



ERAAYA LIFESPACES LIMITED

(formerly Justride Enterprises Limited)

A BSE Listed Company

CIN : L74899DLI967PLC004704

Web : eraayalife.com

Email : contact@eraayalife.com

Tel. : 011- 44191919

Listing Compliance Department

BSE Limited

Phirozee Jeejeebhoy Towers,

Dalal Street, Fort,

Mumbai- 400 001

Scrip Code: 531035_ (ISIN: INE432F01032)

August 14, 2025

Sub: Outcome of Board Meeting held today on August 14, 2025.

Dear Sir/Ma'am,

In compliance with the provisions of Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today i.e. August 14, 2025, at #54, Janpath, New Delhi- 110001, *inter-alia*, considered and approved the Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter ended on June 30, 2025, duly reviewed by the Audit Committee, along with the Limited Review Report by the Statutory Auditors of the Company.

In compliance with Regulation 33 we are enclosing the copy of the following:

1. Copy of Limited Review Report along with the Un-audited Financial Results (Standalone) as **Annexure-1.**
2. Copy of Limited Review Report along with the Un-audited Financial Results (Consolidated) as **Annexure-2.**

The Board meeting commenced at 04:00 P.M. and concluded at 05:30 P.M.

We request you to kindly take the above information on record and oblige.

Thanking You,

Yours Faithfully

For Eraaya Lifespaces Limited
(formerly Justride Enterprises Limited)

Vasudha Aggarwal
Company Secretary and Compliance Officer



Independent Auditor's Limited Review Report on the Quarterly Unaudited Standalone Financial Results of Eraaya Lifespaces Limited (Formerly Known as Justride Enterprises Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To The Board of Directors

Eraaya Lifespaces Limited (Formerly known as Justride Enterprises Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Eraaya Lifespaces Limited** ('the company') (formerly known as Justride Enterprises Limited) for the quarter ended 30th June 2025 (herein referred to as 'statement'), being submitted by the company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the *Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity"*, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Ind AS 34 and other recognized accounting practices and policies generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. Emphasis of Matters

We draw attention to Note 7 of the financial results, which states the following:

During the previous year, the Company completed the acquisition of Ebix Inc. and all its subsidiaries. The company issued Foreign Currency Convertible Bonds (FCCBs) for an aggregate principal amount of USD 120 million pursuant to Offering Circular dated August 23, 2024, in 2 tranches of USD 60 Million each, out of which USD 40 million is yet to be received. Necessary legal action has been initiated by the Company for recovery of these funds which is currently

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KSMC & ASSOCIATES

Chartered Accountants

pending before High Court of Justice, Kings' Bench Division, England and Wales, hence this USD 40 million is shown as 'Receivable and considered good' in the financials

However, on petition of certain eligible shareholders, Honorable National Company Law Tribunal (NCLT) by means of passing an interim order dated February 13, 2025 has directed the Company to maintain status quo with respect to all transactions emanating from the said Offering Circular until the final disposal of the petition. Constrained by the NCLT Order, the Company has deferred making any provision for the liabilities of whatsoever nature arising out of the Offering Circular including interest on FCCBs. Considering the above facts, the company has also deferred the accounting treatment for compound financial instruments as prescribed under Ind AS 32 with respect to these bonds in the financials.

Our conclusion on the statement is not modified in respect of the above matters.

For KSMC & Associates
Chartered Accountants
FRN: 003565N

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CA SACHIN SINGHAL
(Partner)
M. No: 505732
UDIN: 25505732BMOSCX1721
Place: New Delhi
Date: 14.08.2025

ERAAYA LIFESPACES LIMITED

(FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)

CIN:L74899DL1967PLC004704

Registered Office: 54, Janpath, New Delhi-110001

E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Unaudited Standalone Financial Results for the Quarter ended 30th June, 2025

(Amount in Millions, Except no. of shares and EPS)

