 22.04.2025

BSE Limited
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Ref Scrip Code: 531035_(ISIN: INE432F01032)

Sub: Media Release:
"Eraaya Lifespaces' subsidiary Ebix Travels named Official Travel Partner for FICCI's WAVES Bazaar 2025"

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **"Eraaya Lifespaces' subsidiary Ebix Travels named Official Travel Partner for FICCI's WAVES Bazaar 2025".**

We request you to kindly take the above information on record and oblige.

Thanking You,

For Eraaya Lifespaces Limited
(formerly Justride Enterprises Limited)

Digitally signed by
VASUDHA AGGARWAL

Vasudha Aggarwal
(Company Secretary and Compliance Officer)

Eraaya Lifespaces' subsidiary Ebix Travels named Official Travel Partner for FICCI's WAVES Bazaar 2025

22 April 2025, New Delhi: Eraaya Lifespaces Limited is proud to announce that its subsidiary, **Ebix Travels Private Limited** — a leading global provider of comprehensive travel solutions — has been appointed the **Official Travel Partner** for **WAVES Bazaar 2025**. This marks a significant milestone for Ebix Travels and further solidifies its leadership position within the travel industry.

World Audio Visual & Entertainment Summit [WAVES Bazaar, 2025] is a prestigious global initiative, spearheaded by the Government of India, scheduled in **Mumbai from May 1–4, 2025,** serves as a premier global marketplace for the **Media and Entertainment (M&E) industry**.

WAVES Bazaar, 2025 has been conceptualized in collaboration with **FICCI Frames Content Marketplace,** the event aims to catalyse international cooperation, unlock co-production opportunities, and stimulate meaningful business exchanges. Among its many highlights, the summit will feature a structured Buyer-Seller segment, offering direct engagement among producers, studios, broadcasters, and leading streaming platforms.

As the Official Travel Partner, Ebix Travels will be responsible for delivering comprehensive travel and hospitality solutions for both domestic and international delegates. Leveraging its global footprint and advanced, tech-enabled infrastructure, Ebix Travels is dedicated to ensure a seamless, efficient, and enriching travel experience that aligns with the global ambitions and stature of WAVES Bazaar 2025.

Commenting on the partnership, **Naveen Kundu – Managing Director, Ebix Travels** said,

"We are proud to partner with FICCI for WAVES Bazaar 2025—an event that champions international collaboration and industry growth. Our mission is to deliver world-class travel and hospitality services that reflect the scale and prestige of this global summit."

This collaboration not only underscores Ebix Travels' industry leadership and reliability but also reinforces its strategic vision to empower high-profile global events through technology-driven, customer-centric travel solutions.

This association is expected to enhance the visibility of Ebix Travels Pvt. Ltd. on an international platform, reflecting positively on the operational capabilities of Eraaya Lifespaces Limited. Participation in such a prominent global event highlights the company's continued focus on delivering value through strategic collaborations. This development may support broader industry engagement and contribute to business development efforts within the travel and hospitality ecosystem. The partnership underscores Ebix Travels' role in supporting large-scale events and reflects Eraaya Lifespaces Limited's commitment to expanding its operational scope through reputable platforms.

About Ebix Travels Pvt. Ltd. (Travel Subsidiary of EbixCash Ltd.):

Ebix Travels Pvt. Ltd. (ETPL) is a prominent provider of innovative travel and transport solutions, offering a broad spectrum of services across several key business areas. These include corporate travel, luxury train operations (Deccan Odyssey and Palace on Wheels), MICE (Meetings, Incentives, Conferences, and Exhibitions), Online Travel agency services, Swiss Travel, e-ticketing for government bus transport, etc. The vertical uses cutting-edge technology to deliver seamless, scalable, and user-friendly solutions that cater to the diverse needs of clients and partners. Among its standout offerings is Mercury, which focuses on corporate travel, MICE, and luxury train experiences, alongside premium Swiss travel services targeted at luxury/premium clients. ETPL has built a strong reputation and brand in these segments, positioning itself as a preferred partner for both corporate clients and high-end travellers seeking bespoke experiences.

About Ebix Group:

Ebix, Inc. is a global leader in on-demand software and e-commerce services, serving industries like insurance, financial services, healthcare, and e-learning. The company provides innovative solutions, including infrastructure exchanges, carrier and agency systems, risk compliance, and custom software development, driving digital transformation across the global ecosystem.

A pioneer in insurance and reinsurance exchanges, Ebix specializes in SaaS solutions for CRM, back-end operations, and outsourced administration. Its unique "Phygital" model integrates 320,000+ physical distribution outlets across ASEAN with advanced digital platforms, enabling real-time financial transactions.

EbixCash, the flagship financial exchange, offers services in money remittance, forex, travel, prepaid cards, lending, and wealth management, with operations in 32 major international airports in India. Its travel division, under brands like Via and Mercury, serves over 500,000 agents and 18,000+ corporate clients globally.

In FY2024, Ebix achieved a 15% EBITDA margin, fuelled by continuous innovation in digital payments, remittance services, and financial infrastructure. Operating in 50+ countries, including the U.S., Australia, Brazil, Canada, India, Singapore, and the UK, Ebix is committed to revolutionizing digital transactions and expanding financial services worldwide.

Led by experienced executives, Ebix aims to be the world’s leading powerhouse in insurance and financial transactions, ensuring seamless data flow and driving operational excellence for a more connected, digital-first future.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India’s culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touchpoint.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of **Ebix Inc. USA** and its global subsidiaries.

Ebix, **Inc.** a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

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Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*