ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

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Date: 27.03.2025

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Sub: Media Release:
"Eraaya Lifespaces Limited's subsidiary Ebix Travel Pvt. Ltd. signs Agreement to manage Travel and Hospitality Arrangements for Three Leading T20 Cricket Teams featuring this Season from 22 March to 25 May 2025"

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled **"Eraaya Lifespaces Limited's subsidiary Ebix Travel Pvt. Ltd. signs Agreement to manage Travel and Hospitality Arrangements for Three Leading T20 Cricket Teams featuring this Season from 22 March to 25 May 2025."**

We request you to kindly take the above information on record and oblige.

Thanking You,

For Eraaya Lifespaces Limited
(formerly Justride Enterprises Limited)

Digitally signed by
VASUDHA AGGARWAL

Vasudha Aggarwal
(Company Secretary and Compliance Officer)

Eraaya Lifespaces Limited's subsidiary Ebix Travel Pvt. Ltd. signs Agreement to manage Travel and Hospitality Arrangements for Three Leading T20 Cricket Teams featuring this Season from 22 March to 25 May 2025

27 March 2025, New Delhi: Eraaya Lifespaces Limited is pleased to announce that its Indian subsidiary, **Ebix Travels Pvt. Ltd.**, has entered into agreements with three prominent teams of the 2025 T20 Cricket season — **Punjab Kings, Royal Challengers Bangalore, and Kolkata Knight Riders** — to handle their travel and hospitality arrangements.

As part of these agreements, Ebix Travels will provide end-to-end logistical support, including transportation, accommodation, and other related services, for the teams during their domestic fixtures. This partnership underscores Ebix Travels' expertise in delivering seamless and hassle-free travel and hospitality arrangements for high-profile sports teams.

Commenting on the collaboration, **Naveen Kundu, Managing Director of Ebix Travels**, said, *"We are thrilled to collaborate with some of the biggest names in Indian cricket. Our goal is to provide seamless travel and hospitality experiences, ensuring the teams can focus entirely on their performance. This partnership strengthens our commitment to excellence in the travel industry, and we look forward to delivering the highest standards of service to these prestigious teams."*

This strategic partnership is expected to streamline the teams' travel operations, ensuring smooth and efficient arrangements throughout the T20 Cricket season. With its involvement in the league, Ebix Travels anticipates enhanced sales and revenue, further reinforcing its position as a trusted leader in the travel and hospitality sector. Additionally, this collaboration will bolster the company's brand visibility, strengthen its portfolio in the sports travel industry, and create new opportunities for business expansion in other sporting events.

About Ebix Travels Pvt. Ltd. (Travel Subsidiary of EbixCash Ltd.):

Ebix Travels Pvt. Ltd. (ETPL) is a prominent provider of innovative travel and transport solutions, offering a broad spectrum of services across several key business areas. These include corporate travel, luxury train operations (Deccan Odyssey and Palace on Wheels), MICE (Meetings, Incentives, Conferences, and Exhibitions), Online Travel agency services, Swiss Travel, e-ticketing for government bus transport, etc. The vertical uses cutting-edge technology to deliver seamless, scalable, and user-friendly solutions that cater to the diverse needs of clients and partners. Among its standout offerings is Mercury, which focuses on corporate travel, MICE, and luxury train experiences, alongside premium Swiss travel services targeted at luxury/premium clients. ETPL has built a strong reputation and brand in these segments, positioning itself as a preferred partner for both corporate clients and high-end travellers seeking bespoke experiences.

About EbixCash:

With a "Phygital" strategy that combines over 650,000 physical agent distribution outlets across India and Southeast Asia (as of December 31, 2021) with an omni-channel online digital platform, the company's financial exchange portfolio of software and services encompasses domestic and international money remittance, foreign exchange (Forex), prepaid gift cards, utility payments, travel services, and technologies for insurance, bus information systems, lending, and wealth management across more than 75 countries, including India. EbixCash has forex operations at approximately 16 international airports, including Delhi, Mumbai, Hyderabad, Chennai, and Kolkata. EbixCash is a leader in the international remittance business based on gross transactional value. Through its travel portfolio (Via.com and EbixCash.com), it is one of the leading travel exchanges based in India, catering to Southeast Asian markets, with over 517,000 agents and approximately 17,900 registered corporate clients. EbixCash's financial technologies business offers software solutions to clients in wealth management, asset and lending management, insurance, and bus information systems. EbixCash's business process outsourcing services provide IT and call center services to various industries. For more information, visit the company's website at www.ebixcash.com .