Sr. No.	Particular	Three months ended			
		30-06-2025	31-03-2025	30-06-2024	Year ended
		Unaudited	Audited	Unaudited	31-03-2025 Audited
1	Revenue from Operations	45.42	18.81	16.47	213.85
2	Other Income	4.61	4.14	-	4.36
3	Total Revenue (1+2)	50.03	22.95	16.47	218.21
4	Expenses				
	(a) Purchase of Stock-in-Trade	-	-	-	-
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	(c) Employee benefits expense	11.57	16.86	1.16	29.78
	(d) Finance Cost	6.52	(166.31)	-	24.73
	(e) Depreciation and amortisation expense	1.90	1.37	0.41	2.99
	(f) Other expenses	208.06	208.98	2.14	504.45
	Total Expenses	228.05	60.89	3.70	561.95
5	Profit / (Loss) before exceptional items and Tax (3-4)	(178.02)	(37.95)	12.76	(343.74)
6	Exceptional items			-	
7	Profit / (Loss) before Tax (5 - 6)	(178.02)	(37.95)	12.76	(343.74)
8	Tax Expense:				
	a) Current Tax		-	3.21	
	b) Deffered Tax		22.07		(85.10)
9	Profit/ (Loss) for the period from Continuing operations (7-8)	(178.02)	(60.01)	9.55	(258.64)
10	Profit/ (Loss) for the period from Discontinued operations				
11	Tax Expense of Discontinued operations				
12	Profit/ (Loss) for the period from Discontinued operations (After Tax)				
13	Profit/ (Loss) for the period (After Tax)	(178.02)	(60.01)	9.55	(258.64)
14	Other Comprehensive Income	-0.01			
	A) (i) Items that will not be reclassified to profit or loss (ii) Income Tax relating to item that will not be re-classified to profit or loss B) A) (i) Items that will be reclassified to profit or loss (ii) Income Tax relating to item that will be re-classified to profit or loss				
15	Total Comprehensive income for the period (13+14)	(178.03)	(60.01)	9.55	(258.64)
16	Paid up Equity Share Capital (Face value of the Share shall be included)	190.69	190.69	151.23	190.69
17	Earnings Per Share (EPS) Equity shares of Par value at Rs. 1 Each.				
	(a) Basic	(0.93)	(0.34)	0.63	(1.48)
	(b) Diluted	(0.93)	(0.34)	0.63	(1.48)

for and on behalf of
Eraaya Lifespaces Limited
(Formerly Known as Justride Enterprises Limited)

Arun Batra
 Whole Time Director
 DIN: 06500891

C S Murty
 Chief Financial Officer

ERAAYA LIFESPACES LIMITED
(FORMERLY KNOWN AS JUSTRIDE ENTERPRISES LIMITED)

CIN: L74899DL1967PLC004704

Registered Office: 54, Janpath, New Delhi-110026

E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Notes for the Quarter and Year Ended June 30th, 2025

1. The financial results of the company for the quarter ended June 30,2025 have been reviewed by the Audit Committee and approved by the Board of Directors at its meetings held on August 14, 2025.
2. These financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
3. The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.
4. The Company has no reportable segments in accordance with Ind AS 108 "Operating Segments". The Chief Operating Decision Maker (CODM) reviews the financial information at the Company level only, and does not identify separate segments for decision-making purposes. Furthermore, none of the business activities meet the quantitative thresholds prescribed under Ind AS 108 to be classified as reportable segments.
5. **Investor Complaints:**

Particulars	No. of Complaints
Pending at beginning of the Quarter	Nil
Received during the Quarter	1
Disposed-off during the Quarter	1
Remaining unresolved at the end of the Quarter	Nil

6. Note on acquisition of Ebix Inc. (US) and FCCB Issuance and related legal proceedings:

During the previous year, the Company completed the acquisition of Ebix, Inc. and all its global subsidiaries. The Company issued Foreign Currency Convertible Bonds (FCCBs) for an aggregate principal amount of USD 120 million pursuant to Offering Circular dated August 23, 2024, in 2 tranches of USD 60 Million each, out of which USD 40 million is yet to be received. Necessary legal

action has been initiated by the Company for recovery of these funds which is currently pending before High Court of Justice, Kings' Bench Division, England and Wales, hence this USD 40 million is shown as 'Receivable and considered good' in the financials.

