ERAAYA
Lifespaces Limited

ERAAYA LIFESPACES LIMITED
(formerly Justride Enterprises Limited)
A BSE Listed Company

CIN : L74899DL1967PLC004704
Web : eraayalife.com
Email : contact@eraayalife.com
Tel. : 011- 44191919

August 30, 2025

Listing Compliance Department.
BSE Limited
Phirozee Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai- 400 001

Scrip Code: 531035 (ISIN: INE432F01032)

Sub: Media Release:

"Hon'ble Supreme Court of India, dismisses the petition filed by Mr. Robin Raina against Eraaya Lifespaces Ltd."

Dear Sir/ Madam,

Pursuant to Regulation 30 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copy of Media Release titled "**Hon'ble Supreme Court of India, dismisses the petition filed by Mr. Robin Raina against Eraaya Lifespaces Ltd**".

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully,
for **ERAAYA LIFESCAPES LIMITED**

VASUDHA AGGARWAL
Digitally signed by VASUDHA AGGARWAL
Date: 2025.08.30 14:13:56 +05'30'

Vasudha Aggarwal
(Company Secretary)

Encl: a/a

Media Release: Hon'ble Supreme Court of India, dismisses the petition filed by Mr. Robin Raina against Eraaya Lifespaces Ltd.

New Delhi, August 30, 2025: In his attempt to assert his purported claim in the ownership of Eraaya Lifespaces Ltd and its Global Subsidiaries operating under Ebix Inc, Mr. Robin Raina, former CEO of Ebix Inc., had filed a Special Leave Petition against Eraaya and others, before Hon'ble Supreme Court of India.

After hearing the arguments of the parties, the Hon'ble Supreme Court of India's Bench lead by the Hon'ble Chief Justice of India, dismissed the petition filed by Mr. Robin Raina.

Eraaya's legal team lead by Sh. Mukul Rohatgi, Learned Senior Advocate and former Attorney General of India had argued before the Hon'ble Apex Court and earlier, also before the Hon'ble Delhi High Court, that the alleged claims of Mr. Raina were premised on a forged document.

For the last one year, Mr. Raina's repeated attempts with the underlying intention to destabilise Eraaya and its Global Subsidiaries operating under Ebix Inc, have remained futile, which exhibits total lack of substance in his claims and reaffirms the Eraaya's position.

In the background, Mr. Robin Raina had previously filed a similar claim before the Hon'ble Delhi High Court, seeking various reliefs based on the very same forged document. However, despite more than half a dozen of interim applications filed in the last eleven months, the Hon'ble Delhi High Court has not accepted the pleas of Mr. Raina, and during the proceedings before the Hon'ble Delhi High Court, Dr. Abhishek Manu Singhvi, Learned Senior Advocate appearing on behalf of Ebix and Eraaya, demonstrated that even *prima facie* the claims of Mr. Raina, were not only premised on a forged document but, otherwise also, the same were an utter commercial nonsense.

Statement from Eraaya Lifespaces Management: "Eraaya humbly perceives the judgement of the Hon'ble Supreme Court of India, as a strong reaffirmation of its integrity and trust in the Indian Legal System, which firmly protects bonafide businesses against frivolous litigations. Eraaya most humbly expresses its sincere gratitude to the Indian Legal System which stands for ethics, transparency and the rule of law."

The company will continue to engage with all legal processes in good faith, while focusing its full attention on value creation, investor confidence, sustainable growth free from purported legacy entanglements and poised to channel its strategic vision with enhanced vigour and momentum.

About Eraaya Lifespaces Limited:

Eraaya Lifespaces is a cutting-edge lifestyle and hospitality company, blending luxury, innovation, and technology to create immersive experiences worldwide. We curate unique environments that celebrate India's culture, offering transformative escapes in iconic destinations. Through tech-driven solutions and creative content, Eraaya redefines luxury living, exceeding expectations at every touch point.

Driven by a spirit of innovation and excellence, Eraaya is expanding beyond traditional offerings to embrace new growth avenues. A key milestone in this journey is the strategic acquisition of Ebix Inc. USA and its global subsidiaries.

Ebix, Inc. A global leader in software and e-commerce solutions, operates across six continents, serving industries like insurance, financial services, travel, healthcare, and e-learning. Its expertise spans advanced insurance and reinsurance exchanges, SaaS solutions for CRM, front-end and back-end systems, outsourced administration, and risk compliance.

With this acquisition, Eraaya is poised to drive transformative innovation, create lasting stakeholder value, and shape the future of business in dynamic, globally interconnected ways.

BSE Symbol: EBIX | 531035 ISIN: INE432F01032

Disclaimer: *Certain statements, words in this document that are not historical facts are forward looking statements. Such forward looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks and many other factors that could cause actual result to differ materially from those contemplated by these forward-looking statements. Eraaya Lifespaces Limited, its subsidiaries and associates shall not be in any way responsible for any action taken based on such statements.*