ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

CIN : L74899DL1967PLC004704
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Tel. : 011- 44191919

September 26, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001
Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Eraaya Lifespaces Limited Launches "Legal Counter-Offensive", Initiates Criminal Proceedings Against Robin Raina, Hemant Kumar Jain, Vivek Dave, and Others for Extortion, Criminal Intimidation, Wrongful Restraint, Criminal Defamation, Dishonest Inducement, and Criminal Conspiracy."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release with captioned title.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,

For **ERAAYA LIFESCAPES LIMITED**

VASUDHA AGGARWAL Digitally signed by VASUDHA AGGARWAL

Vasudha Aggarwal
(Company Secretary and Compliance Officer)

Encl: a/a

Media Release

Eraaya Lifespaces Limited Launches "Legal Counter-Offensive", Initiates Criminal Proceedings Against Robin Raina, Hemant Kumar Jain, Vivek Dave, and Others for Extortion, Criminal Intimidation, Wrongful Restraint, Criminal Defamation, Dishonest Inducement, and Criminal Conspiracy.

New Delhi, September 26, 2025 – Eraaya Lifespaces Limited, as part of its defined *Legal Counter-Offensive*, has initiated criminal proceedings by filing appropriate complaints against Mr. Robin Raina, Mr. Hemant Kumar Jain, Mr. Vivek Dave, and other co-conspirators, leading to the registration of a First Information Report (FIR) by the competent police authorities. The FIR has been lodged under stringent and applicable provisions of Indian law for serious and cognizable offences, including but not limited to Extortion, Criminal Intimidation, Wrongful Restraint, Criminal Defamation, Dishonest Inducement, and Criminal Conspiracy.

Brief Background: In May'2024, Eraaya Lifespaces initiated the process of acquiring Ebix Inc., a Delaware- incorporated company. While Eraaya formed a collaboration with Mr. Robin Raina and other consortium members to acquire Ebix Inc. and its global subsidiaries and as a goodwill gesture, Mr. Robin Raina was appointed as the Chairman and Director of the Complainant Company. However, Mr. Raina failed to meet his obligations. Consequently, he was not allotted any equity in the acquisition of Ebix Inc. While, on the other hand, based on various anomalies unearthed during the internal audit of the financials of Ebix and its subsidiaries, confirmed instances of financial irregularities by Mr. Robin Raina. Subsequently, Mr. Raina was suspended and eventually removed from all his positions at Eraaya and Ebix Inc.

As a result, Mr. Raina resorted to exert undue pressure on Eraaya, attempting to secure equity through improper means, while Eraaya did not budge before his illegitimate demands and pressure, Mr. Robin Raina and his selected associates who had been planted in the Eraaya and Ebix ecosystems during his tenure with Eraaya, including certain Shareholders and now Ex- Directors, acting hand in gloves and conspiring the orchestrated and synchronized campaign and vicious assaults on Eraaya.

Despite legal rejections of his baseless complaints filed based on forged documents and gross misrepresentations of facts at multiple courts, authorities and offices, the attempts to defame and intimidate Eraaya continued.

Thus, Eraaya Lifespaces has resolved to put an end to this assault by the unscrupulous set and initiated the necessary steps seeking befitting criminal action against the conspirators involved in the matter.

The company will continue to engage and pursue all legal remedies available, while focusing its full attention on value creation, investor confidence, sustainable growth free from purported legacy entanglements and poised to channel its strategic vision with enhanced vigour and momentum.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. a global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*