However, on petition of certain eligible shareholders, Honorable National Company Law Tribunal (NCLT) by means of passing an interim order dated February 13, 2025 has directed the Company to maintain status quo with respect to all transactions emanating from the said Offering Circular until the final disposal of the petition. Constrained by the NCLT Order, the Company has deferred making any provision for the liabilities of whatsoever nature arising out of the Offering Circular including interest on FCCBs. Considering the above facts, the company has also deferred the accounting treatment for compound financial instruments as prescribed under Ind AS 32 with respect to these bonds in the financials.

7. The results for the quarter and Year ended on March 31,2025 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.eraayalife.com).

For And on Behalf Of
Eraaya Lifespaces Limited
(Formerly Known as Justride Enterprises Limited)

Arun Batra
Whole Time Director
DIN: 06500891

C S Murty
Chief Financial Officer

Date:14.08.2025
Place: New Delhi



Independent auditor's limited review report on the quarterly unaudited consolidated financial results of Eraaya Lifespaces Limited (Formerly Known as Justride Enterprises Limited) pursuant to the Regulations 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015, as amended

To The Board of Directors

Eraaya Lifespaces Limited (Formerly known as Justride Enterprises Limited)

1. We have reviewed the accompanying statement of unaudited consolidated financial results of **Eraaya Lifespaces Limited (Formerly known as Justride Enterprises Limited)** (the "Parent") and its subsidiaries/associates (the parent and its subsidiaries together referred to as "the group") for the quarter ended 30th June 2025 being submitted by the Parent pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations).
2. This statement is the responsibility of the Parent's Management and has been approved by the Parent's Board of Directors and prepared in accordance with recognition and measurement principles laid down in the Indian Accounting Standard 34 " Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with regulation 33 of the Listing Regulations. Our responsibility is to express a conclusion on the statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. The statement includes results of the entities listed in Annexure – 1.
5. Based on our review conducted as stated in paragraph 3 and based on consideration of review report of other auditors referred to in Paragraph 12 below, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared results prepared in accordance with applicable principles laid down in the accounting standard 34 Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act' 2013 read with relevant rules issued there under and other accounting principles generally accepted in India has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

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Emphasis of Matter

6. Note on acquisition of Ebix Inc. (US) and FCCB Issuance and related legal proceedings

We draw attention to Note 8 of the Consolidated financial results, which outlines that, during the previous financial year under consideration, the Company completed the acquisition of Ebix, Inc. and all its global subsidiaries.

The company issued Foreign Currency Convertible Bonds (FCCBs) for an aggregate principal amount of USD 120 million pursuant to Offering Circular dated August 23, 2024, in 2 tranches of USD 60 Million each, out of which USD 40 million is yet to be received. Necessary legal action has been initiated by the Company for recovery of these funds which is currently pending before High Court of Justice, Kings' Bench Division, England and Wales, hence this USD 40 million is shown as 'Receivable and considered good' in the financials.

However, on petition of certain eligible shareholders, Honorable National Company Law Tribunal (NCLT) by means of passing an interim order dated February 13, 2025 has directed the Company to maintain status quo with respect to all transactions emanating from the said Offering Circular until the final disposal of the petition. Constrained by the NCLT Order, the Company has deferred making any provision for the liabilities of whatsoever nature arising out of the Offering Circular including interest on FCCBs. Considering the above facts, the company has also deferred the accounting treatment for compound financial instruments as prescribed under Ind AS 32 with respect to these bonds in the financials.

7. We draw attention to Note 9 of the Consolidated financial results which states that the company has incorporated a wholly owned subsidiary, Eraaya Lifestyle Vacation Homes LLC, in Dubai on July 13, 2024, with an authorized capital of AED 1,00,000 (100 shares of AED 1000 each). As of the reporting date, the remittance of subscribed capital is still pending due to change in business plans and no business operations have commenced. Accordingly, its financial results have not been consolidated.

8. Payments by Eraaya Lifespaces Limited towards Escrow Account in Chapter 11 Proceedings

We draw attention to Note 4 to the accompanying consolidated financial results on which emphasis of matter paragraph given by another firm of Chartered Accountants vide their review report dated August 13, 2025 on special purpose interim consolidated unaudited financial results of Ebix Inc, which describes that during the previous financial year, Eraaya Lifespaces Limited (ELL) acquired the Company and all its global subsidiaries through successful bids approved by the debtors and plan sponsor as part of the Chapter 11 proceedings under the supervision of Dallas Court at the United States (U.S.); in connection with this, certain payments towards the escrow account were also made by minority shareholders and certain other parties, a portion of which has already been settled, either by issuance of securities or repayment, while the remaining balance continues to remain unsettled and unpaid, pending regulatory approvals, and requisite orders.

