



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : 011- 44191919

Listing Compliance Department

November 14, 2025

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001

Scrip Code: 531035_ (ISIN: INE432F01032)

Sub: Outcome of Board Meeting held today on November 14, 2025.

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. November 14, 2025, at #54, Janpath, New Delhi- 110001, *inter-alia*, considered the following businesses:

1. UNAUDITED FINANCIAL RESULTS

In view of certain recent developments necessitating verification of certain transactions, valuations, and business reorganizations within subsidiaries, the unaudited financial results for the quarter and half year ended September 30, 2025, shall be placed before the next Board meeting.

2. ISSUANCE OF EQUITY SHARES ON A PREFERENTIAL BASIS

The Board has approved the preferential issuance of 28,60,412 (Twenty Eight Lakh Sixty Thousand Four Hundred Twelve Only) fully paid up equity shares having face value Re. 1/ each, to the certain shareholders of Ebix Inc. (subsidiary of "the Company"), persons belonging to the Non-Promoter Category- detailed in Annexure-I, in lieu of their existing shareholding in Ebix Inc. and certain other obligations, at the issue price determined in terms of Chapter V of Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, subject to all applicable approvals, and appointment of various intermediaries required for this purpose; .

It may please be noted that post completion of this transaction, the entire equity of Ebix Inc shall be held by the Eraaya Lifespaces Limited, and there shall be no minority interest.

Details as required under Regulation 30 of the Listing Regulations read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024, with respect to the preferential issue is enclosed as Annexure-II.

3. MEMBERS' APPROVAL THROUGH EXTRA-ORDINARY GENERAL MEETING

To seek members' approval via Extra-Ordinary General Meeting ("EGM") and determined the day, date, time and venue for the EGM of the Company which is scheduled to be held on Tuesday, December 09, 2025 at 01:00 PM through Video Conferencing / other Audio Visual means for the key decisions requiring their consent and accordingly, approved the draft notice of EGM and authorized Director(s)/ KMP(s) to issue the same to the concerned, appointment of M/s Shubhangi Agarwal and Associates ("SAA") (COP No. 19144), Practicing Company Secretaries, as Scrutinizer for e-voting and matters related thereto.



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Notice of the EGM will be sent only through electronic mode to those Members whose e-mail address is registered with Depository Participants / Company / Registrar & Transfer Agent as on the cut-off date.

Further, the notice of the EGM will be sent separately to the Stock Exchange and to the Members of the Company and will also be available on the Company's website at www.eraayalife.com and on the website of e-voting agency's website in due course.

The Board meeting commenced at 04:30 P.M. and concluded at 05:10 P.M.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully

For Eraaya Lifespaces Limited
(formerly Justride Enterprises Limited)

Ashish Jaitly
Director
(DIN: 10942708)





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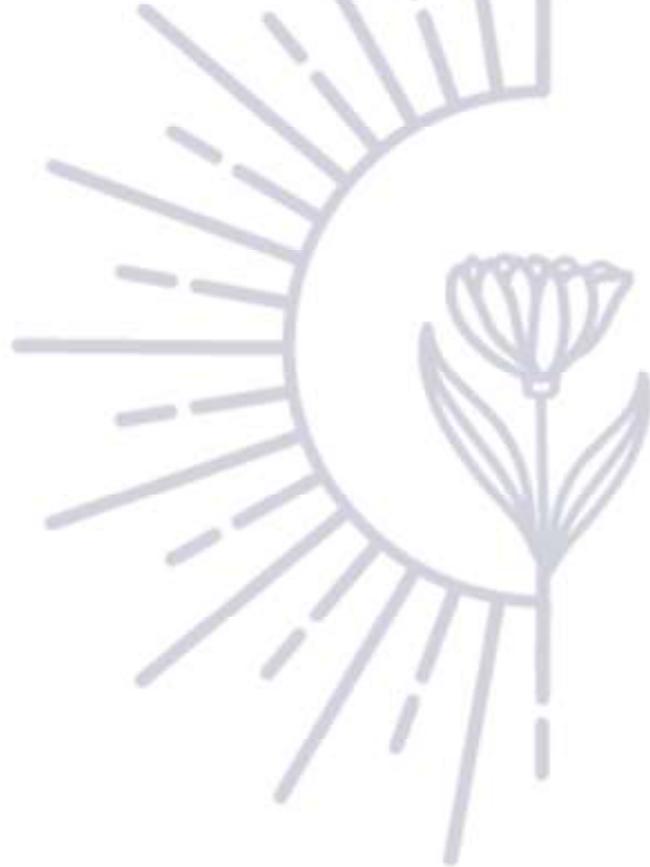
Tel. : 011- 44191919

Annexure-I

List of Allottees

The names of the proposed allottees of Equity shares, to be allotted on preferential basis

Sr. No.	Name of the proposed Allottees	Category	Quantity of shares
1.	Melanie Lane Partners Series Fund, LLP	Non-promoter, Public Category	16,50,172
2.	Watch Hill Capital	Non-promoter, Public Category	12,10,240
		Total	28,60,412



Annexure-II

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015 read along with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024

Sr. No.	Particulars	Details																								
1.	Type of securities proposed to be issued (viz. equity shares, convertibles etc.);	Equity shares																								
2.	type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);	Preferential Allotment																								
3.	total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately);	28,60,412 (Twenty-Eight Lakh Sixty Thousand Four Hundred Twelve Only) fully paid-up equity shares having face value Re. 1/-																								
In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):																										
4.	Name and number of the Investor(s)	As per the list attached as Annexure-II																								
5.	Issue price	Rs. 40.64 (including a premium of Rs. 39.64/-)																								
5.	post allotment of securities- outcome of the subscription,	<table border="1"> <thead> <tr> <th rowspan="2">Category</th> <th colspan="2">Pre preferential issue</th> <th colspan="2">Post preferential issue*</th> </tr> <tr> <th>No of fully paid-up Shares</th> <th>%</th> <th>No of fully paid-up Shares</th> <th>%</th> </tr> </thead> <tbody> <tr> <td>Promoters and Promoter Group (A)</td> <td>6,79,07,700</td> <td>35.61</td> <td>9,15,07,700</td> <td>26.95</td> </tr> <tr> <td>Public (B)</td> <td>12,27,86,460</td> <td>64.39</td> <td>24,79,77,912</td> <td>73.05</td> </tr> <tr> <td>Total (A) + (B)</td> <td>19,06,94,160</td> <td>100</td> <td>33,94,85,612</td> <td>100</td> </tr> </tbody> </table> <p><i>*The post-issue shareholding has been calculated on a fully diluted basis, taking into account the proposed allotment of 28,60,412 equity shares and assuming full conversion of the outstanding 2,56,00,000 warrants and 12,03,31,040 FCCB into equity shares</i></p>	Category	Pre preferential issue		Post preferential issue*		No of fully paid-up Shares	%	No of fully paid-up Shares	%	Promoters and Promoter Group (A)	6,79,07,700	35.61	9,15,07,700	26.95	Public (B)	12,27,86,460	64.39	24,79,77,912	73.05	Total (A) + (B)	19,06,94,160	100	33,94,85,612	100
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6.	in case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument;	Not Applicable																								
8	Nature of Consideration	in lieu of their existing holding																								
9	Any cancellation or termination of proposal for issuance of securities including reasons thereof.	Not Applicable																								