About Ebix Group:

Ebix, Inc. is a global leader in on-demand software and e-commerce services for the insurance, financial, healthcare, and e-learning industries. The company provides cutting-edge solutions, including infrastructure exchanges, carrier and agency systems, risk compliance, and custom software development, catering to the entire insurance and financial ecosystem.

A pioneer in insurance and reinsurance exchanges, Ebix specializes in Software-as-a-Service (SaaS) solutions for CRM, back-end systems, and outsourced administrative services, streamlining business processes and driving digital transformation. Its unique "Phygital" model seamlessly integrates 320,000 physical distribution outlets across Southeast Asian Nations (ASEAN) with an advanced digital platform, facilitating real-time financial transactions.

EbixCash, the company's flagship financial exchange, offers money remittance, forex, travel solutions, prepaid cards, lending, and wealth management. It operates forex services in 32 major international airports in India. EbixCash's travel division, with brands like Via and Mercury, have a customer base including about 500,000 agents and 18,000+ corporate clients. The Technology Services Division leads in lending, asset & wealth management, and travel technology across global markets.

Ebix group demonstrated robust performance, playing a crucial role in digital financial transactions and services. Across all its **business segments**, Ebix maintained its leadership, reflecting its diverse portfolio across insurance, financial services, travel, and technology solutions In FY 2024 it achieved an **EBITDA margin of 15%**, this growth is driven by the company's continuous innovation in digital payment solutions, remittance services, and financial infrastructure offerings. This performance underscores the strength of Ebix's integrated business model, its ability to capture new market opportunities, and its commitment to operational excellence.

Headquartered in the U.S., Ebix operates in **50+ global locations**, including Australia, Brazil, Canada, India, Singapore, and the UK. With a vision to revolutionize digital transactions and expand financial services worldwide, Ebix continues to lead the industry through innovation, operational excellence, and strategic growth. Ebix is led by a team of seasoned executives with extensive experience in fast-growing, successful organizations, positioning the company for continued leadership and global expansion. Ebix remains dedicated to transforming digital transactions, expanding financial services reach, and driving operational excellence across six continents. The company envisions becoming the **leading powerhouse** of insurance and financial transactions in the world, ensuring that data flows seamlessly across all channels and processes for a more connected, efficient, and digital-first future.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a premier lifestyle and hospitality company dedicated to curating unforgettable experiences worldwide. With a passion for excellence, we blend luxury, comfort, and style to create immersive environments that transcend mere existence. Our portfolio celebrates India's rich culture and heritage, offering unique escapes in iconic destinations. From crafting flawless events to producing innovative content, Eraaya Lifespaces exceeds expectations and creates lasting memories. Welcome to Eraaya, where luxury and heritage converge in perfect harmony.

Eraaya, a beacon of innovation and excellence, has earned industry recognition with a foundation built on determination, a clear vision, and an unwavering commitment to quality. Now, the company is expanding beyond its current scope, embracing new business fields to fuel growth, diversification, and sustained relevance in a rapidly evolving market.

With this vision, Eraaya is exploring new opportunities through strategic mergers and acquisitions. In a significant move, Eraaya recently acquired Ebix Inc. USA and its global subsidiaries. Ebix, a leader in providing innovative software and e-commerce solutions across six continents, serves industries such as insurance, financial services, travel, healthcare, and e-learning. Ebix specializes in advanced insurance and reinsurance exchanges and offers SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

As Eraaya ventures into new business domains, it is poised to drive innovation, create stakeholder value, and shape the future of business in unprecedented ways.

BSE Symbol: ERAAYA | 531035 ISIN: INE432F01032

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*