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9. Secured Promissory Note

We draw attention to Note 5 to the accompanying financial results on which emphasis of matter paragraph given by another firm of Chartered Accountants vide their review report dated August 13, 2025 on special purpose interim consolidated unaudited financial results of Ebix Inc which describes that the Company was required to securitize the assets of Ebix Latin America Tecnologia E Consultoria Ltda to the payees (lenders) in accordance with the terms of Secured Promissory Note dated July 26, 2024. Pending such securitization as on the reporting date and date of this report, the management has represented that they are in discussion with the payees to re -negotiate the terms and there will be no material financial impact on the accompanying special purpose consolidated unaudited financial results pending such securitization/re -negotiation .

10. Shareholding Arrangement

We draw attention to Note 6 to the accompanying financial results on which emphasis of matter paragraph given by another firm of Chartered Accountants vide their review report dated August 13, 2025 on special purpose interim consolidated unaudited financial results of Ebix Inc which describes the shareholding arrangement of the Ebix E -Learning Ventures Pte Ltd. As stated therein, In November 2020, Global Edutech Holdings Pte Ltd & Ebix Singapore Pte Ltd entered into an settlement agreement whereby Global Edutech Holdings Pte L td will transfer 4,486 shares, representing 11.5% of the shareholding in Ebix E -Learning Ventures Pte Ltd, to Ebix Singapore Pte Ltd for a consideration of USD 1.64 million (equivalent ₹ 140.18 million). The share transfer has not been completed as at the reporting date and the date of this report.

11. We draw attention to the matter described in Note 7 to the accompanying financial results on which emphasis of matter paragraph has been given by another firm of Chartered Accountants vide their review report dated August 12, 2025 on the interim unaudited financial results of Delphi World Money Limited, a step -down subsidiary of the Company, which describes the adjudication orders issued by the Directorate of Enforcement (ED), imposing a monetary penalty of ₹329.07 million on the Company and ₹35.20 million on its Principal Officer for non -compliance with certain provisions of the Foreign Exchange Management Act, 1999 (FEMA). As stated in the note, the said matters pertain to the period prior to the acquisition of the Company by EbixCash World Money Limited under the Share Purchase Agreement dated December 31, 2018, and are covered under the indemnities provided by the erstwhile promoters. The Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA and has made a pre -deposit of 15% of the penalty amount, in compliance with the Tribunal's direction. Based on legal advice and the indemnification terms, management believes that there would be no financial impact on the Company.

Our conclusion on the statement is not modified in respect of above matters.

Other Matters

We draw attention to following points:

12. The accompanying consolidated unaudited financial results include the unaudited special purpose consolidated financial results of subsidiary namely Ebix Inc and 49 step down subsidiaries and 1 step

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KSMC & ASSOCIATES

Chartered Accountants

down associate with total revenue of ₹ 6,047.38 million (before consolidation results), total net profit/(loss) after tax ₹ (57.41) million (before consolidation adjustments), other comprehensive income/(loss) ₹ 5.86 million (before consolidation adjustments) for the quarter ended 30th June 2025. This special purpose unaudited consolidated financial results have not been reviewed by us. This special purpose unaudited consolidated financial results have been reviewed by another auditor as special purpose, whose review report has been provided to us by the Management. Our conclusion on the unaudited consolidated financial results, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and associates, is solely based on the reports of said auditor.

13. The other auditor's report further states that the financial results of 1 subsidiary and 1 associate were reviewed by a separate auditor. The review report for these entities was provided to the other auditor, and their conclusion on the Special Purpose Report, in so far as it relates to the amounts and disclosures included in respect of this subsidiary and associate, is solely based on the reports of such auditors.

Our conclusion on the statement is not modified in respect of above matters.

For KSMC & Associates
Chartered Accountants
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CA SACHIN SINGHAL
(Partner)
M. No. 505732

UDIN: 25505732BMOSCY1142

Place: New Delhi
Date: 14.08.2025



Annexure-1

List of Entities included in the consolidated unaudited financial results

S. No.	Company Name	Relationship
1	Eraaya Lifespaces Limited	Parent Company
2	Ebix Inc. (USA)	Subsidiary
3	Ebix International Holdings Limited	Step down Subsidiary
4	Ebix Health Exchange Holdings, Inc.	Step down Subsidiary
5	Vertex Inc. US	Step down Subsidiary
6	Facts Services Inc.-US	Step down Subsidiary
7	PB System Inc.-US	Step down Subsidiary
8	Ebix Health Administration Exchange Inc.	Step down Subsidiary
9	Ebix Asia Holdings Inc.	Step down Subsidiary
10	Ebix Asia Pacific FZ- LLC	Step down Subsidiary
11	Ebix Singapore Pte. Ltd	Step down Subsidiary
12	Ebix Europe Limited	Step down Subsidiary
13	Ebix New Zealand Limited	Step down Subsidiary
14	Ebix Australia (VIC) Pty Ltd	Step down Subsidiary
15	Swiss Buerau GMBH	Step down Subsidiary
16	EbixCash Exchange Pte Ltd	Step down Subsidiary
17	EbixCash World Money Limited, Canada	Step down Subsidiary
18	Ebix E Learning Ventures Pte Ltd	Step down Subsidiary
19	Ebix Canada Solutions Inc	Step down Subsidiary
20	Ebix Latin America LLC	Step down Subsidiary
21	Ebix Latin America Technologia E Consultoria LTDA	Step down Subsidiary
22	Ebix Smartclass Educational Services Private Ltd	Step down Subsidiary
23	Ebix Corporate Services Pvt Ltd	Step down Subsidiary
24	Zillious Solutions Private Limited	Step down Subsidiary
25	Routier Operations Consulting Pvt Ltd	Step down Subsidiary
26	Ebix Technologies Limited (Formerly Known as EbixCash Limied)	Step down Subsidiary
27	Ebix Vayam Technologies Pvt Ltd	Step down Subsidiary
28	Ebix Payment Services Private Limited	Step down Subsidiary
29	Ebix Money Express Private Limited	Step down Subsidiary
30	EbixCash World Money Limited	Step down Subsidiary
31	BuyForex India Limited	Step down Subsidiary
32	Delphi World Money Limited	Step down Subsidiary
33	BSE Ebix Insurtech Private Limited (Formerly Known as BSE Ebix Insurtech Private Limited)	Step down Subsidiary
34	Ebix Travels Private Limited	Step down Subsidiary
35	Ebix Cabs Private Limited	Step down Subsidiary
36	Ebix Travels Middle East FZ LLC	Step down Subsidiary
37	PT Adya Tours	Step down Subsidiary
38	Flight Raja Travels Singapore Pte Ltd	Step down Subsidiary
39	Via Philippines Travel Corporation	Step down Subsidiary

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Chartered Accountants

40	Miles Software Solutions FZ-LLC	Step down Subsidiary
41	Miles Software Solutions Inc.	Step down Subsidiary
42	EbixCash Mobility Software India Limited	Step down Subsidiary
43	Trimax Data Centre Services Limited	Step down Subsidiary
44	EbixCash Global Services Pvt Ltd	Step down Subsidiary
45	Ebix Australia PTY LTD	Step down Subsidiary
46	Fintechnix Ltd	Step down Subsidiary
47	Ebix Exchange Australia PTY Ltd	Step down Subsidiary
48	Ebix international US	Step down Subsidiary
49	Health Connect LLC-US	Step down Subsidiary
50	Confirmnet INC US	Step down Subsidiary
51	ADAM Inc.	Step down Subsidiary
52	Ebix Insurance Broking Private Limited (Formerly known as BSE Ebix Insurance Broking Private Limited)	Step Down Associate

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ERAAYA LIFESPACES LIMITED

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CIN:L74899DL1967PLC004704

Registered Office: 54, Janpath , New Delhi-110001

E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Unaudited Consolidated Financial Results for the Quarter ended June 30, 2025

(Amount in Millions, Except no. of shares and EPS)

Sr. No.	Particular	Three months ended			Year ended
		30-Jun-25	31-Mar-25	30-Jun-24	31-Mar-25
		Unaudited	Audited	Unaudited**	Audited
1	Revenue from Operations	6,092.80	6,039.54	16.47	14,805.21
2	Other Income	418.05	106.33	-	554.91
3	Total Revenue (1+2)	6,510.85	6,145.87	16.47	15,360.12
4	Expenses				
	(a) Purchase of Stock-in-Trade & Operating Cost	1,428.96	1,353.65		3,611.82
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.52	(2.94)		0.88
	(c) Employee benefits expense	2,204.21	2,143.48	1.16	4,994.38
	(d) Finance Cost	205.35	87.71		443.68
	(e) Depreciation and amortisation expense	400.46	431.75	0.41	956.21
	(f) Other expenses	2,111.32	3,369.94	2.14	6,164.93
	Total Expenses	6,350.82	7,383.59	3.71	16,171.90
5	Profit / (Loss) before exceptional items and Tax (3-4)	160.03	(1,237.72)	12.76	(811.78)
6	Share of profits/(loss) of Associates	1.56	0.87	-	1.44
7	Profit before tax and exceptional items and tax	161.59	(1,236.85)	12.76	(810.34)
8	Exceptional items net of income	-	614.42		740.41
9	Profit before tax	161.59	(1,851.27)	12.76	(1,550.75)
10	Tax Expense:				
	a) Current Tax	185.85	288.68		526.91
	b) Deffered Tax	211.17	1,113.70	3.21	1,042.55
11	Profit/ (Loss) for the period from Continuing operations (7-8)	(235.43)	(3,253.65)	9.55	(3,120.21)
12	Profit/ (Loss) for the period from Discontinued operations			-	
13	Tax Expense of Discontinued operations				
14	Profit/ (Loss) for the period from Discontinued operations (After Tax)				
15	Profit/ (Loss) for the period (After Tax)	(235.43)	(3,253.65)	9.55	(3,120.21)
	Profit /(loss) attributable to non controlling interest from operations	(35.49)	560.15	-	467.00
	Profit attributable to the owners of the group from operations	(199.94)	(3,813.80)	9.55	(3,587.21)
16	Other comprehensive income				
	Items that will not be reclassified subsequently to profit or loss (net of taxes)				
	Items that will be reclassified subsequently to profit or loss (net of taxes)	5.86	151.01	-	(114.94)
17	Total other comprehensive income for the period (B)	5.86	151.01	-	(114.94)
	Other comprehensive income attributable to non controlling interest	(0.01)	4.66	-	(1.87)
	Other comprehensive loss attributable to the owners of the group	5.87	146.34	-	(113.07)
18	Total Comprehensive income for the period (15+17)	(229.57)	(3,102.64)	9.55	(3,235.15)
	Total comprehensive loss attributable to non controlling interest	(35.50)	564.81	-	465.13
	Total comprehensive income attributable to the owners of the group	(194.07)	(3,667.46)	9.55	(3,700.28)
19	Paid up Equity Share Capital (Face value of the Share shall be included)	190.69	190.69	151.23	190.69
20	Earnings Per Share (EPS) Equity shares of Par value at Rs. 1 Each.				
	(a) Basic	(1.05)	(21.01)	0.63	(20.55)
	(b) Diluted	(1.05)	(20.27)	0.63	(19.83)

*The notes are provided in a separate sheet.

** Figures for the quarter ended June 30, 2024, are standalone and, therefore, not comparable with the corresponding period.

for and on behalf of

Eraaya Lifespaces Limited

(Formerly Known as Justride Enterprises Limited)

Arun Batra
Whole Time Director
DIN: 06500891

C S Murty
CFO

Date: August 14, 2025
Place: New Delhi

Eraaya Lifespaces Limited (Formerly Known As Justride Enterprises Limited)

CIN:L74899DL1967PLC004704

Registered Office: 54, Janpath , New Delhi-110001

E-mail Id: cs@eraayalife.com, Website: www.eraayalife.com

Notes to unaudited consolidated financial results for the quarter ended June 30, 2025

- 1 The unaudited consolidated financial results for the quarter ended June 30, 2025, have been approved by the Board of Directors and audit committee at its meetings held on August 14, 2025.
- 2 During the quarter ended June 30, 2025, the unaudited consolidated financial results of the Group comprise the financial results of Ebix Inc., 49 step-down subsidiaries, and 1 associate. Further, during the quarter, two step-down subsidiaries, namely Ebix Capital Exchange Private Limited and Krish & Ram Forex Private Limited, have been wound up.
- 3 The above unaudited consolidated financial results have been prepared in accordance with the recognition and measurement principles of Indian Accounting Standards ("Ind AS") prescribed under section 133 of the companies Act, 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- 4 During the previous financial year, Eraaya Lifespaces Limited (ELL)(The Company) acquired the Ebix, Inc. along with all its global subsidiaries through successful bids, pursuant to Chapter 11 proceedings under the supervision of the United States Bankruptcy Court, Dallas Court. The acquisition was undertaken as part of a court-approved restructuring plan, with the support of the debtors and ELL as the plan sponsor.

In connection with this acquisition, certain payments were made towards an escrow account by minority shareholders and certain other parties to facilitate the implementation of the resolution plan. A portion of these payments had been settled during the previous period, either through the issuance of securities or by repayment. a portion of which has already been settled, either by issuance of securities or repayment, while the remaining balances continue to remain unsettled and unpaid as on the reporting date, pending regulatory approvals, and requisite orders.

- 5 As per the terms of the Secured Promissory Note dated July 26, 2024, the Company is required to securitize the assets of its Step down subsidiary, Ebix Latin America Tecnologia E Consultoria Ltda, in Favor of the payees (lenders). As of the reporting date and the date of approval of these financial statements, the securitization process had not been completed.

The management has represented that they are currently in discussions with the payees to renegotiate the terms of the agreement, and based on such ongoing negotiations, does not expect any material financial impact on the financial statements arising from the delay in securitization or from the potential revised terms.

- 6 In November 2020, Global Edutech Holdings Pte Ltd & Ebix Singapore Pte. Ltd.(Step down subsidiary) entered into an settlement agreement whereby Global Edutech Holdings Pte Ltd will transfer 4,486 shares, representing 11.5% of the shareholding in Ebix E-Learning Ventures Pte. Ltd. (Step down subsidiary), to Ebix Singapore Pte. Ltd. for a consideration of USD 1.64 million (equivalent ₹ 140.18 million). The share transfer has not been completed as at the reporting date.
- 7 The Enforcement Directorate (ED) has levied a monetary penalty of ₹ 329.07 million on the Company and ₹ 35.20 million on its Principal Officer for alleged non-compliance with certain provisions of the Foreign Exchange Management Act, 1999 ("FEMA"). Aggrieved by the adjudication orders, the Company has filed appeals before the Hon'ble Appellate Tribunal under SAFEMA, contesting the said penalties. Pursuant to the directions of the Hon'ble Appellate Tribunal, the Company has deposited 15% of the penalty amount as a precondition for hearing. The appeals are currently pending, and the matters have been listed for further proceedings.

These proceedings relate to the period prior to the acquisition of the Company by EbixCash World Money Limited, under the Share Purchase Agreement dated December 31, 2018. The Company believes it has substantial grounds to challenge the adjudication orders. Further, under the terms of the Share Purchase Agreement, any potential liability arising from these matters is covered by indemnities provided by the erstwhile Promoters. In view of the pending adjudication and the indemnity protection available, no provision has been made in these financial statements in respect of the said penalties.

8 Note on acquisition of Ebix Inc. (US) and FCCB Issuance and related legal proceedings:

During the previous year , the Company completed the acquisition of Ebix, Inc. and all its global subsidiaries. The Company issued Foreign Currency Convertible Bonds (FCCBs) for an aggregate principal amount of USD 120 million pursuant to Offering Circular dated August 23, 2024, in 2 tranches of USD 60 Million each, out of which USD 40 million is yet to be received. Necessary legal action has been initiated by the Company for recovery of these funds which is currently pending before High Court of Justice, Kings' Bench Division, England and Wales, hence this USD 40 million is shown as 'Receivable and considered good' in the financials.

However, on petition of certain eligible shareholders, Honourable National Company Law Tribunal (NCLT) by means of passing an interim order dated February 13, 2025 has directed the Company to maintain status quo with respect to all transactions emanating from the said Offering Circular until the final disposal of the petition. Constrained by the NCLT Order, the Company has deferred making any provision for the liabilities of whatsoever nature arising out of the Offering Circular including interest on FCCBs. Considering the above facts, the company has also deferred the accounting treatment for compound financial instruments as prescribed under Ind AS 32 with respect to these bonds in the financials.

9 The Company incorporated a wholly owned subsidiary, ERAAYA LIFESTYLE VACATION HOMES LLC, in Dubai on July 13, 2024, with an authorized capital of AED 1,00,000 (100 shares of AED 1,000 each). As of the reporting date, the remittance of subscribed capital is still pending due to change in business plans and no business operations have commenced. Accordingly, its financial results have not been consolidated

10 The figures for the previous period have been regrouped / rearranged / reclassified wherever necessary to make them comparable.

11 Investor Complaints:

Particulars	No. of Complaints
Pending at beginning of the Quarter	Nil
Received during the Quarter	1
Disposed-off during the Quarter	1
Remaining unresolved at the end of the Quarter	Nil

12 The results for the quarter and Year ended on March 31,2025 are available on the BSE Limited website (URL: www.bseindia.com) and on the Company's website (www.eraayalife.com).

Operating segment

Operating Segment have been identified and presented based on the regular review by the CODM to assess the performance of segment and to make decision about allocation of resources. In accordance with provisions of Ind AS-108, the company has determined (a) Financial Technology and IT services; (b) Foreign Exchange, Money Transfer & Payment services; (c) Travel Services and (d) other as the reportable segments.

Information on Segment Reporting pursuant to Ind AS 108 - Operating Segments**Operating segments:**

Financial Technologies and IT Services
Foreign Exchange, Money Transfer and Payment services
Travel Services
Other

Identification of segments:

The Group operating business are organised and managed according to nature of products and services provided. This assessment resulted in identification of (a) Financial Technology and IT services; (b) Foreign Exchange, Money Transfer & Payment services; (c) Travel Services and (d) other as separate lines of business activities at Revenue level, by the Chief Operating Decision Maker (CODM). However, since the group does not allocate common operating costs, assets and liabilities across business activities, as per the assessment undertaken by CODM, the allocation resources and assessment of the financial performance is undertaken at the consolidated level. Hence, assets and liabilities have not been identified to any of the reportable segments.

Segment revenue and results

The expenses and income which are not directly attributable to any business segment are shown as unallocable expenditure (net of unallocable income).

1. Segment Revenue

	Three Months Ended		Year ended
	30-Jun-25	31-Mar-25	31-Mar-25
Particulars			
(a) Financial Technologies and IT Services	3,456.46	3,338.82	8,205.36
(b) Foreign Exchange, Money Transfer and Payment services	1,580.25	1,844.99	4,160.32
(c) Travel Services	854.68	732.38	2,047.16
(d) Other	201.41	123.35	392.37
Less: Inter Segment Transfer	-	-	-
Total	6,092.80	6,039.54	14,805.21

2. Segment Results before tax

	30-Jun-25	31-Mar-25	31-Mar-25
	Particulars		
(a) Financial Technologies and IT Services	1,433.24	1,589.91	3,936.04
(b) Foreign Exchange, Money Transfer and Payment services	981.02	640.24	2,002.40
(c) Travel Services	(2.38)	47.46	114.01
(d) Other	47.23	(34.11)	145.68
Sub Total	2,459.11	2,243.50	6,198.13
Less: Finance Cost	205.35	87.71	443.68
Add: Other Income	419.61	107.20	556.35
Less: Unallocated Expenses	2,511.78	3,499.84	7,121.14
Less: Exceptional Items	-	614.42	740.41
Profit before tax	161.59	(1,851.27)	(1,550.75)
Less: Tax expenses	397.02	1,402.38	1,569.46
Net profit/(loss) for the Period	(235.43)	(3,253.65)	(3,120.21)

Note: The assets and liabilities of the Group are used interchangeably across segments. As the allocation of such assets and liabilities is neither practicable nor would it result in meaningful segregation, no specific identification has been made to the reportable segments.

*The notes are provided in a separate sheet.

for and on behalf of

Eraaya Lifespaces Limited

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Arun Batra
Whole Time Director
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C S Murty
Chief Financial Officer